

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018  
(UNAUDITED)**

POPULATION LAST CENSUS	<u>12,109</u>
NET VALUATION TAXABLE 2018	<u>\$1,251,653,200.00</u>
MUNICODE	<u>0315</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2019  
MUNICIPALITIES - FEBRUARY 10, 2019**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES**

Township \_\_\_\_\_ of Florence County of Burlington

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Sandra A Blacker

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Sandra Blacker am the Chief Financial Officer, License #N0498, of the Township of Florence, County of Burlington and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: No

Signature	<u>Sandra Blacker</u>
Title	<u>CFO</u>
Address	<u>711 Broad Street</u> <u>Florence, NJ 08518</u> <u>US</u>
Phone Number	<u>6094992525</u>
Email	<u>cfo@florence-nj.gov</u>

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Florence as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

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KEVIN FRENIA

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Registered Municipal Accountant  
Holman Frenia Allison

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Firm Name  
618 Stokes Road  
Medford, New Jersey 08055  
USA

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Address  
6099530612

---

Phone Number  
kfrenia@hfacpas.com

---

Email

Certified by me  
3/13/2019



21-6000623  
 Fed I.D. #  
Florence  
 Municipality  
Burlington  
 County

**Report of Federal and State Financial Assistance  
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$118,729.00	\$ _____

Type of Audit required by OMB Uniform  
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in  
 Accordance with Government Auditing  
 Standards (Yellow Book)

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Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Sandra Blacker  
 \_\_\_\_\_  
 Signature of Chief Financial Officer

3/13/2019  
 \_\_\_\_\_  
 Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Florence, County of Burlington during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$1,251,653,200**

\_\_\_\_\_  
Thomas Colavecchio  
SIGNATURE OF TAX ASSESSOR  
\_\_\_\_\_  
Florence  
MUNICIPALITY  
\_\_\_\_\_  
Burlington  
COUNTY

**CURRENT FUND ASSETS**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	6,607,149.41	
Change Fund	550.00	
Sub Total Cash	6,607,699.41	
Investments:		
Cash	10,016.61	
Sub Total Investments	10,016.61	
Other Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Property Taxes Receivable	331,972.23	
Tax Title Liens Receivable	262,364.41	
Property Acquired for Taxes (Foreclosed Property)	70,240.01	
Prepaid School Taxes	1.00	
Other Accounts Receivable "Defined by user"	36,985.52	
Sub Total Receivables and Other Assets with Reserves	701,563.17	
Deferred Charges		
Total Assets	7,319,279.19	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	300,077.49	
Appropriation Reserves	461,803.46	
Due to County for Added and Omitted Taxes	16,983.23	
Prepaid Taxes	310,610.92	
Tax Anticipation Notes	2,500,000.00	
Due to Fed and State Grant Fund	89,461.14	
Due to State: NJ Sr. Citizens and Veterans Deductions	60,654.51	
Due to State: Marriage License	262.00	
Due to State: State UCC Training Fees	2,954.00	
Reserve for Library Expenditures	3,732.95	
Reserve for Tax Appeals	16,560.30	
Total Liabilities	3,763,100.00	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables and Other Assets	701,562.17	
Fund Balance	2,854,617.02	
Total Liabilities, Reserves and Fund Balance	7,319,279.19	

**FEDERAL AND STATE GRANT FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
<b>Assets</b>		
Federal and State Grants Receivable	165,201.00	
Interfund "Defined by User" Account Receivable	89,461.14	
Total Assets Federal and State Grant Fund	254,662.14	
 <b>Liabilities</b>		
Reserve for Encumbrances	1,355.00	
Federal and State Appropriated Reserves	253,307.14	
Total Liabilities Federal and State Grant Fund	254,662.14	

**CAPITAL FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
<b>Assets</b>		
Cash	971,699.47	
Other Accounts Receivable "Defined by user"	814,608.58	
<b>Deferred Charges</b>		
Deferred Charges to Future Taxation - Unfunded	24,312,853.77	
Deferred Charges to Future Taxation - Funded	2,880,723.51	
Total Deferred Charges	27,193,577.28	
Total Assets General Capital Fund	28,979,885.33	
<b>Liabilities</b>		
Reserve for Encumbrances	418,556.56	
Improvement Authorizations-Funded	113,170.85	
Improvement Authorizations-Unfunded	9,832,300.21	
Serial Bonds Payable	2,865,000.00	
Bond Anticipation Notes Payable	13,616,190.00	
Green Trust Loans Payable	15,723.51	
Reserve for Encumbrances	1,123,526.06	
Capital Improvement Fund	489,804.85	
Total Liabilities and Reserves	28,474,272.04	
<b>Fund Balance</b>		
Fund Balance	505,613.29	
Total General Capital Liabilities	28,979,885.33	

**TRUST ASSESSMENT FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash-Assessment Trust	9,341.77	
Sub Total Cash	9,341.77	
Investments		
Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Total Assets	9,341.77	
Liabilities and Reserves		
Fund Balance		
Fund Balance	9,341.77	
Total Liabilities, Reserves, and Fund Balance	9,341.77	

