

2018-191
RESOLUTION OF THE TOWNSHIP OF FLORENCE, IN THE
COUNTY OF BURLINGTON, NEW JERSEY MAKING AN
EMERGENCY APPROPRIATION FOR PURPOSE OF PROVIDING
SOFT COSTS RELATED TO TOWNSHIP ROAD IMPROVEMENTS

WHEREAS, the Township of Florence, in the County of Burlington, New Jersey (the “Township”), in cooperation with the County of Burlington and the New Jersey Department of Transportation, will undertake a series of traffic improvements to improve the traffic flow at the intersection of Florence-Columbus Road and Route 130; and

WHEREAS, the Township’s primary role will be to assemble the property upon which the traffic improvements will be constructed; and

WHEREAS, the Township intends to permanently finance its costs through the New Jersey Infrastructure Bank; and

WHEREAS, the Township will adopt a bond ordinance (the “Bond Ordinance”) to authorize the financing of not to exceed \$3,500,000 in costs of its participation in the program but the Bond Ordinance will not become effective until October, 2018 at the earliest, and

WHEREAS, to permit the Township to solicit and award contracts for certain soft costs for professional and legal services that will need to occur before the land acquisition process can commence, the Township desires to establish an appropriation for such costs prior to the effective date of the Bond Ordinance; and

WHEREAS, the total amount of the emergency appropriations created, including the appropriation to be created by this resolution is \$300,000 and three (3) percent of the total operating appropriations in the budget for 2018 is \$304,294.50; and

WHEREAS, the foregoing appropriation together with prior appropriations does not exceed three (3) percent of the total operating appropriations (including utility operation appropriations) in the budget for 2018;

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Florence, by not less than 2/3 of all governing body members affirmatively concurring, that in accordance with NJS 40A:4-48:

1. That the Recitals are incorporated herein;
2. That an emergency appropriation is hereby made for CAPITAL BUDGET – Road Improvements and Property Acquisition – Route 130 and Florence Columbus Road in the amount of \$300,000.
3. That said emergency appropriation shall be provided for with the adoption of the Bond Ordinance during the 2018 calendar year and if the Bond Ordinance is not so adopted, said

amount will be provided in full in the 2019 budget, and is requested to be excluded from CAPS, pursuant to NJS 40A:4-53.3c(1)

4. That two (2) certified copies of this resolution be filed with the Director of the Division of Local Government Services

5. This resolution shall take effect immediately.

The foregoing is a true copy of a resolution adopted by the Township of Florence, in the County of Burlington, New Jersey on August 8, 2018.


Nancy Erlston, RMC
Township Clerk

