ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)

POPULATION LAST CENSUS 12,109
NET VALUATION TAXABLE 2016 1,247,451,790
MUNICODE 0315

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of FLORENCE, County of BURLINGTON

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared) or~~ (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Sandra A. Blacker, am the Chief Financial Officer, License # N0498, of the Township of Florence, County of Burlington and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature

Title Chief Financial Officer

Address Municipal Complex, 711 Borad Street, Florence, NJ 08518

Phone Number (609) 499-2525

Fax Number (609) 499-1186

Email cfo@florence-nj.gov

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of FLORENCE as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

Holman Frenia Allison, P.C.
(Firm Name)

6 E. Park Street, P.O. Box 614
(Address)

Bordentown, NJ 08505
(Address)

(609) 298-8639
(Phone Number)

jmaley@maleycpa.com
(Email)

(609) 298-1198
(Fax Number)

Certified by me

This 24th day of January, 2017

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **Township of Florence**

Chief Financial Officer: **Sandra A. Blacker**

Signature:

Certificate #: **N0498**

Date: 1/24/17

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)#_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: N/A

Chief Financial Officer:

Signature:

Certificate #:

Date:

21-6000623
Fed I.D. #

Township of Florence
Municipality

Burlington
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2016

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$	$ 398,282.66	$

Type of Audit required by US Uniform Guidance and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to $750,000 beginning with fiscal year ending 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

1/24/17
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 1,249,273,400.

Thomas J. Clavecchio
SIGNATURE OF TAX ASSESSOR

Township of Florence
MUNICIPALITY

Burlington
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	7,242,467.43	
Change Funds	550.00	
Total Cash	7,243,017.43	
Receivable with Full Reserves		
Delinquent Taxes Receivable	343,335.44	
Tax Title Liens Receivable	223,220.48	
Property Acquired for Taxes	70,240.01	
Other Municipal Liens	20,755.70	
Revenue Accounts Receivable	49,033.40	
Interfund - Other Trust Fund	1,500.00	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Appropriation Reserves		559,413.56
Reserve for Encumbrances		95,654.27
Accounts Payable		-
Tax Anticipation Notes		3,000,000.00
Prepaid Taxes		221,960.24
Tax Overpayments		4,434.68
Due to State of NJ - Senior Citizen & Vets		61,316.83
Due to State of NJ - Marriage License & Burial Fees		287.00
Due to County for Added and Omitted Taxes		39,899.65
School Taxes Payable		1.00
Reserve for Library Aid		3,034.50
CCO Payable		2,783.00
Interfund - Grant Fund		59,220.41
Reserve for Tax Appeals		16,560.30
		-
Total Cash Liabilities		4,064,565.44 C
Reserve for Receivables		708,085.03
Fund Balance		3,178,451.99
Total Current Fund	**$ 7,951,102.46**	**$ 7,951,102.46**

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*

AS AT DECEMBER 31, 2016

Title of Account	Debit		Credit	

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Cash	-	
Federal and State Grants Receivable	270,731.00	
Due to/from Current Fund	59,220.41	
Reserve for Encumbrances		1,501.00
Reserve for Grants - Appropriated		328,450.41
Reserve for Grants - Unappropriated		-
Total Grant Fund	$ 329,951.41	$ 329,951.41

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
ANIMAL CONTROL FUND:		
Cash	15,004.18	
Interfund - Current Fund		-
Due State of New Jersey		10.20
Reserve for Animal Control Fund Expenditures		14,993.98
Total Animal Control Fund	$ 15,004.18	$ 15,004.18
TRUST FUNDS OTHER:		
Cash	2,280,156.16	
Due from County of Burlington - CDBG	-	
Interfund - Current Fund		1,500.00
Interfund - Open Space Trust Fund		231.40
Due to State - Victims of Crimes		946.23
Trust Fund Reserves (see Sheet 6b)		2,277,478.53
Total Trust Funds Other	$ 2,280,156.16	$ 2,280,156.16
ASSESSMENT TRUST FUND:		
Cash	9,341.77	
Interfund - Current Fund		-
Fund Balance		9,341.77
Total Assessment Trust Fund	$ 9,341.77	$ 9,341.77
OPEN SPACE TRUST FUND:		
Cash	366,080.79	
Interfund - Other Trust Fund - Payroll	231.40	
Reserve for Open Space Trust Fund		366,312.19
Total Open Space Trust Fund	$ 366,312.19	$ 366,312.19

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:	(1)	$	11,422.65
		x	25%
	(2)	$	2,855.66

Municipal Public Defender Trust Cash Balance December 31, 2016:	(3)	$	15,224.54

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = ...	$	946.23

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Sandra A. Blacker

Signature:

