

**RESOLUTION NO. 2017-247**

**APPROVE REQUEST FOR REDUCTION OF PERFORMANCE BOND FOR  
EFFISOLAR CORPORATION  
BLOCK 163.02, LOT 9 & BLOCK 164.01, LOT 2.01**

**WHEREAS**, EffiSolar Corporation has requested an inspection of the property known as Block 163.02, Lot 9 & Block 164.01, Lot 2.01 for reduction of the Performance Bond identified as Bond No. SNN4001019 originally posted with the Township of Florence in the amount of \$1,342,688.40; and

**WHEREAS**, Anthony R. Lopez, P.E., of Environmental Resolutions, Inc., Florence Township's conflict engineer for this project, issued a report dated December 14, 2017; and

**WHEREAS**, Anthony R. Lopez, P.E. recommended reducing the bond from the original amount of \$1,342,688.40 to \$508,908.00 (Schedule "A" attached); and

**WHEREAS**, the Mayor and Members of Township Council accept the recommendation of the Township Conflict Engineer and desire to reduce the performance bond as per his recommendation.

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the Township of Florence, County of Burlington, State of New Jersey that the reduction of the aforementioned Performance Bond is hereby approved as per the Township Conflict Engineer's recommendation.

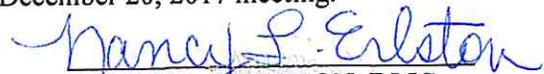
*Note: Conditioned upon payment of any and all escrow funds due.*

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I, **NANCY L. ERLSTON**, Clerk of the Township of Florence, County of Burlington, State of New Jersey, do hereby certify that the foregoing Resolution is a true copy of the Resolution approved by Township Council at their December 20, 2017 meeting.

  
**NANCY L. ERLSTON, RMC  
TOWNSHIP CLERK**

*Note: This Resolution approves reduction of the performance bond for site work completed.*

