

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 12,109
 NET VALUATION TAXABLE 2019 1,251,653,200
 MUNICODE 0315

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2020
 MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of FLORENCE , County of BURLINGTON

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature mholt@hmacpainc.com
 Title RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Sandra A. Blacker** , am the Chief Financial Officer, License # **N0498** , of the **TOWNSHIP** of **FLORENCE** , County of **BURLINGTON** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature cfo@florence-nj.gov
 Title Chief Financial Officer
 Address Municipal Complex, 711 Broad Street
 Phone Number 609-499-2525
 Fax Number 609-499-1186

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of FLORENCE as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this 26th day February, 2020

Michael Holt
(Registered Municipal Accountant)

Holt McNally & Associates, Inc.
(Firm Name)

618 Stokes Road
(Address)

Medford New Jersey 08055
(Address)

609-953-0612
(Phone Number)

609-257-0008
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: TOWNSHIP OF FLORENCE
 Chief Financial Officer: Sandra A. Blacker
 Signature: cfo@florence-nj.gov
 Certificate #: N0498
 Date: 2/28/2020

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF FLORENCE
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

21-6000623
Fed I.D. #

TOWNSHIP OF FLORENCE
Municipality

BURLINGTON
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ 337,421.63	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

cfo@florence-nj.gov
Signature of Chief Financial Officer

2/28/2020
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of FLORENCE, County of BURLINGTON during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,263,876,100.00

assessor@florence-nj.gov
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF FLORENCE
MUNICIPALITY

BURLINGTON
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	7,818,629.20	59,689.44
APPROPRIATION RESERVES		729,855.03
ENCUMBRANCES PAYABLE		179,841.29
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		
PREPAID TAXES		308,925.31
DUE TO STATE:		
MARRIAGE LICENCE		337.00
DCA TRAINING FEES		5,237.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S. TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		52,272.70
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		16,560.30
RESERVE FOR LIBRARY EXPENDITURES		4,944.95
TAX ANTICIPATION NOTES PAYABLE		3,000,000.00
DUE TO GRANT FUND		188,955.69
DUE TO MUNICIPAL OPEN SPACE TRUST FUND		1,288.90
PAGE TOTAL	7,818,629.20	4,547,907.61

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	7,818,629.20	4,547,907.61
SUBTOTAL	7,818,629.20	4,547,907.61 "C"
RESERVE FOR RECEIVABLES		892,761.76
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		2,377,959.83
TOTALS	7,818,629.20	7,818,629.20

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2019**

Title of Account	Debit	Credit
NOT APPLICABLE		
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	11,044.90	
DUE FROM/TO CURRENT FUND	188,955.69	
ENCUMBRANCES PAYABLE		1,151.00
APPROPRIATED RESERVES		79,096.56
UNAPPROPRIATED RESERVES		119,753.03
TOTALS	200,000.59	200,000.59

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	19,985.59	
DUE TO -		
DUE TO STATE OF NJ		10.20
RESERVE FOR DOG FUND		19,975.39
FUND TOTALS	19,985.59	19,985.59
ASSESSMENT TRUST FUND		
CASH	9,341.77	
DUE TO -		
Assessment Receivable	-	
RESERVE FOR:		
		-
Fund Balance		9,341.77
FUND TOTALS	9,341.77	9,341.77
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	371,650.57	
Reserve for Open Space Trust Fund		371,650.57
FUND TOTALS	371,650.57	371,650.57
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Previous Totals	1,969,719.02	1,969,719.02
OTHER TRUST FUNDS (continued)		
TOTALS	1,969,719.02	1,969,719.02

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2018 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2019</u>
PREVIOUS PAGE TOTAL	2,018,685.39	12,855,841.67	12,904,808.04	1,969,719.02
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				-
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				-
PAGE TOTAL	\$ 2,018,685.39	\$ 12,855,841.67	\$ 12,904,808.04	\$ 1,969,719.02

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
Other Liabilities								-
Trust Surplus	9,341.77							9,341.77
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
	9,341.77	-	-	-	-	-	-	9,341.77

Sheet 7

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Checking Account	497,155.81
NJCMF Account	2,560,293.15
Investment Account	3,727,791.47
Line of Credit	10,070.84
Capital Fund:	
Checking Account	5,033,676.52
NJCMF Account	3,256.77
Trust Funds:	
Animal Control	20,829.07
Open Space	371,650.57
Assessment Trust	9,392.36
Unemployment	43,541.74
COAH Developer Contributions	1,184,689.96
Florence Twp. FSA Account	2,777.21
Land Use Escrow	380,185.49
General Trust	121,956.90
NJ Cash Management Fund	36,008.27
Payroll	106,488.70
Special Law Enforcement	8,379.62
Collector's Account	128,533.95
Utility Operating:	
Water/Sewer Checking Account	93,874.51
Water and Sewer Investment	2,757,979.26
NJCMF Water and Sewer Investment	1,263,157.04
Utility Capital:	
Water/Sewer Capital Checking	9,534,722.26
NJCMF Water & Sewer Capital	24,979.11
Utility Assessment:	
Water and Sewer Special Assessment	310,961.84
PAGE TOTAL	
	28,232,352.42

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
State Grants:						-
Recycling Tonnage Grant		33,937.59	33,937.59			-
Drunk Driving Enforcement Grant		3,000.00	3,000.00			-
Clean Communities Program		29,524.77	29,524.77			-
Body Armor Replacement Fund		3,047.96	3,047.96			-
						-
						-
						-
						-
						-
						-
Local Grants:						-
						-
Burlington County Parks Grant	156,500.00		156,500.00			-
Municipal Alliance Grant	8,701.00	8,701.00	3,228.42		3,128.68	11,044.90
Recreation Contribution Grant		905.00	905.00			-
						-
						-
PAGE TOTALS	165,201.00	79,116.32	230,143.74	-	3,128.68	11,044.90