Certificate #: N0498

Date: 1/24/17

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2015 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2016
1.	Collector's Trust	$ 227,534.97	$ 557,436.01	$ 562,180.61	$ 222,790.37
2.	Unemployment Compensation Trust Fund	59,089.38	8,181.01	14,392.16	52,878.23
3.	CDBG	65,000.00	-	65,000.00	-
4.	Payroll Deductions Payable	64,934.17	9,618,572.51	9,616,552.52	66,954.16
5.	FSH - Developer Contrib.	121,598.67	1,447,684.11	115,622.82	1,453,659.96
6.	FSH - In Lieu of Contrib.	41,494.36	62.70	36,250.00	5,307.06
7.	Costs of Public Defender	13,546.04	15,678.50	14,000.00	15,224.54
8.	**Special Deposits:**				
9.	Performance Bonds	2,080.80	751,595.32	525,445.54	228,230.58
10.	Special Law Enforcement	1,970.73	774.82		2,745.55
11.	Street Opening Deposits	3,205.00	1,350.00	2,450.00	2,105.00
12.	Land Use Escrow Deposits	155,162.06	477,021.35	473,542.64	158,640.77
13.	Police Quasi Duty	18,997.36	35,699.07	35,699.07	18,997.36
14.	POAA	3,718.00	62.00		3,780.00
15.	Engineering Escrow Deposits	1,230.00	650.00	750.00	1,130.00
16.	Miscellaneous Escrow	21,874.58	500.00	6,099.01	16,275.57
17.	Patriotic Celebration	27,413.33	2,900.00	2,088.64	28,224.69
18.	Flexible Spending	1,165.07	5,495.36	6,125.74	534.69
19.					-
20.					-
21.					-
22.					-
23.					-
24.					-
25.					-
26.					-
27.					-
28.					-
29.					-
30.					-
	Totals:	$ 830,014.52	$ 12,923,662.76	$ 11,476,198.75	$ 2,277,478.53

ANALYSIS OF ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus	9,341.77			18.30			18.30	9,341.77
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
TOTAL	$ 9,341.77	$ -	$ -	$ 18.30	$ -	$ -	$ 18.30	$ 9,341.77

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	8,425,663.77	XXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXX	8,425,663.77
Cash	4,613,306.49	
Deferred Charges To Future Taxation:		
Funded	4,107,076.12	
Unfunded	17,294,663.77	
Due From State of New Jersey:		
Transportation Trust Fund Grant	49,000.00	
Local Aid Bikeway Program	97,118.91	
Transportation Trust Fund Grant - Boulevard Street	158,489.67	
Serial Bonds Payable		4,030,000.00
Bond Anticipation Notes Payable		8,869,000.00
Green Trust Loan Payable		77,076.12
Reserve for Encumbrances		681,501.01
Reserve for Environmental Remediation Encumbrances		687.50
Improvement Authorizations - Funded		463,910.63
Improvement Authorizations - Unfunded		10,936,556.88
Capital Improvement Fund		298,304.85
Reserve for Payment of Debt Service		1,054.15
Reserve for Recreational Improvements		198,099.98
Reserve for Developer Impact Fees		97,000.00
Reserve for Sidewalk Improvements		62,130.00
Reserve for Transportation Trust Fund Grant		158,489.67
Reserve for Local Aid Bikeway Program Grant		97,118.91
Fund Balance		292,475.26
Total General Capital Fund	**$ 34,745,318.73**	**$ 34,689,068.73**

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	114,659.28	7,168,363.58	40,555.43	7,242,467.43
Trust - Assessment	-	9,360.07	18.30	9,341.77
Trust - Dog License	-	18,156.46	3,152.28	15,004.18
Trust - Other	91,959.31	2,334,660.91	146,464.06	2,280,156.16
Trust - Open Space	-	366,312.19	231.40	366,080.79
Capital - General	-	4,615,860.65	2,554.16	4,613,306.49
Water - Operating				-
Water - Capital				-
Public Assistance**				-
Garbage District				-
Water & Sewer Operating Fund	49,334.52	3,631,312.85	77,110.05	3,603,537.32
Water & Sewer Capital Fund	-	1,184,074.28	40,443.62	1,143,630.66
Water & Sewer Assessment Fund	-	287,669.57	26,654.79	261,014.78
Grant Fund				-
Total	$ 255,953.11	$ 19,615,770.56	$ 337,184.09	$ 19,534,539.58

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER, depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: RMA/CPA

