

**TOWNSHIP OF FLORENCE
RESOLUTION 2026-125**

**RESOLUTION AUTHORIZING EXECUTION OF
ESCROW AGREEMENT**

WHEREAS, the Township of Florence has been asked to consider the commercial redevelopment of certain Property located at Block 147.01, Lot 3.11, on the Township Tax Maps, (the “Property”); and

WHEREAS, the Township Council has determined it to be in the best interests of the residents, citizens, and taxpayers of the Township of Florence to consider the redevelopment of said Property in a fashion the acceptable to the Township; and

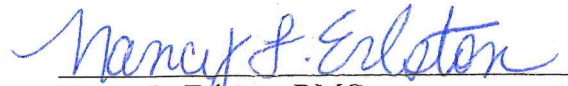
WHEREAS, Florence Food Center, LLC (“FFC”) has proposed to redevelop the Property, and the Township is desirous of allowing its professionals and staff to meet with FFC and its professionals to explore and promote the development of the Property; and

WHEREAS, the Township Council is desirous of minimizing the costs to the taxpayers associated with said efforts, and has therefore required FFC to deposit an escrow to fund the costs of the Township’s professionals, and FFC has agreed to do so; and

WHEREAS, the Township Council is desirous of executing the attached “Escrow Agreement” so that the discussions regarding the development of the Property can commence in earnest;

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Florence, County of Burlington, State of New Jersey, that the Mayor and Township Clerk are hereby authorized and directed to execute the attached “Escrow Agreement” with Florence Food Center LLC.

I, Nancy L. Erlston, Clerk of the Township of Florence, County of Burlington, State of New Jersey, do hereby certify that the foregoing Resolution is a true copy of the Resolution approved by the Township Council at their June 3, 2026 meeting.



Nancy L. Erlston, RMC
Township Clerk