

RESOLUTION 2017-218  
TOWNSHIP OF FLORENCE  
COUNTY OF BURLINGTON  
RESOLUTION AMENDING 2017 CAPITAL BUDGET

WHEREAS, the Local Capital Budget for the year 2017 was adopted on the 5th day of April 2017; and

WHEREAS, it is desired to amend said adopted capital budget section.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Township of Florence, County of Burlington, that the following amendment to the adopted Capital Budget section of the Township of Florence be made:

Recorded Vote	Ayes	( BALDOROSS I ( OSTRANDER ( SANDUSKY ( WOOLSTON ( LOVANDVSKY	Nays	{ NONE {	Abstain ( NONE Absent ( NONE
---------------	------	--	------	-------------	---------------------------------

CAPITAL BUDGET  
(Current Year Action)  
2017

<u>Project</u>	<u>Total Cost</u>	<u>Capital Improvement Fund</u>	<u>General Debt Authorized</u>	<u>Water &amp; Sewer Utility Debt</u>	<u>DOT Grant</u>
Acquisition of 781 and 783 Railroad Ave. and 306 Foundry St.	\$520,000	\$ 26,000	\$494,000		
Road and Drainage Improvements to Hornberger Ave. (6 <sup>th</sup> Ave. to Railroad Tracks)	500,000	25,000	475,000		205,000

Six-Year Capital Program 2017-2022  
Anticipated Project Schedule  
And Funding Requirements

<u>Project</u>	<u>Estimated Total Cost</u>	<u>Estimated Completion Time</u>	<u>Funding Amount Per Year - 2017</u>
Acquisition of 781 and 783 Railroad Ave. and 306 Foundry St.	\$520,000	6 Months	\$520,000
Road and Drainage Improvements to Hornberger Ave. (6 <sup>th</sup> Ave. to Railroad Tracks)	500,000	6 Months	500,000

Six-Year Capital Program 2017-2022  
Summary of Anticipated Funding Sources and Amounts

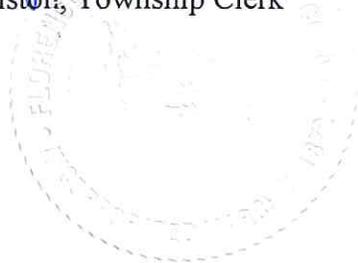
<u>Project</u>	<u>Estimated Total Cost</u>	<u>Capital Improvement Fund</u>	<u>General Bonds and Notes</u>	<u>Water &amp; Sewer UtilityDebt</u>	<u>DOT Grant</u>
Acquisition of 781 and 783 Railroad Ave. and 306 Foundry St.	\$520,000	\$ 26,000	\$494,000		
Road and Drainage Improvements to Hornberger Ave. (6 <sup>th</sup> Ave. to Railroad Tracks)	500,000	25,000	475,000		205,000

BE IT FURTHER RESOLVED, that three certified copies of this resolution be filed forthwith in the Office of the Director of Local Government Services.

It is hereby certified that this is a true copy of a resolution amending the capital budget section adopted by the Governing Body on the 8th day of November, 2017.

Certified by Me  
November 8, 2017

*Nancy L. Erlston*  
 Nancy L. Erlston, Township Clerk



Trenton, N.J. - Approved

\_\_\_\_\_  
 Director, Division of Local Government Services