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND:	
National Penn Bank:	
Money Market	6,505,381.08
Checking	660,608.23
State of New Jersey Cash Management Fund	2,374.27
TOTAL CURRENT FUND	**7,168,363.58**
ANIMAL CONTROL FUND:	
National Penn Bank:	
Checking	18,156.46
TOTAL ANIMAL CONTROL FUND	**18,156.46**
OTHER TRUST FUNDS:	
State of New Jersey Cash Management Fund	34,291.81
National Penn Bank:	
General Trust Account	282,753.71
Land Use Escrow Account	175,926.58
Unemployment Compensation trust Account	52,878.23
Special Law Enforcement Account	3,691.78
Payroll Account	98,024.00
Flexible Spending Account	2,318.73
Tax Collector Trust Account	223,269.93
COAH - Developer Contribtutions	1,456,769.90
COAH - In Lieu of Contributions	4,736.24
TOTAL OTHER TRUST FUNDS	**2,334,660.91**
ASSESSMENT TRUST FUND:	
National Penn Bank:	
Checking	9,360.07
TOTAL ASSESSMENT TRUST FUND	**9,360.07**
OPEN SPACE TRUST FUND:	
National Penn Bank:	
Open Space Trust Account	366,312.19
TOTAL OPEN SPACE TRUST FUND	**366,312.19**

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

GENERAL CAPITAL FUND:	
National Penn Bank:	
Checking	4,612,759.06
State of NJ Cash Management Fund	3,101.59
TOTAL GENERAL CAPITAL FUND	**4,615,860.65**
WATER & SEWER OPERATING FUND:	
National Penn Bank:	
Money Market	3,421,991.82
Checking	208,658.97
State of NJ Cash Management Fund	662.06
TOTAL WATER & SEWER OPERATING FUND	**3,631,312.85**
WATER & SEWER CAPITAL FUND:	
National Penn Bank:	
Checking	1,160,285.74
State of NJ Cash Management Fund	23,788.54
TOTAL WATER & SEWER CAPITAL FUND	**1,184,074.28**
WATER & SEWER ASSESSMENT FUND:	
National Penn Bank:	
Checking	287,669.57
TOTAL WATER & SEWER ASSESSMENT FUND	**287,669.57**
TOTAL	$ 19,615,770.56

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Realized From Unappropriated Reserves	Cancelled	Balance Dec. 31, 2016
Drive Sober or Get Pulled Over Grant	5,000.00		5,000.00			-
Shade Tree Grant	6,000.00		6,000.00			-
Municipal Alliance Grant	8,701.00	8,701.00	856.59		7,844.41	8,701.00
Drunk Driving Enforcement Fund	-	4,709.01	4,709.01			-
Clean Communities Grant	-	31,271.68	31,271.68			-
Recycling Tonnage Grant	-	61,826.92	61,826.92			-
Waste Management Environmental Service Contribution	-	2,000.00	2,000.00			-
Burlington County Municipal Park Development Program	-	180,000.00	137,970.00			42,030.00
NJ Transportation Trust Fund Authority Act	-	220,000.00				220,000.00
Recreation Contribution - Covington Group	-	25,000.00	25,000.00			-
NJDL&PS - Division of Highway Traffic Safety (Click It or Ticket)	-	5,000.00	5,000.00			-
Recreation Contribution - National Gypsum	-	1,250.00	1,250.00			-
Body Armor Fund	-	2,504.97	2,504.97			-
Totals	$ 19,701.00	$ 542,263.58	$ 283,389.17	$ -	$ 7,844.41	$ 270,731.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations			Expended	Canceled	Transferred to General Capital Fund	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund	6,204.98		4,709.01		7,289.41			3,624.58
Clean Communities Grant	-		31,271.68		31,271.68			-
Recycling Tonnage Grant	16,184.60	61,826.92			29,696.46			48,315.06
Body Armor Replacement Program	2,520.66		2,504.97		800.58			4,225.05
Recreation Contribution	518.27							518.27
Recreation Contribution - Send a Kid to Camp	3,000.00				1,350.00			1,650.00
Recreation Contribution - Covington Baseball	-		25,000.00		5,031.04			19,968.96
Recreation Contribution - National Gypsum	-		1,250.00		1,000.00			250.00
Municipal Alcohol Education, Rehabilitation & Enforcement Fund	902.09							902.09
Waste Management Environment Service Contribution	7,334.80		2,000.00		1,000.00			8,334.80
Drive Sober or Get Pulled Over Grant	1,700.00				1,700.00			-
Shade Tree Grant	87.50							87.50
Municipal Alliance Grant	8,362.00	8,701.00			517.59	7,844.41		8,701.00
Click it or Ticket Grant	-		5,000.00		5,000.00			-
Burlington County Municipal Park Development Program	-		180,000.00		168,126.90			11,873.10
NJ Transportation Trust Fund Authority Act	-		220,000.00					220,000.00
								-
PAGE TOTALS	$ 46,814.90	$ 70,527.92	$ 471,735.66	$ -	$ 252,783.66	$ 7,844.41	$ -	$ 328,450.41

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations			Expended		Transferred to General Capital Fund	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
TOTALS	$ 46,814.90	$ 70,527.92	$ 471,735.66	$ -	$ 252,783.66	$ 7,844.41	$ -	$ 328,450.41