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	165,201.00	79,116.32	230,143.74	-	3,128.68	11,044.90
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PAGE TOTALS	165,201.00	79,116.32	230,143.74	-	3,128.68	11,044.90

Sheet
10.1

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	165,201.00	79,116.32	230,143.74	-	3,128.68	11,044.90
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TOTALS	165,201.00	79,116.32	230,143.74	-	3,128.68	11,044.90

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
LOCAL:							-
Burlington County Parks Grant	159,662.10			149,000.00			10,662.10
Municipal Alliance Grant	8,701.00	8,701.00		13,721.59		3,128.68	551.73
Recreation Contribution - Send A Kid to Camp	2,046.00		905.00	400.00			2,551.00
Recreation Contribution - Covington Baseball	13,072.96						13,072.96
Recreation Contribution - National Gypsum	227.17						227.17
Waste Management Environmental Grant	6,375.60						6,375.60
Comcast Technology Grant	25,000.00			4,859.00			20,141.00
							-
STATE:							-
Recycling Tonnage Grants	26,406.61	33,937.59		46,977.59			13,366.61
Drunk Driving Enforcement Grant	8,630.57		3,000.00	3,673.20	179.00		8,136.37
Clean Communities Program	1,070.07		29,524.77	30,594.84			-
Body Armor Replacement Fund	1,412.97	3,047.96		2,327.00	1,176.00		3,309.93
Municipal Alcohol Education/Rehab Program	702.09						702.09
							-
							-
							-
							-
PAGE TOTALS	253,307.14	45,686.55	33,429.77	251,553.22	1,355.00	3,128.68	79,096.56

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	253,307.14	45,686.55	33,429.77	251,553.22	1,355.00	3,128.68	79,096.56
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PAGE TOTALS	253,307.14	45,686.55	33,429.77	251,553.22	1,355.00	3,128.68	79,096.56

Sheet
11.1

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	253,307.14	45,686.55	33,429.77	251,553.22	1,355.00	3,128.68	79,096.56
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PAGE TOTALS	253,307.14	45,686.55	33,429.77	251,553.22	1,355.00	3,128.68	79,096.56

Sheet
11.2

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	253,307.14	45,686.55	33,429.77	251,553.22	1,355.00	3,128.68	79,096.56
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TOTALS	253,307.14	45,686.55	33,429.77	251,553.22	1,355.00	3,128.68	79,096.56

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
State Grants:						-
Recycling Tonnage Grant				119,753.03		119,753.03
						-
						-
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						-
TOTALS	-	-	-	119,753.03	-	119,753.03

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	19,221,292.00
Paid	19,221,292.00	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	19,221,292.00	19,221,292.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019 85045-00	XXXXXXXXXX	
2019 Levy 81105-00	XXXXXXXXXX	127,453.90
And Added & Omitted Taxes		
Interest Earned	XXXXXXXXXX	
Expenditures	126,165.00	XXXXXXXXXX
Balance - December 31, 2019 85046-00	1,288.90	XXXXXXXXXX
# Must include unpaid requisitions.	127,453.90	127,453.90

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	16,983.23
2019 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	4,284,833.76
County Library 80003-04	XXXXXXXXXX	399,541.00
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	381,025.00
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	52,272.70
Paid	5,082,382.99	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	52,272.70	XXXXXXXXXX
	5,134,655.69	5,134,655.69

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019 80003-06	XXXXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00 2,065,227.78	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2019 Levy 80003-07	XXXXXXXXXX	2,065,227.78
Paid 80003-08	2,065,227.78	XXXXXXXXXX
Balance - December 31, 2019 80003-09	-	XXXXXXXXXX
	2,065,227.78	2,065,227.78

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,826,000.00	1,826,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	4,830,981.00	5,171,793.36	340,812.36
Added by N.J.S. 40A:4-87 (List on 17a)	33,429.77	33,429.77	-
			-
			-
Total Miscellaneous Revenue Anticipated 80103-	4,864,410.77	5,205,223.13	340,812.36
Receipts from Delinquent Taxes 80104-	300,000.00	321,599.80	21,599.80
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	5,500,593.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax 80121-		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation 80107-	5,500,593.00	5,936,240.73	435,647.73
	12,491,003.77	13,289,063.66	798,059.89

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxx	31,907,280.87
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax 80109-00	19,221,292.00	xxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxx
County Taxes 80111-00	5,065,399.76	xxxxxxxx
Due County for Added and Omitted Taxes 80112-00	52,272.70	xxxxxxxx
Special District Taxes 80113-00	2,065,227.78	xxxxxxxx
Municipal Open Space Tax 80120-00	127,453.90	xxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxx	560,606.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	5,936,240.73	xxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	32,467,886.87	32,467,886.87

STATEMENT OF GENERAL BUDGET REVENUES 2019
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities Program	29,524.77	29,524.77	-
State of NJ DDE Grant	3,000.00	3,000.00	-
Recreation Contribution Grant	905.00	905.00	-
			-
			-
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PAGE TOTALS	33,429.77	33,429.77	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ cfo@florence-nj.gov

STATEMENT OF GENERAL BUDGET REVENUES 2019

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	33,429.77	33,429.77	-
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PAGE TOTALS	33,429.77	33,429.77	-

