## APPROVED

## TOWNSHIP OF FLORENCE ORDINANCE 2017-24

AN ORDINANCE AUTHORIZING THE ACQUISITION OF REAL PROPERTY KNOWN AS BLOCK 177, LOT 1 IN THE TOWNSHIP OF FLORENCE FOR REMEDIATION OF BLIGHT, OPEN SPACE AND POTENTIAL FUTURE REDEVELOPMENT PURPOSES

WHEREAS, there is within the Township of Florence ("Township"), certain real property known as Block 177, Lot 1 on the official tax map of the Township (401 Zinc Street) (hereinafter "the Property") and consists of 0.044 +/- acre(s), which the Township believes is appropriate for acquisition for remediation of blight, open space, and potential future redevelopment; and

WHEREAS, the Township has ensured that the appropriate inspections have been conducted on the Property in order to determine the current conditions, and the has consulted with the Tax Assessor to establish the fair market value; and

WHEREAS, the Township has determined that there is a need to acquire the Property to promote the community need for open space, potential redevelopment improvements and remediation of blight; and

WHEREAS, the Township and the record owner of the parcel concluded a <u>bona fide</u> negotiation process, whereby the Township will acquire the property by way of mutual agreement and has agreed to pay the record owner of Block 177, Lot 1 an amount not to exceed \$4,700.00 in order to acquire the Property; and

WHEREAS, the Township is acquiring the property consistent with its authority to acquire privately-owned land for public purposes, pursuant to the Local Land and Buildings Law, N.J.S.A. 40A:12-1 et seq., and wishes to memorialize its authority to acquire the property consistent with law and pursuant to this Ordinance; and

WHEREAS, sufficient funds have been appropriated by the Township in order to acquire the subject property;

**NOW, THEREFORE, BE IT ORDAINED** by the Township Council of the Township of Florence in the County of Burlington, State of New Jersey that:

- The Township of Florence hereby purchase and acquires the property, and
- 2. The Township Solicitor, on behalf of the governing body, along with Township staff, is authorized to take all steps necessary and legally required to conclude and close the purchase of the property, with a purchase price up to \$4,700.00, and subject to the conditions set forth in this Ordinance above.

THEODORE J. LOVENDUSKI COUNCIL PRESIDENT

NANCY L. ERLSTON TOWNSHIP CLERK