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred to 2016 Budget Appropriations			Received	Expended		Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	-							-
								-
								-
TOTALS	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2016		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	1.00
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85002-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXX	
Levy Calendar Year 2016		XXXXXXXX	18,456,995.00
Paid		18,456,995.00	XXXXXXXX
Balance December 31, 2016		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	1.00	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	85004-00		XXXXXXXX
		$ 18,456,996.00	$ 18,456,996.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

\# Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2016	85045-00	XXXXXXXX	502,862.50
2016 Levy	85105-00	XXXXXXXX	124,745.00
Interest Earned		XXXXXXXX	672.09
Expenditures		261,967.40	XXXXXXXX
Balance December 31, 2016	85046-00	366,312.19	XXXXXXXX
		$ 628,279.59	$ 628,279.59

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2016		XXXXXXXX	XXXXXXXX
School Tax Payable #	85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85032-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXX	
Levy Calendar Year 2016		XXXXXXXX	
Paid			XXXXXXXX
Balance December 31, 2016		XXXXXXXX	XXXXXXXX
School Tax Payable #	85033-00	-	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	85034-00		XXXXXXXX
# Must include unpaid requisitions		NONE	NONE

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2016		XXXXXXXX	XXXXXXXX
School Tax Payable #	85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85042-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXX	
Levy Calendar Year 2016		XXXXXXXX	
Paid			XXXXXXXX
Balance December 31, 2016		XXXXXXXX	XXXXXXXX
School Tax Payable #	85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	85044-00		XXXXXXXX
# Must include unpaid requisitions		NONE	NONE

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2016		XXXXXXXX	XXXXXXXX
County Taxes	80003-01	XXXXXXXX	-
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	24,373.29
2016 Levy:		XXXXXXXX	XXXXXXXX
General County	80003-03	XXXXXXXX	4,016,981.61
County Library	80003-04	XXXXXXXX	373,661.21
County Health		XXXXXXXX	-
County Open Space Preservation		XXXXXXXX	478,244.87
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	39,899.65
Paid		4,893,260.98	XXXXXXXX
Balance December 31, 2016		XXXXXXXX	XXXXXXXX
County Taxes		0.00	XXXXXXXX
Due County for Added and Omitted Taxes		39,899.65	XXXXXXXX
		$ 4,933,160.63	$ 4,933,160.63

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2016		80003-06	XXXXXXXX	-
2016 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXX	XXXXXXXX
Fire - District No. 1	81108-00	1,674,663.00	XXXXXXXX	XXXXXXXX
Sewer -	81111-00		XXXXXXXX	XXXXXXXX
Water -	81112-00		XXXXXXXX	XXXXXXXX
Garbage -	81109-00		XXXXXXXX	XXXXXXXX
Open Space -	81105-00		XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
Total 2016 Levy		80003-07	XXXXXXXX	1,674,663.00
Paid		80003-08	1,674,663.00	XXXXXXXX
Balance December 31, 2016		80003-09	-	XXXXXXXX
			$ 1,674,663.00	$ 1,674,663.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXXX	-
State Library Aid Received in 2016	80004-02	XXXXXXXX	
Cancelled			
Expended	80004-09		XXXXXXXX
Balance December 31, 2016	80004-10	-	
		NONE	NONE

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	XXXXXXXX	1,768.50
State Library Aid Received in 2016	80004-04	XXXXXXXX	1,266.00
Expended	80004-11	-	XXXXXXXX
Balance December 31, 2016	80004-12	3,034.50	
		$ 3,034.50	$ 3,034.50

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXXX	
State Library Aid Received in 2016	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2016	80004-14		
		NONE	NONE

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXXX	
State Library Aid Received in 2016	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2016	80004-16		
		NONE	NONE

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source		Budget -1	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	1,416,600.00	1,416,600.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		-	-
Miscellaneous Revenue Anticipated:		XXXXXXXX	XXXXXXXX	XXXXXXXXX
Adopted Budget		4,906,810.00	6,062,946.39	1,156,136.39
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXX	XXXXXXXX	XXXXXXXXX
See Sheet 17a		471,735.66	471,735.66	-
Total Miscellaneous Revenue Anticipated	80103-	5,378,545.66	6,534,682.05	1,156,136.39
Receipts from Delinquent Taxes	80104-	390,000.00	428,779.44	38,779.44
Amount to be Raised by Taxation:		XXXXXXXX	XXXXXXXX	XXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	5,476,446.00	XXXXXXXX	XXXXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXXX	XXXXXXXXX
(c) Minimum Library Tax	80121-		XXXXXXXX	XXXXXXXXX
Total Amount to be Raised by Taxation	80107-	5,476,446.00	5,951,758.17	475,312.17
		$ 12,661,591.66	$ 14,331,819.66	$ 1,670,228.00