**OTHER TRUST FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Animal Control Trust Assets		
Cash- Dog	17,174.41	
Total Dog Trust Assets	17,174.41	
Animal Control Trust Liabilities		
Accounts Payable	10.20	
Reserve - Dog Fund	17,164.21	
Total Dog Trust Reserves	17,174.41	
CDBG Trust Assets		
CDBG Trust Liabilities		
LOSAP Trust Assets		
LOSAP Trust Liabilities		
Open Space Trust Assets		
Cash	340,992.18	
Total Open Space Trust Assets	340,992.18	
Open Space Trust Liabilities		
Reserve for Open Space, Recreation, Farmland and Historic Preservation Trust	340,992.18	
Total Open Space Trust Reserves	340,992.18	
Other Trust Assets		
Cash	2,018,685.39	
Total Other Trust Assets	2,018,685.39	
Other Trust Liabilities		
Total Miscellaneous Trust Reserves (31-287)	2,018,685.39	
Total Other Trust Reserves and Liabilities	2,018,685.39	

**PUBLIC ASSISTANCE FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u>                    </u>
Assets	<hr/>	<hr/>
Liabilities and Reserves	<hr/>	<hr/>

## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Animal Control Reserve	\$15,423.99	\$18,184.40	\$16,444.18	\$17,164.21
Open Space Reserve	\$329,292.56	\$127,193.12	\$115,493.50	\$340,992.18
Trust Other Reserves (schedule attached)	\$2,353,923.04	\$9,644,435.78	\$9,979,673.43	\$2,018,685.39
<b>Totals</b>	<b>\$2,698,639.59</b>	<b>\$9,789,813.30</b>	<b>\$10,111,611.11</b>	<b>\$2,376,841.78</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Assessment Trust Fund	9,341.77					9,341.77
Trust Surplus	9,341.77					9,341.77
Less Assets "Unfinanced"						
Totals	18,683.54					18,683.54

## CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General		1,013,542.12	41,842.65	971,699.47
Current	140,818.52	6,519,848.22	53,517.33	6,607,149.41
Federal and State Grant Fund				
Municipal Open Space Trust Fund		340,992.18		340,992.18
Public Assistance #1**				
Public Assistance #2**				
Trust - Assessment		9,392.36	50.59	9,341.77
Trust - Dog License		18,606.98	1,432.57	17,174.41
Trust - Other	19,448.07	2,053,778.19	54,540.87	2,018,685.39
Utility Operating	20,874.74	3,724,146.83	46,615.38	3,698,406.19
Utility Assessment		322,877.05	9,620.07	313,256.98
Utility Capital		1,771,189.04	36,367.45	1,734,821.59
<b>Total</b>	<b>181,141.33</b>	<b>15,774,372.97</b>	<b>243,986.91</b>	<b>15,711,527.39</b>

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: KEVIN FRENIA Title: Registered Municipal Accountant

## CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
BB&T - Animal Control Checking	18,606.98
BB&T - Assessment Trust Checking	9,392.36
BB&T - COAH Developer Contributions	1,285,999.77
BB&T - COAH In Lieu of Contributions	
BB&T - Current Fund Checking	159,548.93
BB&T - Current Fund Investment Account	3,830,623.66
BB&T - FSA Account	2,621.84
BB&T - General Capital Checking	1,010,356.67
BB&T - General Trust	314,794.40
BB&T - Land Use Escrow	164,904.06
BB&T - Open Space Trust Fund	340,992.18
BB&T - Payroll Trust Fund	106,727.71
BB&T - Special Law Enforcement Trust	7,879.37
BB&T - Unemployment Trust	40,832.42
BB&T - Water & Sewer Investment	2,090,183.42
BB&T - Water & Sewer Special Assessment	322,877.05
BB&T - Water/Sewer Capital Checking	1,746,757.62
BB&T - Water/Sewer Checking Account	102,225.60
Collector's Account	94,800.00
NJ Cash Management - Current Fund	2,529,675.63
NJ Cash Management Fund - General Capital	3,185.45
NJ Cash Management Fund - Trust Fund	35,218.62
NJ Cash Management Fund - Utility Capital	24,431.42
NJ Cash Management Fund - Utility Operating	1,531,737.81
<b>Total</b>	<b>15,774,372.97</b>

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Burl Co Parks Grant		156,500.00				156,500.00	
Municipal Alliance Grant	8,701.00	8,701.00	3,323.96	5,377.04		8,701.00	
<b>Total</b>	<b>8,701.00</b>	<b>165,201.00</b>	<b>3,323.96</b>	<b>5,377.04</b>	<b>0.00</b>	<b>165,201.00</b>	

**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Body Armor Replacement Fund	2,588.97			1,176.00			1,412.97	
Burlington County Parks Grant	10,662.10		156,500.00	7,500.00			159,662.10	
Clean Communities		26,452.93		25,382.86			1,070.07	
Comcast Technology Grant	25,000.00						25,000.00	
Drunk Driving Enforcement Grant	2,394.67		6,936.40	700.50			8,630.57	
Municipal Alcohol Education/Rehab Program	902.09			200.00			702.09	
Municipal Alliance Grant	8,326.00		8,701.00	2,948.96	5,377.04		8,701.00	
Recreation Contribution - Covington Baseball	19,968.96			6,896.00			13,072.96	
Recreation Contribution - National Gypsum	1,500.00			1,272.83			227.17	
Recreation Contribution - Send A Kid to Camp	2,145.00		876.00	975.00			2,046.00	
Recycling Tonnage Grant	115,999.97			89,593.36			26,406.61	
Waste Management Environmental Grant	6,375.60						6,375.60	
<b>Total</b>	<b>195,863.36</b>	<b>26,452.93</b>	<b>173,013.40</b>	<b>136,645.51</b>	<b>5,377.04</b>	<b>0.00</b>	<b>253,307.14</b>	