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CFO Signature: _____

STATEMENT OF GENERAL BUDGET REVENUES 2019

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	33,429.77	33,429.77	-
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PAGE TOTALS	33,429.77	33,429.77	-

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CFO Signature: _____

STATEMENT OF GENERAL BUDGET REVENUES 2019

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	33,429.77	33,429.77	-
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PAGE TOTALS	33,429.77	33,429.77	-

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CFO Signature: _____

STATEMENT OF GENERAL BUDGET REVENUES 2019 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	33,429.77	33,429.77	-
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TOTALS	33,429.77	33,429.77	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	12,457,574.00
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	33,429.77
Appropriated for 2019 (Budget Statement Item 9)	80012-03	12,491,003.77
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	12,491,003.77
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	12,491,003.77
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	11,070,542.74
Paid or Charged - Reserve for Uncollected Taxes	80012-09	560,606.00
Reserved	80012-10	729,855.03
Total Expenditures	80012-11	12,361,003.77
Unexpended Balances Canceled (see footnote)	80012-12	130,000.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2019 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated 80013-01	XXXXXXXXXX	340,812.36
Delinquent Tax Collections 80013-02	XXXXXXXXXX	21,599.80
	XXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	435,647.73
Unexpended Balances of 2019 Budget Appropriations 80013-04	XXXXXXXXXX	130,000.00
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	138,409.49
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2018 Appropriation Reserves 80013-05	XXXXXXXXXX	262,983.30
Prior Years Interfunds Returned in 2019 80013-06	XXXXXXXXXX	21,119.90
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2019 80013-07	-	XXXXXXXXXX
Balance - December 31, 2019 80013-08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09	-	XXXXXXXXXX
Delinquent Tax Collections 80013-10	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes 80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2019 80013-12		XXXXXXXXXX
Prior Year's SC&V Deductions Allowed	1,228.77	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21) 80013-14	1,349,343.81	XXXXXXXXXX
	1,350,572.58	1,350,572.58

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	138,409.49
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	138,409.49

**SURPLUS - CURRENT FUND
YEAR - 2019**

		Debit	Credit
1. Balance - January 1, 2019	80014-01	xxxxxxxxxx	2,854,616.02
2.		xxxxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02	xxxxxxxxxx	1,349,343.81
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	1,826,000.00	xxxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance - December 31, 2019	80014-05	2,377,959.83	xxxxxxxxxx
		4,203,959.83	4,203,959.83

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		6,925,317.44
Investments	80014-07		
Change Fund			550.00
Sub Total			6,925,867.44
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		4,547,907.61
Cash Surplus	80014-09		2,377,959.83
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15		2,377,959.83

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		82101-00 \$	<u>29,914,523.32</u>
			82113-00 \$	<u> </u>
2.	Amount of Levy Special District Taxes		82102-00 \$	<u>2,065,227.78</u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00 \$	<u> </u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 \$	<u>319,006.84</u>
5a.	Subtotal 2019 Levy	\$		<u>32,298,757.94</u>
5b.	Reductions due to tax appeals **	\$		<u> </u>
5c.	Total 2019 Tax Levy		82106-00 \$	<u><u>32,298,757.94</u></u>
6.	Transferred to Tax Title Liens		82107-00 \$	<u>16,984.31</u>
7.	Transferred to Foreclosed Property		82108-00 \$	<u> </u>
8.	Remitted, Abated or Canceled		82108-00 \$	<u>22,449.06</u>
9.	Discount Allowed		82108-00 \$	<u> </u>
10.	Collected in Cash: In 2018		82121-00 \$	<u>310,610.92</u>
	In 2019 *		82122-00 \$	<u>31,488,728.17</u>
	Homestead Benefit Credit	\$		<u> </u>
	State's Share of 2019 Senior Citizens and Veterans Deductions Allowed		82123-00 \$	<u>107,941.78</u>
	Total To Line 14		82111-00 \$	<u><u>31,907,280.87</u></u>
11.	Total Credits		\$	<u><u>31,946,714.24</u></u>
12.	Amount Outstanding December 31, 2019		82120-00 \$	<u>352,043.70</u>
13.	Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is <u>98.78%</u> 82112-00			

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>31,907,280.87</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u><u>31,907,280.87</u></u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	60,654.51
2. Sr. Citizens Deductions Per Tax Billings	19,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	86,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	3,250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,308.22
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	1,228.77
9. Received in Cash from State	XXXXXXXXXX	105,747.94
10.		
11.		
12. Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	59,689.44	XXXXXXXXXX
	168,939.44	168,939.44

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2		19,250.00
Line 3		86,750.00
Line 4		3,250.00
Sub - Total		109,250.00
Less: Line 7		1,308.22
To Item 10, Sheet 22		107,941.78

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2019		XXXXXXXXXX	16,560.30
Taxes Pending Appeals	16,560.30	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2019		16,560.30	XXXXXXXXXX
Taxes Pending Appeals*	16,560.30	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		16,560.30	16,560.30