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	30,488,948.51
Amount to be Raised by Taxation		XXXXXXXX	XXXXXXXXX
Local District School Tax	80109-00	18,456,995.00	XXXXXXXXX
Regional School Tax	80119-00	-	XXXXXXXXX
Regional High School Tax	80110-00	-	XXXXXXXXX
County Taxes	80111-00	4,868,887.69	XXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	39,899.65	XXXXXXXXX
Special District Taxes	80113-00	1,674,663.00	XXXXXXXXX
Municipal Open Space Tax	80120-00	124,745.00	XXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	628,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	5,951,758.17	XXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	
		$ 31,116,948.51	$ 31,116,948.51

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2016

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
NJ Transportation Trust Fund Authority	220,000.00	220,000.00	-
Body Armor Fund	2,504.97	2,504.97	-
Drunk Driving Enforcement Fund	4,709.01	4,709.01	-
Recreation Contribution - National Gypsum	1,250.00	1,250.00	-
Donations - Covington Group	25,000.00	25,000.00	-
NJDEP Clean Communities Program	31,271.68	31,271.68	-
Burlington County Municipal Park			
Development Program Grant	180,000.00	180,000.00	-
NJDL&PS - Division of Highway Traffic			
Safety	5,000.00	5,000.00	-
Waste Management Environmental Service			
Contribution	2,000.00	2,000.00	-
Total (Sheet 17)	**$ 471,735.66**	**$ 471,735.66**	**$ -**

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted		80012-01	12,189,856.00
2016 Budget - Added by N.J.S. 40A:4-87		80012-02	471,735.66
Appropriated for 2016 (Budget Statement Item 9)		80012-03	12,661,591.66
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	12,661,591.66
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	12,661,591.66
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	11,474,103.16	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	628,000.00	
Reserved	80012-10	559,413.56	
Total Expenditures		80012-11	12,661,516.72
Unexpended Balances Canceled (see footnote)		80012-12	$ 74.94

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		NONE
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		NONE

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	1,156,136.39
Delinquent Tax Collections	80013-02	XXXXXXXX	38,779.44
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	475,312.17
Unexpended Balances of 2016 Budget Appropriations	80013-04	XXXXXXXX	74.94
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	136,425.24
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves	80013-05	XXXXXXXX	283,676.68
Prior Years Interfunds Returned in 2016	80013-06	XXXXXXXX	-
		XXXXXXXX	
		XXXXXXXX	
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2016	80013-07		XXXXXXXX
Balance December 31, 2016	80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2016	80013-12	-	XXXXXXXX
			XXXXXXXX
Refund of Prior Year Revenue		4,021.03	XXXXXXXX
Prior Year Senior Citizen Deductions Disallowed		1,662.32	XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,084,721.51	XXXXXXXX
		$ 2,090,404.86	$ 2,090,404.86

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
State of NJ - Hotel Fees	1,880.85
State of NJ - Inspection Fine Reimbursement	3,209.25
State of NJ - Administration Costs	2,573.32
Auction Proceeds	17,778.29
General Trust - Administrative Fees for O/S Employment	3,151.07
Tax Collector	2,730.58
Oil & Metal Recycling Proceeds	4,197.76
Oppenheimer - Premium Tax Anticipation Note	18,180.00
State of NJ FEMA- January 2016 Snow Storm	56,898.14
Prior Year Appropriation Reimbursements	5,681.16
Other	1,382.86
Demolition Liens Redeemed	18,761.96
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	**$ 136,425.24**

SURPLUS - CURRENT FUND
YEAR 2016

		Debit	Credit
1. Balance January 1, 2016	80014-01	XXXXXXXX	2,510,330.48
2.		XXXXXXXX	
3. Excess Resulting from 2016 Operations	80014-02	XXXXXXXX	2,084,721.51
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	1,416,600.00	XXXXXXXX
5. Amount Appropriated in the 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2016	80014-05	3,178,451.99	XXXXXXXX
		$ 4,595,051.99	$ 4,595,051.99

ANALYSIS OF BALANCE DECEMBER, 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	7,242,467.43
Investments		80014-07	
Change Funds			550.00
Sub Total			7,243,017.43
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	4,064,565.44
Cash Surplus		80014-09	3,178,451.99
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets		80014-14	-
		80014-15	$ 3,178,451.99