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
<b>Total</b>	<b>0.00</b>							

## LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	-2.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	18,960,401.00
Paid	18,960,400.00	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance	1.00	xxxxxxxxxx
	18,960,400.00	18,960,400.00

Amount Deferred during year \_\_\_\_\_

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	125,071.00
Added and Omitted Levy	xxxxxxxxxx	412.43
Interest Earned	xxxxxxxxxx	
Expenditures	125,483.43	xxxxxxxxxx
<b>Balance December 31, 2018</b>	0.00	xxxxxxxxxx
	125,483.43	125,483.43

## REGIONAL SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during Year \_\_\_\_\_  
 # Must include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018 )	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during year \_\_\_\_\_  
 # Must include unpaid requisitions

## COUNTY TAXES PAYABLE

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	10,300.85
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	4,363,604.18
County Library	xxxxxxxxxx	385,043.50
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	316,752.08
Due County for Added and Omitted Taxes	xxxxxxxxxx	16,983.23
Paid	5,075,700.61	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	16,983.23	xxxxxxxxxx
	5,092,683.84	5,092,683.84

Paid for Regular County Levies	5,065,399.76	
Paid for Added and Omitted Taxes	10,300.85	

## SPECIAL DISTRICT TAXES

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
2018 Fire District Levy	xxxxxxxxxx	2,029,806.00
Total 2018 Levy	xxxxxxxxxx	2,029,806.00
Paid	2,029,806.00	xxxxxxxxxx
<b>Balance December 31, 2018</b>	0.00	xxxxxxxxxx
	2,029,806.00	2,029,806.00

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	1,818,000.00	1,818,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	4,363,526.53	5,055,337.35	691,810.82
Added by N.J.S.A. 40A:4-87	449,466.33	449,466.33	0.00
Total Miscellaneous Revenue Anticipated	4,812,992.86	5,504,803.68	691,810.82
Receipts from Delinquent Taxes	424,000.00	450,654.87	26,654.87
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	5,483,816.47	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	5,483,816.47	5,728,142.05	244,325.58
	12,538,809.33	13,501,600.60	962,791.27

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	31,406,352.47
<b>Amount to be Raised by Taxation:</b>	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	18,960,401.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	5,065,399.76	xxxxxxxxxx
Due County for Added and Omitted Taxes	16,983.23	xxxxxxxxxx
Special District Taxes	2,029,806.00	xxxxxxxxxx
Municipal Open Space Tax	125,483.43	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	519,863.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	5,728,142.05	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	31,926,215.47	31,926,215.47

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2018**  
**MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or (Deficit)
Body Armor Fund			
Clean Communities Program	26,452.93	26,452.93	0.00
Burl Co Parks Grant	156,500.00	156,500.00	0.00
Distracted Driving Crackdown			
NJ Transportation Trust Fund	250,000.00	250,000.00	0.00
Recreation Contribution Grant	876.00	876.00	0.00
Municipal Alliance	8,701.00	8,701.00	0.00
NJ DDE Grant	6,936.40	6,936.40	0.00
<b>TOTAL</b>	<b>449,466.33</b>	<b>449,466.33</b>	<b>0.00</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_ Sandra A Blacker

**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018**

2018 Budget as Adopted	12,089,343.00
2018 Budget - Added by N.J.S.A. 40A:4-87	449,466.33
Appropriated for 2018 (Budget Statement Item 9)	12,538,809.33
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	12,538,809.33
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	12,538,809.33
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	11,437,625.24
Paid or Charged - Reserve for Uncollected Taxes	519,863.00
Reserved	461,803.46
Total Expenditures	12,419,291.70
Unexpended Balances Cancelled (see footnote)	119,517.63

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR  
LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2018 OPERATION**  
CURRENT FUND

	Debit	Credit
Prior Year Senior Citizen Deductions Disallowed	1,310.27	
Prior Years Interfunds Returned in CY (Credit)		
Refund of Prior Year Revenue (Debit)	12,921.75	
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of 2016 Appropriation Reserves		
Unexpended Balances of CY Budget Appropriations		119,517.63
Unexpended Balances of PY Appropriation Reserves (Credit)		427,710.53
Cancellation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		26,654.87
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		691,810.82
Excess of Anticipated Revenues: Required Collection of Current Taxes		244,325.58
Interfund Advances Originating in CY (Debit)	0.00	
Miscellaneous Revenue Not Anticipated		146,680.11
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Surplus Balance	1,642,467.52	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	1,656,699.54	1,656,699.54

**SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED**

<b>Source</b>	<b>Amount Realized</b>
Auction Proceeds	
General Trust - Administrative Fees for O/S Employment	
IAA - PY Prescription Rebate	
Oil, Metal, Electrical Recycling	
Other	146,680.11
PY Appropriation Reimbursement	
State of NJ - Administration Costs	
State of NJ - Hotel Fee	
State of NJ - Inspection Fines Reimbursement	
Tax Collector	
<b>Total Amount of Miscellaneous Revenues Not Anticipated</b>	<b>\$146,680.11</b>