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019

collector@florence-nj.gov
Signature of Tax Collector

T-8291
License #

2/27/2020
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2019		575,264.11	XXXXXXXXXX
A. Taxes	83102-00 331,972.23	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00 243,291.88	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00	XXXXXXXXXX	5,452.29
B. Tax Title Liens	83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00	XXXXXXXXXX	
B. Tax Title Liens	83109-00	XXXXXXXXXX	
4. Added Taxes		1,228.77	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	83107-00	(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	571,040.59
8. Totals		576,492.88	576,492.88
9. Balance Brought Down		571,040.59	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	321,599.80
A. Taxes	83116-00 313,033.88	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00 8,565.92	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale		83118-00	XXXXXXXXXX
12. 2019 Taxes Transferred to Liens		16,984.31	XXXXXXXXXX
13. 2019 Taxes		352,043.70	XXXXXXXXXX
14. Balance - December 31, 2019		XXXXXXXXXX	618,468.80
A. Taxes	83121-00 366,758.53	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00 251,710.27	XXXXXXXXXX	XXXXXXXXXX
15. Totals		940,068.60	940,068.60

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No. 10 divided by Item No. 9) is 56.32%

17. Item No. 14 multiplied by percentage shown above is 348,321.63 and represents the
 maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance - January 1, 2019	84101-00	70,240.01	XXXXXXXXXX
2. Foreclosed or Deeded in 2019		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance - December 31, 2019	84114-00	XXXXXXXXXX	70,240.01
		70,240.01	70,240.01

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2019	84115-00		XXXXXXXXXX
16. 2019 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance - December 31, 2019	84119-00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2019	84120-00		XXXXXXXXXX
21. 2019 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance - December 31, 2019	84124-00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property: \$ _____ -
 * Total Cash Collected in 2019 (84125-00)
 Realized in 2019 Budget _____
 To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting from 2019	Balance as at <u>Dec. 31, 2019</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

cfo@florence-nj.gov
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 cfo@florence-nj.gov
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX	2,865,000.00	
Issued	80033-02	XXXXXXXXXX	1,425,000.00	
Paid	80033-03	585,000.00	XXXXXXXXXX	
Outstanding - December 31, 2019	80033-04	3,705,000.00	XXXXXXXXXX	
		4,290,000.00	4,290,000.00	
2020 Bond Maturities - General Capital Bonds			80033-05	\$ 500,000.00
2020 Interest on Bonds*		80033-06	\$ 104,157.16	
ASSESSMENT SERIAL BONDS				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033-11	\$
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 104,157.16

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bonds - Open Space		1,425,000.00	12/5/2019	4.00%
Total	-	1,425,000.00		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES LOAN**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX	15,723.51	
Issued	80033-02	XXXXXXXXXX	-	
Paid	80033-03	15,723.51	XXXXXXXXXX	
Refunded		-		
Outstanding - December 31, 2019	80033-04	-	XXXXXXXXXX	
		15,723.51	15,723.51	
2020 Loan Maturities			80033-05	\$ -
2020 Interest on Loans			80033-06	\$ -
Total 2020 Debt Service for	Loan		80033-13	\$ -
LOAN				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-11	\$ -
2020 Interest on Loans			80033-12	\$ -
Total 2020 Debt Service for	LOAN		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Refunded				
Outstanding - December 31, 2019	80033-04	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -
LOAN				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

_____ **LOAN**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Refunded				
Outstanding - December 31, 2019	80033-04	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -
_____ LOAN				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding - December 31, 2019	80034-03	-	XXXXXXXXXX	
		-	-	
2020 Bond Maturities - Term Bonds	80034-04		\$	
2020 Interest on Bonds	80034-05		\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding - January 1, 2019	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding - December 31, 2019	80034-09	-	XXXXXXXXXX	
		-	-	
2020 Interest on Bonds*	80034-10		\$	
2020 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	-