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			82101-00	$ 28,928,410.15
or				
(Abstract of Ratables)			82113-00	$
2. Amount of Levy Special District Taxes			82102-00	$ 1,684,071.70
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.			82103-00	$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			82104-00	$ 269,094.07
5a. Subtotal 2016 Levy		$ 30,881,575.92		
5b. Reductions due to tax appeals **		$		
5c. Total 2016 Tax Levy			82106-00	$ 30,881,575.92
6 Transferred to Tax Title Liens			82107-00	$ 18,772.93
7. Transferred to Foreclosed Property			82108-00	$
8. Remitted, Abated or Canceled			82109-00	$ 41,666.29
9. Discount Allowed			82110-00	$
10. Collected in Cash: In 2015	82121-00	$ 197,552.30		
In 2016 *	82122-00	$ 29,613,155.34		
Homestead Benefit Credit	82124-00	$ 549,926.48		
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 128,314.39		
Total to Line 14	82111-00	$ 30,488,948.51		
11. Total Credits				$ 30,549,387.73
12. Amount Outstanding December 31, 2016			83120-00	$ 332,188.19

13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is 98.72% (82112-00)

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 30,488,948.51
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$ -
To Current Taxes Realized in Cash (Sheet 17)	$ 30,488,948.51

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Accelerated Tax Sale..... $ _____

NET Cash Collected ..... $ _____

Line 5c (sheet 22) Total 2016 Tax Levy..... $ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... $ _____

NET Cash Collected ..... $ _____

Line 5c (sheet 22) Total 2016 Tax Levy..... $ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXX	XXXXXXXX
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	XXXXXXXX	59,303.14
2. Sr. Citizens Deductions Per Tax Billings	27,000.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	100,000.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,250.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	2,000.00	
6. Sr. Citizens Deductions Allowed By Tax Collector - 2015 Taxes		
7. Sr. Citizens and Veteran Deductions Disallowed By Tax Collector	XXXXXXXX	1,935.61
8. Sr. Citizens Deductions Disallowed By Tax Collector - 2015 Taxes	XXXXXXXX	1,662.32
9. Received in Cash from State	XXXXXXXX	128,665.76
10.		
11.		
12. Balance December 31, 2016	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	
Due To State of New Jersey	61,316.83	XXXXXXXX
	$ 191,566.83	**$ 191,566.83**

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	27,000.00
Line 3	100,000.00
Line 4	3,250.00
Sub-Total	130,250.00
Less: Line 7	1,935.61
To Item 10, Sheet 22	**$ 128,314.39**

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2016		XXXXXXXX	-
Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
Balance December 31, 2016		-	XXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXX	XXXXXXXX
		NONE	NONE

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016

Signature of Tax Collector

License # Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2017 MUNICIPAL BUDGET

			YEAR 2017	YEAR 2016
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)		80015-		XXXXXXXX
2. Local District School Tax -	Actual	80016-	XXXXXXXX	18,456,995.00
	Estimate**	80017-		XXXXXXXX
3. Regional School District Tax -	Actual	80025-	XXXXXXXX	-
	Estimate*	80026-		XXXXXXXX
4. Regional High School Tax -	Actual	80018-	XXXXXXXX	-
School Budget	Estimate*	80019-		XXXXXXXX
5. County Tax	Actual	80020-	XXXXXXXX	4,908,787.34
	Estimate*	80021-		XXXXXXXX
6. Special District Taxes	Actual	80022-	XXXXXXXX	1,674,663.00
	Estimate*	80023-		XXXXXXXX
7. Municipal Open Space Tax	Actual	80027-	XXXXXXXX	-
	Estimate*	80028-		XXXXXXXX
8. Total General Appropriations & Other Taxes		80024-01	-	
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)		80024-02		
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	-	
11. Amount of item 10 Divided by	97.99%	[820034-04]		
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	31,152,240.00	

Analysis of Item 11:	
Local District School Tax (Amount Shown on Line 2 Above)	-
Regional School District Tax (Amount Shown on Line 3 Above)	-
Regional High School Tax (Amount Shown on Line 4 Above)	-
County Tax (Amount Shown on Line 5 Above)	-
Special District Tax (Amount Shown on Line 6 Above)	-
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-
Tax in Local Municipal Budget	31,152,240.00
Total Amount (see Line 11)	31,152,240.00

* Must not be stated in an amount less than "actual" Tax of year 2016.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	31,152,240.00
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		-
Item 12 - Appropriation: Reserve for Uncollected Taxes		31,152,240.00
Sub-Total		31,152,240.00
Less: Item 9 - Total Anticipated Revenues		-
Amount to be Raised by Taxation in Municipal Budget	80024-07	$ 31,152,240.00

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ _____
(A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. **Subtotal General Appropriations (item8(L) budget sheet 29)** $ _____
2. **Taxes not Included in the budget (AFS 25, items 2 thru 7)** $ _____

