

**RESOLUTION NO. 2017-217**

**AMEND AFFORDABLE HOUSING AGREEMENT  
WITH BURLINGTON COUNTY COMMUNITY  
ACTION PROGRAM, INC. (BCCAP) AND  
COMMITMENT OF TOWNSHIP'S AFFORDABLE  
HOUSING TRUST FUNDS IN ACCORDANCE  
WITH P.L. 2008, c.46 (N.J.S.A. 52:27D-329.2)**

**WHEREAS**, on May 17, 2017 under Resolution No. 2017-118 the Township of Florence approved an Affordable Housing Agreement with Burlington County Community Action Program (BCCAP) involving the renovation of the Roebling Inn which is part of the township's Affordable Housing Program; and

**WHEREAS**, the Township of Florence has committed to working with Burlington County Community Action Program, Inc. ("BCCAP") to 1) rehabilitate the Roebling Inn which is an existing senior rental complex in the Township owned by BCCAP and to 2) extend affordability controls on these fourteen (14) affordable senior rental housing units; and

**WHEREAS**, the Township's Affordable Housing Plan and spending plan will reference the Township of Florence's commitment with BCCAP in order to receive third round rehabilitation credit and future fourth round credit (beyond 2025) for 30-year extensions of controls on the affordable senior rentals; and

**WHEREAS**, the Affordable Housing Agreement approved on May 17, 2017 involved: 1) the rehabilitation of fourteen (14) affordable senior rental units and 2) the extension of affordability controls on fourteen (14) affordable senior rental units at the Roebling Inn, 32 Riverside Avenue (Block 137, Lot 1); and

**WHEREAS**, the Township initially committed funding in the amount not to exceed \$400,000 to BCCAP from the Township's affordable housing trust fund, and

**WHEREAS**, the costs in order to completely address the work needed for a building of this historical significance will exceed the preliminary cost estimates and the committed funding amount is hereby amended to a not to exceed amount of \$480,000 for the entire project; and

**WHEREAS**, the Township Administrator and the Township Affordable Housing Planner previously reviewed and recommended approval of the Affordable Housing Agreement with BCCAP for the rehabilitation of and the extension of affordability controls on fourteen (14) affordable senior rental housing units; and

**WHEREAS**, it is in the best interests of the community to properly complete the building restoration work for the senior residents of the Roebling Inn and for compliance with the Township's Affordable Housing Plan; and

**WHEREAS**, this Resolution approves adjusting the not to exceed cap on the Affordable Housing Trust Fund reimbursement under the Agreement from \$400,000 to a not to exceed number of \$480,000; and

**WHEREAS**, this commitment of funds to BCCAP is necessary so that the Township can continue to provide affordable housing opportunities pursuant to its affordable housing program. The Township is approving this Resolution and authorizing the Township Solicitor to prepare an amendment to the Affordable Housing Agreement approved on May 17, 2017 solely for the purpose of adjusting the expenditure cap, and all other conditions and requirements of the Agreement shall remain unchanged and in force.

**NOW, THEREFORE, BE IT RESOLVED**, by the Council of the Township of Florence, County of Burlington, State of New Jersey that the Township of Florence hereby approves the amendment of the Affordable Housing Agreement with BCCAP, Inc. so that the overall reimbursement cap shall be adjusted from \$400,000 to \$480,000 and authorizes the execution of any and all documents related to the amended Affordable Housing Agreement.

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I, **NANCY L. ERLSTON**, Clerk of the Township of Florence, County of Burlington, State of New Jersey, do hereby certify that the foregoing Resolution is a true copy of the Resolution approved by Township Council at their November 8, 2017 meeting.

  
NANCY L. ERLSTON  
Township Clerk, RMC

*Note: This Resolution amends the Affordable Housing Agreement with BCCAP as noted above.*