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ 3,000,000.00	\$ 60,000.00
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Acquisition of Property Adjacent to Marter Park fo	\$570,000.00	6/20/2012	287,750.00	01/21/20	3.0000%		8,608.85	01/21/20
Acquisition of Property on Homberger Ave for Op	760,000.00	12/19/2013	525,250.00	01/21/20	3.0000%		15,714.33	01/21/20
Acquisition of Property at 1042 Potts Mill Road fo	256,500.00	1/28/2015	128,250.00	01/21/20	3.0000%		3,836.96	01/21/20
Various Capital Improvements	400,000.00	1/28/2015	263,000.00	01/21/20	3.0000%		7,868.38	01/21/20
Improvements to Recreational Fields	200,000.00	1/28/2015	186,000.00	01/21/20	3.0000%		5,564.71	01/21/20
Acquisition of Street Sweeper	237,500.00	1/28/2015	212,500.00	01/21/20	3.0000%		6,357.53	01/21/20
2013/2014 Road Program	760,000.00	1/28/2015	680,000.00	01/21/20	3.0000%		20,344.11	01/21/20
Repair & Reconstruction of the Boulevard	236,250.00	1/28/2015	190,750.00	01/21/20	3.0000%		5,706.82	01/21/20
Acquisition of Property on the Route 130 Corridor	937,000.00	1/28/2015	157,750.00	01/21/20	3.0000%		4,719.53	01/21/20
Construction of Parking Lot at Veteran's Park	152,000.00	1/28/2015	141,500.00	01/21/20	3.0000%		4,233.37	01/21/20
Acquisition of Police Vehicles	109,250.00	1/28/2015	84,750.00	01/21/20	3.0000%		2,535.53	01/21/20
Acquisition of Public Works Vehicles	285,000.00	1/28/2015	239,500.00	01/21/20	3.0000%		7,165.32	01/21/20
Improvements to Boulevard Street	265,000.00	1/28/2015	170,500.00	1/21/2020	3.0000%		5,100.99	01/21/20
Improvements to Municipal Building	446,500.00	1/28/2015	399,500.00	1/21/2020	3.0000%		11,952.16	01/21/20
Page Totals	5,635,000.00		3,667,000.00			-	109,708.60	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-6(b) with "G". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	5,635,000.00		3,667,000.00			-	109,708.60	
Preliminary Work & Improvements to Hornberg	1,425,000.00	1/28/2015	1,351,750.00	01/21/20	3.0000%		40,441.40	01/21/20
Acquisition of B165.01, L2.01 Florence-Colu	950,000.00	11/22/2016	925,500.00	01/21/20	1.5200%		3,204.29	01/21/20
Acquisition of B165.04, L63 Florence-Colu	1,045,000.00	11/22/2016	1,018,000.00	01/21/20	2.2480%		5,212.61	01/21/20
Acquisition of B165.07, L17 Florence-Colu	1,235,000.00	11/22/2016	1,062,000.00	01/21/20	1.5200%		3,676.88	01/21/20
Acquisition of 851 Railroad Avenue	180,500.00	9/21/2017	180,500.00	01/20/20	2.0000%		1,845.11	01/20/20
Acquisition of Police Vehicles	133,000.00	9/21/2017	133,000.00	01/20/20	2.0000%		1,359.56	01/20/20
Acquisition of 440 W 4th Street	475,000.00	9/21/2017	475,000.00	01/20/20	2.0000%		4,655.56	01/20/20
Acquisition of Vehicles	190,000.00	9/21/2017	190,000.00	01/20/20	2.0000%		1,942.22	01/20/20
Installation of (3) Pedestrian Signals	71,000.00	9/21/2017	71,000.00	01/20/20	2.0000%		725.78	01/20/20
Road & Drainage Improvements - Hornberg	699,500.00	9/21/2017	699,500.00	01/20/20	2.0000%		7,150.44	01/20/20
Acquisition of 207 Iron Street	133,000.00	9/21/2017	133,000.00	01/20/20	2.0000%		1,359.56	01/20/20
2017 Road Program	1,805,000.00	9/21/2017	1,805,000.00	1/20/2020	2.0000%		18,451.11	01/20/20
Acquisition of Police Vehicles	161,500.00	9/21/2017	161,500.00	1/20/2020	2.0000%		1,650.89	01/20/20
PAGE TOTALS	14,138,500.00		11,872,750.00			-	201,584.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	14,138,500.00		11,872,750.00			-	201,584.00	
Improvements to Municipal Community Center	152,000.00	9/21/2017	152,000.00	01/20/20	2.0000%		1,553.78	01/20/20
Recreation Improvements and Acquisition of	171,000.00	9/21/2017	171,000.00	01/20/20	2.0000%		1,748.00	01/20/20
Acquisition of 711 and 713 W Third Street	247,000.00	9/21/2017	247,000.00	01/20/20	2.0000%		2,524.89	01/20/20
Acquisition of 111 Norman Avenue	332,500.00	9/21/2017	332,500.00	01/20/20	2.0000%		3,398.89	01/20/20
Drainage & Road Impr - Front & Chestnut	256,500.00	9/21/2017	256,500.00	01/20/20	2.0000%		2,622.00	01/20/20
Architectural Services - Municipal Building	142,500.00	9/21/2017	142,500.00	01/20/20	2.0000%		1,456.67	01/20/20
Acquisition of 781 & 783 Railroad and 306 F	494,000.00	7/16/2019	494,000.00	01/20/20	2.0000%		5,049.78	01/20/20
Road & Drainage Improvements - Hornberg	475,000.00	7/16/2019	475,000.00	01/20/20	2.0000%		4,855.56	01/20/20
2018 Road Improvement Program	2,755,000.00	7/16/2019	2,755,000.00	01/20/20	2.0000%		28,162.22	01/20/20
Park Improvement Project	209,000.00	7/16/2019	209,000.00	01/20/20	2.0000%		2,136.44	01/20/20
PAGE TOTALS	19,373,000.00		17,107,250.00			-	255,092.22	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

80051-01 80051-02

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

80051-01

80051-02

(Do not crowd - add additional sheets)

Sheet 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
Various Capital Improvements	-	\$97,269.77			313.42			96,956.35
Various Capital Improvements		285,947.68			3,987.87		16,393.60	265,566.21
Various Capital Improvements	5,170.85	942,909.08			5,654.05		21,223.33	921,202.55
Acquisition of Property at 1042 Potts Mill Road-Open Space		16,923.46			3,674.45		\$12,999.01	250.00
Acquisition of Police Vehicles		11,847.91			313.42			11,534.49
Acquisition of Public Works Vehicles		77,236.03			40,313.42			36,922.61
Improvements to Boulevard Street		129,824.79			313.42			129,511.37
Improvements to Municipal Building		19,647.19			313.42			19,333.77
Preliminary Work & Improvements to Hornberger Avenue		454,286.68			313.49			453,973.19
2015 Road Program		769,329.69			-			769,329.69
Acquisition of 3 Police Tahoes		14,562.84			-			14,562.84
Acquisition of 791 Railroad Avenue		36,695.47			2,737.66			33,957.81
Improvements to Township Buildings		121,507.69		4,008.75	4,008.75			121,507.69
Acquisition of 1476 Hornberger Avenue		208,877.73		1,600.00	1,600.00			208,877.73
Construction of Salt Storage Building		210,894.61			1,900.00			208,994.61
Repaving and Repair to Hornberger Avenue		187,338.88			-			187,338.88
Improvements to Municipal Buildings		99,973.82		2,775.00	20,912.75			81,836.07
Improvements to Municipal Parks		160,276.40			12,500.00			147,776.40
2016 Road Program		991,553.56			-			991,553.56
Page Total	5,170.85	4,836,903.28	-	8,383.75	98,856.12	-	50,615.94	4,700,985.82

