

RESOLUTION NO. 2017-118

**APPROVE AFFORDABLE HOUSING
AGREEMENT WITH BURLINGTON COUNTY
COMMUNITY ACTION PROGRAM, INC.
(BCCAP) AND COMMITMENT OF TOWNSHIP'S
AFFORDABLE HOUSING TRUST FUNDS IN
ACCORDANCE WITH P.L. 2008, c.46 (N.J.S.A.
52:27D-329.2)**

WHEREAS, pursuant to an executed settlement agreement with Fair Share Housing Center ("FSHC"), Florence Township's third round fair share obligation includes a 96-unit third round rehabilitation share; and

WHEREAS, in accordance with the requirements of P.L. 2008, c.46 (N.J.S.A. 52:27D-329.2), as further clarified by subsequent Appellate Division decisions, the Township of Florence ("Township") is required to commit to the expenditure of funds in its affordable housing trust fund within four (4) years from the date of the Superior Court grant of third round compliance and repose; and

WHEREAS, the Township of Florence committed to working with Burlington County Community Action Program, Inc. ("BCCAP") to 1) rehabilitate the Roebing Inn which is an existing senior rental complex in the Township owned by BCCAP and to 2) extend affordability controls on these fourteen (14) affordable senior rental housing units; and

WHEREAS, the Township's Affordable Housing Plan and spending plan will reference the Township of Florence's commitment with BCCAP in order to receive third round rehabilitation credit and future fourth round credit (beyond 2025) for 30-year extensions of controls on the affordable senior rentals; and

WHEREAS, the Affordable Housing Agreement being approved herein is for 1) the rehabilitation of fourteen (14) affordable senior rental units and 2) the extension of affordability controls on fourteen (14) affordable senior rental units at the Roebing Inn, 32 Riverside Avenue (Block 137, Lot 1); and

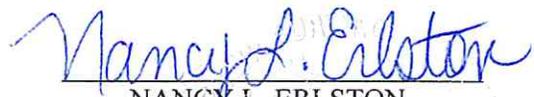
WHEREAS, the Township has committed funding in the amount not to exceed \$400,000 to BCCAP from the Township's affordable housing trust fund, and

WHEREAS, the Township Administrator and the Township Affordable Housing Planner have reviewed and recommend approval of the attached Affordable Housing Agreement with BCCAP for the rehabilitation of and the extension of affordability controls on fourteen (14) affordable senior rental housing units; and

WHEREAS, it is in the best interests of the community to adopt this Resolution approving an Affordable Housing Agreement with BCCAP with the provisions contained therein, and committing the expenditure of affordable housing funds in the amount not to exceed \$400,000 to BCCAP so that the Township can continue to provide affordable housing opportunities pursuant to its affordable housing program. The Township is approving this Resolution and Agreement contingent upon BCCAP's formal approval.

NOW, THEREFORE, BE IT RESOLVED, by the Council of the Township of Florence, County of Burlington, State of New Jersey that the Township of Florence hereby approves the attached Affordable Housing Agreement with BCCAP, Inc. for the rehabilitation of and the extension of affordability controls on fourteen (14) affordable senior rental housing units as noted above; authorizes the commitment, transfer, and/or expenditure of funds in accordance with the Agreement; and authorizes the execution of any and all documents related to the Affordable Housing Agreement.

I, NANCY L. ERLSTON, Clerk of the Township of Florence, County of Burlington, State of New Jersey, do hereby certify that the foregoing Resolution is a true copy of the Resolution approved by Township Council at their May 17, 2017 meeting.


NANCY L. ERLSTON
Acting Township Clerk

Note: This Resolution authorizes an Affordable Housing Agreement with BCCAP for the rehabilitation of and extension of affordability controls on fourteen (14) affordable senior rental housing units.