

RESOLUTION NO. 2017-213

**APPROVE RELEASE OF PERFORMANCE BOND
LOC 9101314
TILTON LANE, LLC (MCHUGH COURT)
CONDITIONED UPON POSTING A TWO YEAR MAINTENANCE BOND
& PAYMENT OF ANY ESCROW FUNDS DUE**

WHEREAS, Township Engineer, James E. Biegen, P.E., C.M.E., received a request from Tilton Lane, LLC to release the Performance Bond noted above; and

WHEREAS, the Township Engineer has inspected and reported to the Mayor and Members of Township Council his recommendation (see Schedule "A" attached dated September 12, 2017):

- LOC 9101314 McHugh Court Site Work: Release Performance Bond with posting a Maintenance Bond (2 year) in the amount of \$51,297.12

WHEREAS, the Mayor and Members of Township Council accept the recommendation of the Township Engineer.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Township of Florence, County of Burlington, State of New Jersey, that the request for the release of the Performance Bond for Tilton Lane, LLC is hereby approved as per the recommendation of the Township Engineer, James E. Biegen, P.E., P.P., C.M.E. (see Schedule "A" attached); and

BE IT FURTHER RESOLVED that a two year Maintenance Bond in the amount of \$51,297.12 should be posted.

Note: Conditioned upon payment of any and all escrow funds due.

I, **NANCY L. ERLSTON**, CLERK of the Township of Florence, County of Burlington, State of New Jersey, do hereby certify that the foregoing Resolution is a true copy of the Resolution approved by Township Council at their November 8, 2017 meeting.


NANCY L. ERLSTON, RMC
Township Clerk

NOTE: This Resolution approves release of a bond since the work has been completed.

