

ORDINANCE 2026-09
BOND ORDINANCE STATEMENTS AND SUMMARY

PUBLIC NOTICE IS HEREBY GIVEN that Bond Ordinance 2026-09, the summary terms of which are included herein, has been finally adopted by the Township Council of the Township of Florence, in the County of Burlington, New Jersey on April 15, 2026, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first dissemination in accordance with P.L. 2025, c. 72 of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours, at the Township Clerk's office in the Municipal Building to the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: An Ordinance Of The Township Of Florence, In The County Of Burlington, New Jersey, Providing For The Acquisition of Real Property In And For The Township, Appropriating \$4,000,000 Therefor, And Authorizing The Issuance Of \$3,800,000 In General Improvement Bonds Or Notes Of The Township To Finance The Same.

Purpose(s): The acquisition of property for affordable housing purposes, including but not limited to, the Oros Properties, (Block 121, Lots 4.05, 4.06, 4.07), a parcel owned by the United Methodist Church (Block 126.01, Lot 7), the Dimon Property (Block 126.01, Lot 5) and including legal and professional services related to such acquisitions and costs related to demolition, due diligence activities, environmental investigation and remediation and, and including all work and materials necessary to complete the acquisition of the property and prepare for its future use as a public purpose.

Appropriation: \$4,000,000

Debt Authorized: \$3,800,000

Grants Appropriated: None.

Section 20 Costs: \$600,000

Useful Life: 40 Years

Nancy L. Erlston, RMC
Township Clerk

This Notice is disseminated pursuant to N.J.S.A. 40A:2-17 and P.L. 2025, c.72.