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	5,170.85	4,836,903.28	-	8,383.75	98,856.12	-	50,615.94	4,700,985.82
Acquisition of 2135 Route 130		181,701.57						181,701.57
Acquisition of Marconi Lodge		342,264.02						342,264.02
Acquisition of 851 Railroad Avenue		57,579.20			528.70			57,050.50
Acquisition of Police Vehicles		25,345.21			3,266.36			22,078.85
Acquisition of 440 W. 4th Street		344,100.17			528.70			343,571.47
Acquisition of Vehicles		35,206.56			528.70			34,677.86
Acquisition of B165.01, L2.01 Florence-Columbus Road		146,312.73						146,312.73
Acquisition of B165.04, L63 Florence-Columbus Road		189,263.71						189,263.71
Acquisition of B165.07, L17 Florence-Columbus Road - Open Space		163,626.27			3,361.01		\$19,265.26	141,000.00
Installation of (3) Pedestrian Signals		47,109.74			528.70			46,581.04
Road & Drainage Improvements - Hornberger Avenue		559,740.28		85,151.16	86,216.11			558,675.33
Acquisition of 207 Iron Street		56,619.04			528.70			56,090.34
2017 Road Program		651,342.92		111,255.08	117,811.28			644,786.72
Acquisition of Police Vehicles		4,921.29			528.70			4,392.59
Improvements to Municipal Buildings		77,656.42		4,350.00	15,945.50			66,060.92
Park Improvements & Acq. Of Safety Equipment		60,554.63		54,294.00	61,227.25		-	53,621.38
Improvements to Streets & Roads		61,400.38			23,695.00		-	37,705.38
Acquisition of 711 and 713 West Thrid Street		77,048.66			528.70		-	76,519.96
PAGE TOTALS	5,170.85	7,918,696.08	-	263,433.99	414,079.53	-	69,881.20	7,703,340.19

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	5,170.85	7,918,696.08	-	263,433.99	414,079.53	-	69,881.20	7,703,340.19
Acquisition of 111 Norman Avenue		35,200.57			528.70		-	34,671.87
Drainage and Road Improvements - Front & Chestnut		24,835.44			528.70		-	24,306.74
Architectural Services - Municipal Building		141,956.63			528.70		-	141,427.93
Acquisition of Real Property (781 & 783 Railroad, 306 Foundry)		138,670.03			528.70		-	138,141.33
Road & Drainage Improvements - Hornberger Avenue		89,437.70		38,307.45	13,907.00		-	113,838.15
2018 Road Improvement Program		1,064,999.04		72,080.13	288,491.92		-	848,587.25
Park Improvement Projects		153,417.37			69,897.95		-	83,519.42
Acquisition of Police Vehicles		28,008.48		44,734.99	40,193.99		-	32,549.48
Acquisition of 2063 Bustleton Road		85,078.87			-		-	85,078.87
Improvements to Streets & Roads	100,000.00				13,950.00		\$86,050.00	
Acquisition of Police Vehicles	8,000.00	152,000.00			131,230.01		-	28,769.99
Installation of Pedestrian Improvements			75,000.00		(8,605.98)		\$78,750.00	4,855.98
Acquisition of Police Equipment			230,000.00		61,780.36		\$0.00	168,219.64
Above Ground Storage Tanks			800,000.00		622.06		\$39,377.94	760,000.00
2019 Road Program			2,900,000.00		1,179,296.15		\$0.00	1,720,703.85
Acquisition of Police Vehicles			170,000.00		74,666.30		\$0.00	95,333.70
Fifth Street Rails to Trails			200,000.00		34,019.82		\$0.00	165,980.18
Acquisition of 100 Fifth Avenue			300,000.00				\$15,000.00	285,000.00
GRAND TOTALS	113,170.85	9,832,300.21	4,675,000.00	418,556.56	2,315,643.91	-	289,059.14	12,434,324.57

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2019	80031-01	XXXXXXXXXX	489,804.85
Received from 2019 Budget Appropriation *	80031-02	XXXXXXXXXX	45,000.00
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
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			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	233,750.00	XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019	80031-05	301,054.85	XXXXXXXXXX
		534,804.85	534,804.85

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Installation of Pedestrian Improvements	75,000.00	71,250.00	3,750.00	
Acquisition of Police Equipment	230,000.00	218,500.00	11,500.00	
Above Ground Storage Tanks	800,000.00	760,000.00	40,000.00	
2019 Road Program	2,900,000.00	2,755,000.00	145,000.00	
Acquisition of Police Vehicles	170,000.00	161,500.00	8,500.00	
Fifth Street Rails to Trails	200,000.00	190,000.00	10,000.00	
Acquisition of 100 Fifth Avenue	300,000.00	285,000.00	15,000.00	
	-			
	-			
	-			
Total 80032-00	4,675,000.00	4,441,250.00	233,750.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxxxx	505,613.29
Premium on Sale of Bonds		xxxxxxxxxx	52,403.18
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03		xxxxxxxxxx
Balance - December 31, 2019	80030-04	558,016.47	xxxxxxxxxx
		558,016.47	558,016.47

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | | |
|---|----|----------------------|
| 1. Total Tax Levy for the Year 2019 was | \$ | <u>32,298,757.94</u> |
| 2. Amount of Item 1 Collected in 2019 (*) | \$ | <u>31,907,280.87</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>22,609,130.56</u> |

(*) Including prepayments and overpayments applied.

