

RESOLUTION NO. 2020-156
DENY REQUEST FOR MAINTENANCE BONDS RELEASE
401 INDEPENDENCE ROAD, LIBERTY VENTURE I, LP

WHEREAS, Liberty Venture I, LP has requested an inspection for release of Maintenance Bond Nos. 58725523M, Site and 58732527M, Site Improvement for 401 Independence Road; and

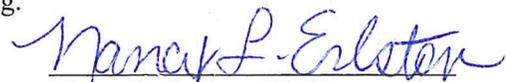
WHEREAS, the Township Conflict Engineer, Kurt Otto, P.E., C.M.E., CFM of CME Associates, issued a report dated July 16, 2020; and

WHEREAS, the Township Conflict Engineer recommended denying the request to release of the Maintenance Bonds; and

WHEREAS, the Mayor and Members of Township Council accept the recommendation of the Township Conflict Engineer and deny release of Bond Nos. 58725523M and 58732527M, as per his recommendation.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Township of Florence, County of Burlington, State of New Jersey that the release of Maintenance Bond Nos. 58725523M and 58732527M for 401 Independence Road is hereby denied as per the Township Engineer's recommendation (see Schedule "A" attached).

I, NANCY L. ERLSTON, Clerk of the Township of Florence, County of Burlington, State of New Jersey, do hereby certify that the foregoing Resolution is a true copy of the Resolution approved by Township Council at their September 2, 2020 meeting.


Nancy L. Erlston, RMC
Township Clerk

Note: This Resolution denies the request to release a maintenance bond.

RESOLUTION 2020-156
"SCHEDULE A"



TOWNSHIP OF FLORENCE

711 BROAD STREET • FLORENCE, NEW JERSEY 08518-2323

PHONE: (609) 499-2525 • WWW.FLORENCE-NJ.GOV

July 16, 2020

VIA EMAIL ONLY

Kurt Otto, PE, CME, CFM
CME Associates
1460 Route 9 South
Howell, NJ 07731

Re: Liberty Venture I, LP – 401 Independence Road, Florence Township
Maintenance Bond Release – 58725523M, Site
58732527M, Site Improvement

Dear Mr. Otto:

This letter will serve as your authorization to make the required inspections for release on the maintenance bonds referenced below:

Liberty Venture I, LP – Maintenance Bonds:	#58725523M - \$782,694.75
	#58732527M - \$170,367.98

Please make the required inspections and submit your written report to this office **on or before Friday, August 21, 2020.**

Please provide a copy of your report directly to James Sunday, Liberty Property Trust, 650 East Swedesford Road, Suite 400, Wayne, PA 19087.

Should you have any questions, please do not hesitate to call me.

Very truly yours,

Karen Federico
Karen Federico
Administrative Secretary/
Land Use Clerk

cc: Stephen C. Fazekas, Township Administrator
Nancy L. Erlston, Township Clerk
James Sunday, Liberty Property Trust