**SURPLUS – CURRENT FUND  
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		3,030,149.50
Amount Appropriated in the CY Budget - Cash	1,818,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		1,642,467.52
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance December 31, 2018	2,854,617.02	xxxxxxxxxx
	4,672,617.02	4,672,617.02

**ANALYSIS OF BALANCE DECEMBER 31, 2018  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		6,607,699.41
Investments		10,016.61
Sub-Total		6,617,716.02
Deduct Cash Liabilities Marked with “C” on Trial Balance		3,763,101.00
Cash Surplus		2,854,615.02
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	0.00	
Deferred Charges #	0.00	
Cash Deficit	0.00	
Total Other Assets		0.00
		2,854,615.02

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES – 2018 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$29,650,308.48
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$2,038,672.68
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$
5a.	Subtotal 2018 Levy	\$102,332.35
5b.	Reductions due to tax appeals **	\$31,791,313.51
5c.	Total 2018 Tax Levy	\$
6.	Transferred to Tax Title Liens	\$31,791,313.51
7.	Transferred to Foreclosed Property	\$27,673.22
8.	Remitted, Abated or Canceled	\$
9.	Discount Allowed	\$40,659.19
10.	Collected in Cash: In 2017	\$
	In 2018*	\$813,313.52
	Homestead Benefit Revenue	\$30,478,812.24
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$
	Total to Line 14	\$114,226.71
11.	Total Credits	\$31,406,352.47
12.	Amount Outstanding December 31, 2018	\$31,474,684.88
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	98.7891

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?**

**No**

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$31,406,352.47
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash	\$31,406,352.47

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$31,791,313.51, and Item 10 shows \$31,406,352.47, the percentage represented by the cash collections would be \$31,406,352.47 / \$31,791,313.51 or 98.7891. The correct percentage to be shown as Item 13 is 98.7891%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2018 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99**  
**To Calculate Underlying Tax Collection Rate for 2018**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash..... \_\_\_\_\_  
 LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_  
     **NET Cash Collected**..... \_\_\_\_\_  
 Line 5c Total 2018 Tax Levy..... \_\_\_\_\_  
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
 (Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_



**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash..... \_\_\_\_\_  
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... \_\_\_\_\_  
     **NET Cash Collected**..... \_\_\_\_\_  
 Line 5c Total 2018 Tax Levy..... \_\_\_\_\_  
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
 (Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	0.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		63,131.22
2	Sr. Citizens Deductions Per Tax Billings (Debit)	112,750.00	
3	Veterans Deductions Per Tax Billings (Debit)		
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	2,250.00	
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		773.29
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		1,310.27
9	Received in Cash from State (Credit)		110,439.73
	Balance December 31, 2018	60,654.51	
		175,654.51	175,654.51

Calculation of Amount to be included on Sheet 22, Item  
10- 2018 Senior Citizens and Veterans Deductions  
Allowed

Line 2	112,750.00
Line 3	_____
Line 4	2,250.00
Sub-Total	<u>115,000.00</u>
Less: Line 7	773.29
To Item 10	<u>114,226.71</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

		Debit	Credit
<b>Balance January 1, 2018</b>		XXXXXXXXXX	0.00
Taxes Pending Appeals	0.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	0.00	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Budget Appropriation		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
<b>Balance December 31, 2018</b>			XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Christine Swiderski	
_____ Signature of Tax Collector	
T8291	5/14/2019
_____ License #	_____ Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
<b>1. Balance January 1, 2018</b>		681,494.44	xxxxxxxxxx
A. Taxes	461,139.48	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	220,354.96	xxxxxxxxxx	xxxxxxxxxx
<b>2. Cancelled</b>			
A. Taxes		xxxxxxxxxx	252.21
B. Tax Title Liens		xxxxxxxxxx	
<b>3. Transferred to Foreclosed Tax Title Liens:</b>			
A. Taxes		xxxxxxxxxx	8,922.84
B. Tax Title Liens		xxxxxxxxxx	
<b>4. Added Taxes</b>		374.90	xxxxxxxxxx
<b>5. Added Tax Title Liens</b>			xxxxxxxxxx
<b>6. Adjustment between Taxes (Other than current year)</b>			
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	
B. Tax Title Liens - Transfers from Taxes		8,922.84	xxxxxxxxxx
<b>7. Balance Before Cash Payments</b>		xxxxxxxxxx	681,617.13
<b>8. Totals</b>		690,792.18	690,792.18
<b>9. Collected:</b>		xxxxxxxxxx	450,654.87
A. Taxes	436,995.73	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	13,659.14	xxxxxxxxxx	xxxxxxxxxx
<b>10. Interest and Costs - 2018 Tax Sale</b>			xxxxxxxxxx
<b>11. 2018 Taxes Transferred to Liens</b>		27,673.22	xxxxxxxxxx
<b>12. 2018 Taxes</b>		316,628.63	xxxxxxxxxx
<b>13. Balance December 31, 2018</b>		xxxxxxxxxx	575,264.11
A. Taxes	331,972.23	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	243,291.88	xxxxxxxxxx	xxxxxxxxxx
<b>14. Totals</b>		1,025,918.98	1,025,918.98