- B.
- Did any maturities of bonded obligations or notes fall due during the year 2019?
 Answer YES or NO _____
 - Have payments been made for all bonded obligations or notes due on or before December 31, 2019?
 Answer YES or NO _____ If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?
 Answer YES or NO _____

- D.
- | | | | |
|--|---------|----|------------------|
| 1. Cash Deficit 2018 | | \$ | _____ |
| 2. 4% of 2018 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | _____ = \$ _____ |
| 3. Cash Deficit 2019 | | \$ | _____ |
| 4. 4% of 2019 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | _____ = \$ _____ |

E.	<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$	_____	\$	_____
2. County Taxes	\$	_____	\$	52,272.70
3. Amounts due Special Districts	\$	_____	\$	-
4. Amount due School Districts for School Tax	\$	_____	\$	-

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER & SEWER UTILITY FUND
AS AT DECEMBER 31, 2019
Operating and Capital Sections
 (Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	4,078,800.29	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	341,941.33	
Liens Receivable	12,514.15	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		765,405.04
Encumbrances Payable		310,666.79
Accrued Interest on Bonds and Notes		114,552.67
Accounts Payable		10.00
Subtotal - Cash Liabilities		1,190,634.50 "C"
Reserve for Consumer Accounts and Lien Receivable		354,455.48
Fund Balance		2,888,165.79
Total	4,433,255.77	4,433,255.77

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	-
CASH	9,314,883.38	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	36,394,898.31	
AUTHORIZED AND UNCOMPLETED	14,860,000.00	
PAGE TOTALS	60,569,781.69	-

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd) AS AT DECEMBER 31, 2019 Operating and Capital Sections (Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	60,569,781.69	-
BONDS PAYABLE		7,492,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		6,788,500.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,003,368.12
UNFUNDED		7,970,028.38
CONTRACTS PAYABLE		
ENCUMBRANCES		953,044.43
DUE TO WATER & SEWER OPERATING		
RESERVE FOR AMORTIZATION		35,387,898.31
RESERVE FOR DEFERRED AMORTIZATION		271,500.00
RESERVE FOR DEBT SERVICE		
RESERVE FOR DEVELOPER CONTRIBUTIONS, HOVNIANIAN		25,000.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		374,140.62
CAPITAL FUND BALANCE		304,301.83
TOTALS	60,569,781.69	60,569,781.69

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

*IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED*

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH	310,800.08	
ASSESSMENTS RECEIVABLE	76,264.95	
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		261,000.00
FUND BALANCE		126,065.03
TOTALS	387,065.03	387,065.03

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS				Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
	187,191.95	52,543.10				55,000.00	184,735.05
							-
							-
							-
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
							-
							-
							-
Other Liabilities							-
Trust Surplus	126,065.03						126,065.03
Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
							-
							-
							-
							-
	313,256.98	52,543.10	-	-	-	55,000.00	310,800.08

*Show as red figure

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	820,000.00	820,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Water and Sewer Rents	4,732,218.00	4,601,125.15	(131,092.85)
Miscellaneous	205,000.00	716,038.42	511,038.42
			-
			-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	5,757,218.00	6,137,163.57	379,945.57
Deficit (General Budget) ** 91306-			-
	5,757,218.00	6,137,163.57	379,945.57

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	5,757,218.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	5,757,218.00
Add: Overexpenditures (See Footnote)	-
Total Appropriations and Overexpenditures	5,757,218.00
Deduct Expenditures:	
Paid or Charged	4,991,812.96
Reserved	765,405.04
Surplus (General Budget)**	
Total Expenditures	5,757,218.00
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	6,137,163.57	
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled in 2019	-	
Total Revenue Realized		6,137,163.57
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	4,991,812.96	
Reserved	765,405.04	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	5,757,218.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,757,218.00
Excess		379,945.57
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	379,945.57	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water & Sewer Utility for 2019

2018 Appropriation Reserves Canceled in 2019		
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"		
* Excess (Revenue Realized)		-

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	379,945.57
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2018 Appropriations*	XXXXXXXXXX	-
Deficit in Anticipated Revenues		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	379,945.57	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	379,945.57	379,945.57

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	3,053,493.69
Unexpended Balance of Appropriation Reserves		274,726.53
Excess in Results of 2019 Operations	XXXXXXXXXX	379,945.57
Amount Appropriated in the 2019 Budget - Cash	820,000.00	XXXXXXXXXX
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2019	2,888,165.79	XXXXXXXXXX
	3,708,165.79	3,708,165.79

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash		4,078,800.29
Investments		
Interfund Accounts Receivable		
Subtotal		4,078,800.29
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,190,634.50
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,888,165.79
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		2,888,165.79

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$ <u>299,746.90</u>
Increased by:		
Rents Levied		\$ <u>4,644,981.40</u>
Decreased by:		
Collections	\$ <u>4,601,125.15</u>	
Overpayments applied	\$ _____	
Transfer to Liens	\$ <u>1,661.82</u>	
Other	\$ _____	
		\$ <u>4,602,786.97</u>
Balance December 31, 2019		\$ <u><u>341,941.33</u></u>