   Total $ _____
3. **Less: Anticipated Revenues (item 5, budget sheet 11)** $ _____
4. **Cash Required** $ _____
5. **Total Required at _____% (items 4+6)** $ _____
6. **Reserve for Uncollected Taxes (item E above)** $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2016			641,499.08	XXXXXXXX
A. Taxes	83102-00	442,943.59	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103-00	198,555.49	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes		83105-00	XXXXXXXX	-
B. Tax Title Liens		83106-00	XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes		83108-00	XXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXX	
4. Added Taxes		83110-00	1,662.32	XXXXXXXX
5. Added Tax Title Liens		83111-00		XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXX	(1) 7,830.13
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 7,830.13	XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	643,161.40
8. Totals			650,991.53	650,991.53
9. Balance Brought Down			643,161.40	XXXXXXXX
10. Collected:			XXXXXXXX	428,779.44
A. Taxes	83116-00	425,628.53	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117-00	3,150.91	XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2016 Tax Sale		83118-00	1,212.84	XXXXXXXX
12. 2016 Taxes Transferred to Liens		83119-00	18,772.93	XXXXXXXX
13. 2016 Taxes		83123-00	332,188.19	XXXXXXXX
14. Balance December 31, 2016			XXXXXXXX	566,555.92
A. Taxes	83121-00	343,335.44	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122-00	223,220.48	XXXXXXXX	XXXXXXXX
15. Totals			$ 1,646,326.89	$ 1,646,326.89

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **66.00%**

17. Item No. 14 multiplied by percentage shown above is **$ 373,926.91** and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

	Analysis
Arrears (All Years)	7,045.56
2013	132.80
2014	2,869.83
2015	5,445.09
2016	327,842.16
	$ 343,335.44

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2016	84101-00	70,240.01	XXXXXXXX
2. Foreclosed or Deeded in 2016		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXX
5A.	84102-00		XXXXXXXX
5B.	84105-00	XXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109-00	XXXXXXXX	
10. Contract	84110-00	XXXXXXXX	
11. Mortgage	84111-00	XXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXX
14. Balance December 31, 2016	84114-00	XXXXXXXX	70,240.01
		$ 70,240.01	$ 70,240.01

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2016	84115-00		XXXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00		XXXXXXXX
17. Collected *	84117-00	XXXXXXXX	
18.	84118-00	XXXXXXXX	
19. Balance December 31, 2016	84119-00	XXXXXXXX	
		NONE	NONE

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2016	84120-00		XXXXXXXX
21. 2016 Sales from Foreclosed Property	84121-00		XXXXXXXX
22. Collected *	84122-00	XXXXXXXX	
23.	84123-00	XXXXXXXX	
24. Balance December 31, 2016	84124-00	XXXXXXXX	
		NONE	NONE

Analysis of Sale of Property: $ -

* Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget _____

To Results of Operation (Sheet 19) $ -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - Municipal*	$	$	$	$
2. Emergency Authorizations - Schools	$	$	$	$
3.	$	$	$	$
4.	$	$	$	$
5.	$	$	$	$
6.	$	$	$	$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$
10.	$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1.		$
2.	NONE	$
3.		$
4.		$
5.		$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1.			$	
2.	NONE		$	
3.			$	
4.			$	

N/A

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
	Totals	$ -	$ -	$ -	$ -	$ -	$ -
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
	Totals	$ -	$ -	$ -	$ -	$ -	$ -
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

~~(COUNTY)~~ (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXX	4,610,000.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	580,000.00	XXXXXXXX	
Outstanding December 31, 2016	80033-04	4,030,000.00	XXXXXXXX	
		$ 4,610,000.00	$ 4,610,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	$ 580,000.00
2017 Interest on Bonds *		80033-06	$ 114,450.02	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2016	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding December 31, 2016	80033-10		XXXXXXXX	
		NONE	NONE	
2017 Bond Maturities - Assessment Bonds			80033-11	NONE
2017 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	$ 114,450.02

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	$ -	$ -		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

~~(COUNTY)~~ (MUNICIPAL) GREEN TRUST LOAN

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXX	106,848.76	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	29,772.64	XXXXXXXX	
Outstanding December 31, 2016	80033-04	77,076.12	XXXXXXXX	
		$ 106,848.76	$ 106,848.76	
2017 Loan Maturities			80033-05	$ 30,371.08
2017 Interest on Loans			80033-06	$ 1,390.42
Total 2017 Debt Service for GREEN TRUST Loan			80033-13	$ 31,761.50

LOAN

Outstanding January 1, 2016	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding December 31, 2016	80033-10		XXXXXXXX	
		NONE	NONE	
2017 Loan Maturities			80033-11	NONE
2017 Interest on Loans			80033-12	NONE
Total 2017 Debt Service for		Loan	80033-13	NONE

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	$ -	$ -		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding December 31, 2016	80034-03		XXXXXXXX	
		NONE	NONE	
2017 Bond Maturities - Term Bonds		80034-04	NONE	
2017 Interest on Bonds *		80034-05	NONE	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2016	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding December 31, 2016	80034-09		XXXXXXXX	
		NONE	NONE	
2017 Interest on Bonds *		80034-10	NONE	
2017 Bond Maturities - Serial Bonds			80034-11	NONE
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	NONE