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 66.1155

16. Item No. 14 multiplied by percentage shown above is 380,338.74 and represents the

maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)	70,240.01	
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Balance December 31, 2018	xxxxxxxxxx	70,240.01
	70,240.01	70,240.01

**CONTRACT SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

**MORTGAGE SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property: \_\_\_\_\_ \$0.00  
 \*Total Cash Collected in 2018 \_\_\_\_\_  
 Realized in 2018 Budget \_\_\_\_\_  
 To Results of Operation \_\_\_\_\_ 0.00

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to  
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
 Subtotal Current Fund	 \$0.00	 \$	 \$0.00	 \$0.00
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
 Total Deferred Charges	 \$0.00	 \$	 \$0.00	 \$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH  
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR  
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT  
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY** - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
<b>Totals</b>							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Sandra A Blacker  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD  
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	<b>Totals</b>						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

\_\_\_\_\_  
Sandra A Blacker  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		3,450,000.00	
Paid (Debit)	585,000.00		
Cancelled (Debit)			
Issued (Credit)			
Outstanding Dec. 31, 2018	2,865,000.00	xxxxxxxxxx	
	3,450,000.00	3,450,000.00	
2019 Bond Maturities – General Capital Bonds			\$585,000.00
2019 Interest on Bonds		81,125.01	

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Issued (Credit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS  
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		46,705.04	
Paid (Debit)	30,981.53		
Issued (Credit)			
Outstanding Dec. 31,2018	15,723.51	xxxxxxxxxxxx	
	46,705.04	46,705.04	
2019 Loan Maturities			\$15,723.51
2019 Interest on Loans			\$157.24
Total 2019 Debt Service for Loan			\$15,880.75

**GREEN ACRES TRUST LOAN**

Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Issued (Credit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

**LIST OF LOANS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

**TYPE I SCHOOL SERIAL BOND**

Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Issued (Credit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>Total</b>				

**2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
2011-03 Various Capital Improvements	400,000.00	1/28/2015	278,525.00	1/23/2019	2.50			
2012-05 Improvements to Recreational Fields	200,000.00	1/28/2015	193,100.00	1/23/2019	2.50			
2012-12 Acquisition of Property Adjacent to Marter Park for Open Space Purposes	570,000.00	6/20/2012	295,000.00	1/23/2019	2.50			
2013-05 Acquisition of Street Sweeper	237,500.00	1/28/2015	225,000.00	1/23/2019	2.50			
2013-12 2013/2014 Road Program	760,000.00	1/28/2015	535,000.00	1/23/2019	2.50			
2013-13 Repair & Reconstruction of the Boulevard	236,250.00	1/28/2015	196,085.00	1/23/2019	2.50			
2013-16 Acquisition of Property on the Route 130 Corridor	937,000.00	1/28/2015	159,945.00	1/23/2019	2.50			
2013-17 Acquisition of Property on Hornberger Ave for Open Space Purposes	760,000.00	12/19/2013	720,000.00	1/23/2019	2.50			
2013-21 Construction of Parking Lot at Veteran's Park	152,000.00	1/28/2015	146,755.00	1/23/2019	2.50			
2014-03 Acquisition of Property at 1042 Potts Mill Road for Open Space Purposes	256,500.00	1/28/2015	131,500.00	1/23/2019	2.50			
2014-10 Acquisition of Police Vehicles	109,250.00	1/28/2015	97,110.00	1/23/2019	2.50			
2014-11 Acquisition of Public Works Vehicles	285,000.00	1/28/2015	271,330.00	1/23/2019	2.50			
2014-12 Improvements to Boulevard Street	285,000.00	1/28/2015	175,380.00	1/23/2019	2.50			
2014-14 Improvements to Municipal Building	446,500.00	1/28/2015	423,000.00	1/23/2019	2.50			

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
2014-17	1,425,000.00	1/28/2015	1,388,460.00	1/23/2019	2.50			
2016-03 Acquisition of 851 Railroad Avenue	180,500.00	9/21/2017	180,500.00	7/17/2019	2.50			
2016-09 Acquisition of Police Vehicles	133,000.00	9/21/2017	133,000.00	7/17/2019	3.00			
2016-14 Acquisition of 440 W 4th Street	475,000.00	9/21/2017	475,000.00	7/17/2019	3.00			
2016-17 Acquisition of Vehicles	190,000.00	7/17/2019	190,000.00	7/17/2019	3.00			
2016-29 Acquisition of B165.01, L2.01 Florence-Columbus Road	950,000.00	11/22/2016	950,000.00	1/23/2019	2.25			
2016-30 Acquisition of B165.04, L63 Florence-Columbus Road	1,045,000.00	11/22/2016	1,045,000.00	10/30/2019	2.34			
2016-31 Acquisition of B165.07, L17 Florence-Columbus Road for Open Space Purposes	1,235,000.00	11/22/2016	1,235,000.00	10/30/2019	2.34			
2016-35 Installation of (3) Pedestrian Signals	71,000.00	9/21/2017	71,000.00	7/17/2019	3.00			
2016-36 Road & Drainage Improvements - Hornberger Avenue	699,500.00	9/21/2017	699,500.00	7/17/2019	3.00			
2016-37 Acquisition of 207 Iron Street	133,000.00	9/21/2017	133,000.00	7/17/2019	3.00			
2017-06 2017 Road Program	1,805,000.00	9/21/2017	1,805,000.00	7/17/2019	3.00			
2017-07 Acquisition of Police Vehicles	161,500.00	9/21/2017	161,500.00	7/17/2019	3.00			
2017-08 Improvements to Municipal Community Center	152,000.00	9/21/2017	152,000.00	7/17/2019	3.00			
2017-09 Recreation Improvements and Acquisition of Related Video Camera System	171,000.00	9/21/2017	171,000.00	7/17/2019	3.00			
2017-16 Acquisition of 711 and 713 W Third Street	247,000.00	9/21/2017	247,000.00	7/17/2019	3.00			