SCHEDULE OF WATER & SEWER UTILITY LIENS

Balance December 31, 2018		\$ <u>10,852.33</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>1,661.82</u>	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>1,661.82</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Balance December 31, 2019		\$ <u><u>12,514.15</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
WATER & SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxxx	316,000.00	
Issued	xxxxxxxxxx		
Paid	55,000.00	xxxxxxxxxx	
Outstanding - December 31, 2019	261,000.00	xxxxxxxxxx	
	316,000.00	316,000.00	
2020 Bond Maturities - Assessment Bonds			\$ 55,000.00
2020 Interest on Bonds		\$ 7,371.26	
WATER & SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2019	xxxxxxxxxx	1,252,000.00	
Issued	xxxxxxxxxx	6,460,000.00	
Paid	220,000.00	xxxxxxxxxx	
Outstanding - December 31, 2019	7,492,000.00	xxxxxxxxxx	
	7,712,000.00	7,712,000.00	
2020 Bond Maturities - Capital Bonds			\$ 580,000.00
2020 Interest on Bonds		\$ 225,071.44	

INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$	232,442.70	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	23,527.64	
Subtotal	\$	208,915.06	
Add: Interest to be Accrued as of 12/31/2020	\$	25,260.32	
Required Appropriation 2020			\$ 234,175.38

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Water and Sewer Utility Bonds	-	6,460,000.00	12/5/2019	4.00%
	-	6,460,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
WATER & SEWER UTILITY _____ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
WATER & SEWER UTILITY _____ LOAN			
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
WATER & SEWER UTILITY _____ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
WATER & SEWER UTILITY _____ LOAN			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2020	\$	
Required Appropriation 2020		\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Rehabilitation of Cedar Lane Water Tower	438,460.00	1/28/2015	426,750.00	1/21/2020	3.00%		12,802.50	1/21/2020
2. Various Utility Improvements	1,160,190.00	1/28/2015	1,119,750.00	1/21/2020	3.00%		33,592.50	1/21/2020
3. Improvements to Wastewater Treatment Pl	550,000.00	7/18/2018	550,000.00	1/20/2020	2.00%		11,000.00	1/20/2020
4. Water Treatment Plant Improvements	2,280,000.00	7/18/2018	2,260,000.00	1/20/2020	2.00%		45,600.00	1/20/2020
5. Redevelopment of Well #6	152,000.00	7/18/2018	152,000.00	1/20/2020	2.00%		3,040.00	1/20/2020
6. Water Main Replacement - West Front St	760,000.00	7/18/2018	760,000.00	1/20/2020	2.00%		15,200.00	1/20/2020
7. Repainting of Water Tower	1,500,000.00	7/16/2019	1,500,000.00	1/20/2020	2.00%		30,000.00	1/20/2020
8.								
9.								
TOTAL	6,840,650.00		6,788,500.00			-	151,235.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER & SEWER UTILITY BUDGET	
2020 Interest on Notes	\$ 151,235.00
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 91,025.03
Subtotal	\$ 60,209.97
Add: Interest to be Accrued as of 12/31/2019	\$ 91,025.03
Required Appropriation - 2020	\$ 151,235.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER & SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest **	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.
 MEMO:* See Sheet 33 for clarification of "Original Date of Issue"
 Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
 ** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER & SEWER UTILITY

Sheet 51a

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

Sheet 52

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
Rehabilitation of Cedar Lane Water Tower	-	171,907.06			3,994.40		16,162.66	151,750.00
Improvements to WW Plant & Wallace St. Pump Station	-	114,014.54			3,960.90		16,053.64	94,000.00
Repairs to Wells 3, 4 & 5	-	56,753.21			3,960.90		52,792.31	-
Acquisition of Vehicles - Water & Sewer	-	126,091.01			73,960.90		26,280.11	25,850.00
Improvements to Wastewater Treatment Plant	-	136,947.78			4,176.17		15,771.61	117,000.00
Water Treatment Plant Impr	-	77,414.92		54,542.90	55,352.32		76,605.50	-
Redevelopment of Well #6	-	79,627.42			4,176.17		15,551.25	59,900.00
Water Main Replacement - West Front Street	-	374,636.35		11,802.38	15,978.55		15,460.18	355,000.00
Repainting of Water Tower	-	1,459,434.10			787,134.92		672,299.18	-
Upgrade to Mallard Creek Pump Station	-	-	300,000.00		231,292.58		68,707.42	-
Improvements to Wastewater Treatment Plant	-	-	200,000.00		172,315.74		27,684.26	-
STP Sludge Dewatering Press Upgrade	-	-	2,500,000.00		15,801.11		-	2,484,198.89
WTP Chemical Building Upgrade	-	-	4,800,000.00		117,670.51		-	4,682,329.49
PAGE TOTALS	-	2,596,826.39	7,800,000.00	66,345.28	1,489,775.17	-	1,003,368.12	7,970,028.38

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	2,596,826.39	7,800,000.00	66,345.28	1,489,775.17	-	1,003,368.12	7,970,028.38
TOTALS	-	2,596,826.39	7,800,000.00	66,345.28	1,489,775.17	-	1,003,368.12	7,970,028.38

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	299,140.62
Received from 2019 Budget Appropriation	XXXXXXXXXX	100,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	25,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	374,140.62	XXXXXXXXXX
	399,140.62	399,140.62

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER & SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Upgrade to Mallard Creek Pump Station	300,000.00	300,000.00		
Improvements to Wastewater Treatment	200,000.00	200,000.00		
STP Sludge Dewatering Press Upgrade	2,500,000.00	2,500,000.00		
WTP Chemical Building Upgrade	4,800,000.00	4,800,000.00		
	7,800,000.00	7,800,000.00	-	-

WATER & SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	247,509.30
Premium on Sale of Bonds	xxxxxxxxx	56,792.53
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxxx
Balance - December 31, 2019	304,301.83	xxxxxxxxx
	304,301.83	304,301.83