

**RESOLUTION NO. 2018-195  
AUTHORIZATION TO SECURE LETTER OF CREDIT FOR CAMERA  
INSTALLATION ON VERIZON UTILITY POLES**

**WHEREAS**, the Township of Florence is initiating a program through the Florence Township Police Department to install cameras on a certain number of utility poles in the community, and

**WHEREAS**, the poles that will be used at this time are owned by Verizon and Verizon has an application process that requires either the posting of a Surety Bond or Letter of Credit in the amount of \$10,000 while the cameras are on their poles; and

**WHEREAS**, the Township of Florence desires to proceed with obtaining the Surety Bond or Letter of Credit and has contacted its bank, BB&T in order to file the appropriate application documents; and

**WHEREAS**, the Township of Florence is requesting a Letter of Credit from BB&T Bank in the amount of \$10,000 to provide to Verizon so the Township can implement the camera installation program in the community.

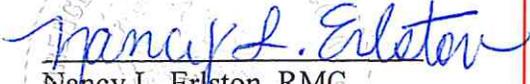
**NOW, THEREFORE BE IT RESOLVED**, by the Mayor and Township Council of the Township of Florence that the Administrator and CFO are hereby authorized to secure a Letter of Credit from BB&T Bank for aforementioned purpose.

\*\*\*\*\*

\*\*\*\*\*

\*\*\*\*\*

**I, NANCY L. ERLSTON**, Township Clerk of the Township of Florence, Burlington County, New Jersey, do hereby certify that the forgoing is a true copy of a Resolution approved by the Township Council at a meeting held on August 8, 2018.

  
Nancy L. Erlston, RMC  
Township Clerk



**Note:** This Resolution authorizes staff to obtain a Letter of Credit for the installation of Cameras on poles owned by Verizon.