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
2017-17 Acquisition of 111 Norman Avenue	332,500.00	9/21/2017	332,500.00	7/17/2019	3.00			
2017-18 Drainage & Road Improvements - Front & Chestnut	256,500.00	9/21/2017	256,500.00	7/17/2019	3.00			
2017-23 Architectural Services - Municipal Building	142,500.00	9/21/2017	142,500.00	7/17/2019	3.00	298,684.70	345,791.25	7/17/2019
	<b>15,440,000.00</b>	<b>xxxxxxxxxx</b>	<b>13,616,190.00</b>	<b>xxxxxxxxxx</b>	<b>xxxxxxxxxx</b>	<b>298,684.70</b>	<b>345,791.25</b>	<b>xxxxxxxxxx</b>

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
<b>Subtotal</b>			
Leases approved by LFB prior to July 1, 2007			
<b>Subtotal</b>			
<b>Total</b>			

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

<b>IMPROVEMENTS</b> Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Total Improvement Authorizations (see attached schedule for details)	239,894.73	12,536,558.31	600,000.00	643,822.84	4,057,052.97	17,751.85	113,170.85	9,832,300.21
<b>Total</b>	<b>239,894.73</b>	<b>12,536,558.31</b>	<b>600,000.00</b>	<b>643,822.84</b>	<b>4,057,052.97</b>	<b>17,751.85</b>	<b>113,170.85</b>	<b>9,832,300.21</b>

**GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, CY (Credit)		247,804.85
Received from CY Budget Appropriation * (Credit)		267,000.00
Appropriated to Finance Improvement Authorizations (Debit)	25,000.00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Balance December 31, 2018	489,804.85	xxxxxxxxxx
	514,804.85	514,804.85

\* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2018		xxxxxxxxxxx

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)  
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
18-06 Acq of Police Vehicles	160,000.00	152,000.00	8,000.00	8,000.00
18-07 Acq of 2063 Bustleton Rd	180,000.00	171,000.00	9,000.00	9,000.00
18-18 Improvements to Streets & Roads	100,000.00	0.00	100,000.00	100,000.00
18-31 Acquisition of Police Vehicles	160,000.00	152,000.00	8,000.00	8,000.00
<b>Total</b>	<b>600,000.00</b>	<b>475,000.00</b>	<b>125,000.00</b>	<b>125,000.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR – 2018**

	Debit	Credit
Balance January 1, CY (Credit)		516,008.34
Premium on Sale of Bonds (Credit)		17,751.85
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)	100,000.00	
Funded Improvement Authorizations Canceled (Credit)		71,853.10
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Balance December 31, 2018	505,613.29	xxxxxxxxxx
	605,613.29	605,613.29

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

- |   |       |
|---|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A)   | _____ |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2019   | _____ |
| 4. Amount of Interest on Bonds with a Covenant - 2019 Requirement   | _____ |
| 5. Total of 3 and 4 - Gross Appropriation   | _____ |
| 6. Less Amount of Special Trust Fund to be Used   | _____ |
| 7. Net Appropriation Required   | _____ |

**NOTE A** - This amount to be supported by confirmation from bank or banks  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
**(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)**

A.

1. Total Tax Levy for the Year 2018 was		31,791,313.51
2. Amount of Item 1 Collected in 2018 (*)	31,406,352.47	
3. Seventy (70) percent of Item 1		22,253,919.46

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?  
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?  
Answer YES or NO: Yes  
If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?  
Answer YES or NO: No

D.

1. Cash Deficit 2017		0.00
2a. 2017 Tax Levy		
2b. 4% of 2017 Tax Levy for all purposes:		
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:		0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$0.00	\$16,983.23	\$16,983.23
3. Amounts due Special Districts	\$0.00	\$0.00	\$0.00
4. Amounts due School Districts for Local School Tax	\$-2.00	\$	\$-2.00



UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

**Balance Sheet - Water & Sewer Utility Operating Fund Assets**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	3,720,965.25	
Sub Total Cash	3,720,965.25	
Investments:		
Accounts Receivable:		
Utility Consumer Account Receivable	299,746.90	
Utility Liens	10,852.33	
Sub Total Accounts Receivable	310,599.23	
Interfunds Receivable:		
Deferred Charges		
Total Assets	4,031,564.48	



**Balance Sheet - Water & Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	118,098.81	
Appropriation Reserves	489,589.69	
Accounts Payable	10.00	
Accrued Interest on Bonds	92,730.43	
Total Liabilities	700,428.93	
 Fund Balance:		
Reserve for Receivables and Other Assets	310,599.23	
Fund Balance	3,020,536.32	
Total Utility Fund	4,031,564.48	

