

RESOLUTION 2017-54

**A RESOLUTION COMMEMORATING AND CONGRATULATING THE
BURLINGTON COUNTY MUNICIPAL JOINT INSURANCE FUND ON 25 YEARS
OF SUCCESSFUL OPERATIONS**

WHEREAS, the Burlington County Municipal Joint Insurance Fund has been organized pursuant to N.J.S.A. 40A:10-36 et seq., and

WHEREAS, the Township of Florence is a member of the Burlington County Municipal Joint Insurance Fund; and

WHEREAS, the Burlington County Municipal Joint Insurance Fund commenced operations on January 1, 1991 with ten charter members who, when challenged with an unfavorable market for their insurance, decided to join together to avoid the high costs and limited coverage associated with traditional insurance for fire and property, liability and workers compensation risks; and

WHEREAS, over the past 25 years the Fund has grown to 27 members and stands today as one of the greatest examples of an inter-local service agreement in the State of New Jersey's history; and

WHEREAS, municipalities participating in the BURLCO JIF have saved their local taxpayers millions of dollars in the form of lower premiums and the return of more than \$7 million dollars in surplus distributions; and

WHEREAS, the elected officials and the municipal employees covered by the Burlington County Municipal Joint Insurance Fund are the foundation of the Fund's success and without whose dedication to the Fund Safety and Risk Management programs the Fund would not have achieved the status it enjoys today; and

WHEREAS, the Township of Florence wishes to recognize and commemorate the Fund on its 25 years of successful operation.

NOW, THEREFORE, BE IT RESOLVED, by the Township of Florence assembled in a public session on February 1, 2017, that this body does hereby recognize and congratulate the Burlington County Municipal Joint Insurance Fund on 25 years of successful operation; and

BE IT FURTHER RESOLVED that the Township of Florence wishes to acknowledge this Anniversary as a milestone event in the history of the Fund and wishes the Fund continued success for many years to come; and

BE IT FURTHER RESOLVED that a copy of this Resolution shall be provided to the Executive Director of the Burlington County Municipal Joint Insurance Fund for his information and distribution to the membership.

This Resolution was duly adopted by the Township of Florence at a public meeting held on
February 1, 2017.

BY: _____
Theodore J. Lovenduski, Council President

ATTEST: _____
Nancy L. Erlston, Acting Township Clerk

DATE: _____