**Balance Sheet - Water & Sewer Utility Capital Fund Assets**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	1,734,821.59	
Sub Total Cash	1,734,821.59	
Accounts Receivable:		
Fixed Capital	36,197,056.56	
Fixed Capital - Authorized and Uncompleted	7,060,000.00	
Sub Total Accounts Receivable	43,257,056.56	
Total Assets	44,991,878.15	

**Balance Sheet - Water & Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Utility Improvement Authorizations-Unfunded	2,596,826.39	
Serial Bonds Payable	1,252,000.00	
Bond Anticipation Notes Payable	5,340,650.00	
Reserve for Encumbrances	66,345.28	
Reserve for Developers Contributions	25,000.00	
Capital Improvement Fund	299,140.62	
Reserve for Amortization	34,945,056.56	
Reserve for Deferred Amortization	219,350.00	
Total Liabilities	44,744,368.85	
Total Liabilities, Reserves & Fund Balance:		
Fund Balance	247,509.30	
Total Liabilities, Reserves and Surplus	44,991,878.15	

**Balance Sheet - Water & Sewer Utility Assessment Fund**  
**AS OF DECEMBER 31, 2018**

	2018	
Assets:		
Cash	313,256.98	
Assessment Receivable	128,808.05	
Total Assets	442,065.03	
Liabilities and Reserves:		
(Assessment) Serial Bonds Payable	316,000.00	
Total Liabilities and Reserves	316,000.00	
Liabilities, Reserves, and Fund Balance:		
Fund Balance	126,065.03	
Total Liabilities, Reserves, and Fund Balance	442,065.03	

**Analysis of Water & Sewer Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Tall Pines Development & Florence Township School District	193,521.63	48,670.32			55,000.00	187,191.95
Assessment Bond Anticipation Notes						
Trust Surplus	126,065.03					126,065.03
Other Liabilities						
Due Water & Sewer Operating Fund	0.00			9,620.07	9,620.07	0.00
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
<b>Total</b>	<b>319,586.66</b>	<b>48,670.32</b>	<b>0.00</b>		<b>64,620.07</b>	<b>313,256.98</b>

**Schedule of Water & Sewer Utility Budget - 2018  
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	566,430.00	566,430.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	4,850,000.00	4,794,771.63	-55,228.37
Miscellaneous Revenue Anticipated	365,000.00	913,818.56	548,818.56
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	5,781,430.00	6,275,020.19	493,590.19
Deficit (General Budget)			
	5,781,430.00	6,275,020.19	493,590.19

### Statement of Budget Appropriations

Appropriations	
Adopted Budget	5,781,430.00
Total Appropriations	5,781,430.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	5,781,430.00
Deduct Expenditures	
Paid or Charged	5,274,488.42
Reserved	489,589.69
Surplus	
Total Surplus	
Total Expenditure & Surplus	5,764,078.11
Unexpended Balance Cancelled	17,351.89

**Statement of 2018 Operation  
Water & Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water & Sewer Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

**Section 1:**

Revenue Realized	6,275,020.19	
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled	375,349.88	
<b>Total Revenue Realized</b>		<b>6,650,370.07</b>
Expenditures	5,764,078.11	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	54,558.35	
Overexpenditure of Appropriation Reserves		
<b>Total Expenditures</b>	<b>5,818,636.46</b>	
Less: Deferred Charges Included in Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		<b>5,818,636.46</b>
Excess		831,733.61
Budget Appropriation – Surplus (General Budget)		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	831,733.61	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

**Section 2:**

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water & Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	375,349.88	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		375,349.88

### Results of 2018 Operations – Water & Sewer Utility

	Debit	Credit
Unexpended Balances of Appropriations		17,351.89
Unexpended Balances of PY Appropriation Reserves *		375,349.88
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		493,590.19
Miscellaneous Revenue Not Anticipated		0.00
Operating Deficit - to Trial Balance		
Operating Excess	886,291.96	
Operating Deficit		
Total Results of Current Year Operations	886,291.96	886,291.96

### Operating Surplus– Water & Sewer Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	566,430.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		2,755,232.71
Excess in Results of CY Operations		886,291.96
Balance December 31, 2018	3,075,094.67	
Total Operating Surplus	3,641,524.67	3,641,524.67

**Analysis of Balance December 31, 2018  
(From Utility – Trial Balance)**

Cash		3,720,965.25
Investments		
Interfund Accounts Receivable		
Subtotal		3,720,965.25
Deduct Cash Liabilities Marked with "C" on Trial Balance		489,589.69
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,231,375.56
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets		0.00
		3,231,375.56

### Schedule of Water & Sewer Utility Accounts Receivable

Balance December 31, 2017		324,838.28
Increased by:		
Rents Levied		4,779,779.57
Decreased by:		
Collections	4,794,771.63	
Overpayments applied		
Transfer to Utility Lien	10,099.32	
Other		
		4,804,870.95
Balance December 31, 2018		299,746.90

### Schedule of Water & Sewer Utility Liens

Balance December 31, 2017		753.01
Increased by:		
Transfers from Accounts Receivable	10,099.32	
Penalties and Costs		
Other		
		10,099.32
Decreased by:		
Collections		
Other		
Balance December 31, 2018	10,852.33	

**Deferred Charges  
- Mandatory Charges Only -  
Water & Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00		0.00	0.00
Total Operating	0.00		0.00	0.00
Total Capital	0.00			

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding  
and 2019 Debt Service for Bonds**  
Water & Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Paid (Debit)	55,000.00		
Issued (Credit)			
Outstanding January 1, CY (Credit)		371,000.00	
Outstanding December 31, 2018	316,000.00		
	371,000.00	371,000.00	
2019 Bond Maturities – Assessment Bonds			55,000.00
2019 Interest on Bonds		9,021.26	

**Water & Sewer Utility Capital Bonds**

	Debit	Credit	2019 Debt Service
Paid (Debit)	465,000.00		
Issued (Credit)			
Outstanding January 1, CY (Credit)		1,717,000.00	
Outstanding December 31, 2018	1,252,000.00		
	1,717,000.00	1,717,000.00	
2019 Bond Maturities – Assessment Bonds			220,000.00
2019 Interest on Bonds		51,173.76	

**Interest on Bonds – Water & Sewer Utility Budget**

2019 Interest on Bonds (*Items)	60,195.02	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	0.00	
Subtotal	60,195.02	
Add: Interest to be Accrued as of 12/31/2019	0.00	
Required Appropriation 2019		60,195.02

**List of Bonds Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and 2019 Debt Service for Loans**  
Water & Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
NJEIT Loans	845,000.00		845,000.00				0.00		

**Interest on Loans – Water & Sewer Utility Budget**

2019 Interest on Loans (*Items)	0.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

**List of Loans Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

### Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
2016-16 Improvements to Wastewater Treatment Plant	550,000.00	7/18/2018	550,000.00	7/17/2019	2.75		15,125.00	7/17/2019
2016-34 Water Treatment Plant Improvements	2,280,000.00	7/18/2018	2,280,000.00	7/17/2019	2.75		62,700.00	7/17/2019
2017-22 Redevelopment of Well #6	152,000.00	7/18/2018	152,000.00	7/17/2019	2.75		4,180.00	7/17/2019
2018-08 Water Main Replacement	760,000.00	7/18/2018	760,000.00	7/17/2019	2.75		20,900.00	7/17/2019
2013-15 Rehabilitation of Cedar Lane Water Tower	450,000.00	1/28/2015	438,460.00	1/23/2019	2.50	11,538.46	10,961.50	1/23/2019
2014-07 Improvements to WW Plant & Wallace St. Pump Station	250,000.00	1/28/2015	246,835.00	1/23/2019	2.50	3,164.56	6,170.88	1/23/2019
2014-08 Repairs to Wells 3, 4 & 5	300,000.00	1/28/2015	296,200.00	1/23/2019	2.50	3,797.47	7,405.00	1/23/2019
2014-09 Acquisition of Vehicles - Water & Sewer	250,000.00	1/28/2015	222,220.00	1/23/2019	2.50	27,777.78	5,555.50	1/23/2019
2014-22 Rehabilitation of Sewer Digesters	400,000.00	1/28/2015	394,935.00	1/23/2019	2.50	5,063.29	9,873.38	1/23/2019
	5,392,000.00		5,340,650.00			51,341.56	142,871.26	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2015 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES – Water & Sewer UTILITY BUDGET	
2019 Interest on Notes	142,871.26
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	142,871.26
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	142,871.26

**Debt Service Schedule for Utility Assessment Notes**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

### Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
2018-08 Water Main Replacement			800,000.00		425,363.65			374,636.35
2018-18 Repainting of Water Tower			1,500,000.00		40,565.90			1,459,434.10
2013-15 Rehabilitation of Cedar Lane Water Tower	0.00	171,920.11		312.76	325.81			171,907.06
2014-07 Improvements to WW Plant & Wallace St. Pump Station	0.00	126,881.56		625.50	13,492.52			114,014.54
2014-08 Repairs to Wells 3, 4 & 5	0.00	60,647.93	0.00	49,932.75	53,827.47	0.00		56,753.21
2014-09 Acquisition of Vehicles - Water & Sewer	0.00	126,104.07		312.75	325.81			126,091.01
2016-16 Improvements to Wastewater Treatment Plant	0.00	137,900.75			952.97			136,947.78
2016-34 Water Treatment Plant Improvements	0.00	190,550.83		1,944,094.03	2,057,229.97			77,414.92
2017-22 Redevelopment of Well #6	486.23	152,000.00			72,858.81			79,627.42
<b>Total</b>	<b>486.23</b>	<b>966,005.25</b>	<b>2,300,000.00</b>	<b>1,995,277.79</b>	<b>2,664,942.91</b>	<b>0.00</b>	<b>0.00</b>	<b>2,596,826.39</b>

**Water & Sewer Utility Capital Surplus**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Received from CY Budget Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		339,140.62
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Balance December 31, 2018	339,140.62	
	339,140.62	339,140.62

**Water & Sewer Utility Capital Surplus**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Balance December 31, 2018		

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
18-08 Water Main Replacement	800,000.00	760,000.00	40,000.00	
18-18 Repainting Water Tower	1,500,000.00	1,500,000.00		
	2,300,000.00	2,260,000.00	40,000.00	0.00

**Water & Sewer Utility Capital Fund**  
**Statement of Capital Surplus**  
 YEAR 2018

	Debit	Credit
Premium on Sale of Bonds (Credit)		
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		208,966.76
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Balance December 31, 2018	208,966.76	
	208,966.76	208,966.76