LIST OF BONDS ISSUED DURING 2016

Purpose		2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	$ -	$ -		

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$	$
3. Tax Anticipation Notes	80038-	$ 3,000,000	$ 43,667
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 2011-03 Various Capital Improvements	400,000.00	1/28/2015	294,000.00	1/25/17	0.7800%		2,293.20	1/25/17
2. 2012-05 Improvements to Recreational Fields	200,000.00	1/28/2015	200,000.00	1/25/17	0.7800%		1,560.00	1/25/17
3. 2013-05 Acq. Of Street Sweeper	237,500.00	1/28/2015	237,500.00	1/25/17	0.7800%		1,852.50	1/25/17
4. 2013-12 2013/2014 Road Program	760,000.00	1/28/2015	760,000.00	1/25/17	0.7800%		5,928.00	1/25/17
5. 2013-13 Repair & Reconstruction of Boulevard Street	236,250.00	1/28/2015	201,250.00	1/25/17	0.7800%		1,569.75	1/25/17
6. 2013-16 Acq. Of Property Rt 130 Corridor	937,000.00	1/28/2015	162,000.00	1/25/17	0.7800%		1,263.60	1/25/17
7. 2013-21 Construction of Parking Lot at Veteran's Park	152,000.00	1/28/2015	152,000.00	1/25/17	0.7800%		1,185.60	1/25/17
8. 2014-10 Acquisition of Police Vehicles	109,250.00	1/28/2015	109,250.00	1/25/17	0.7800%		852.15	1/25/17
9. 2014-11 Acquisition of Public Works Vehicles	285,000.00	1/28/2015	285,000.00	1/25/17	0.7800%		2,223.00	1/25/17
10. 2014-12 Improvements to Boulevard Street	285,000.00	1/28/2015	180,000.00	1/25/17	0.7800%		1,404.00	1/25/17
11. 2014-14 Improvements to Municipal Building	446,500.00	1/28/2015	446,500.00	1/25/17	0.7800%		3,482.70	1/25/17
12. 2014-17 Preliminary Work & Impr. To Hornberger Ave.	1,425,000.00	1/28/2015	1,425,000.00	1/25/17	0.7800%		11,115.00	1/25/17
13. 2016-29 Acq of B165.01, L2.01 Florence-Columbus Road	950,000.00	11/22/2016	950,000.00	11/3/17	2.0000%		19,000.00	11/3/17
14. 2016-30 Acq of B165.04,L63 Florence- Columbus Road	1,045,000.00	11/22/2016	1,045,000.00	11/3/17	1.1490%		12,007.05	11/3/17
Page Total	**$ 7,468,500.00**		**$ 6,447,500.00**			**$ -**	**$ 65,736.55**	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal Open Space Trust	For Interest ** Open Space Trust	
1.	2012-12 Acquisition of Property Adajcent to Marter Park for Open Space Purposes	570,000.00	6/20/2012	420,000.00	1/25/17	0.7800%	100,000.00	3,276.00	1/25/17
2.	2013-17 Acquisition of Propertyon Hornberger Ave for Open Space Purposes	760,000.00	12/19/2013	610,000.00	1/25/17	0.7800%	50,000.00	4,758.00	1/25/17
3.	2012-12 Acq. Of Property Adj. Marter Pk. for Open Space Purposes	256,500.00	1/28/2015	156,500.00	1/25/17	0.7800%	-	1,220.70	1/25/17
4.	2016-31 Acq of B165.07, L17 Florence-Columbus Road for Open Space Purposes	1,235,000.00	11/22/2016	1,235,000.00	11/3/17	2.0000%		24,700.00	11/3/17
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
	Page Total (Open Space Trust)	2,821,500.00		2,421,500.00			150,000.00	33,954.70	
	Total	**$ 10,290,000.00**		**$ 8,869,000.00**			**$ 150,000.00**	**$ 99,691.25**	
							80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Sheet 34

N/A

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

Sheet 34a
N/A

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
General Improvements:								
Construction of Senior/Community Center (2003-29/2008-06)	36,579.59	-			3,240.00		33,339.59	-
Installation of Bikeway Path on Old York Rd (2010-04)	109,495.65	90,000.00			-		109,495.65	90,000.00
Various Purposes (2010-12)	137,989.35	-			-		137,989.35	-
Various Capital Improvements (2011-03)	-	92,999.95			29,013.03			63,986.92
Improvements to Recreational Fields (2012-05)	-	137,057.86			6,154.91			130,902.95
Acquisition of Property Adjacent to Marter Park (2012-12)	-	162,736.55			279.92			162,456.63
Acquistion of Street Sweeper (2013-05)	-	4,644.60			279.91			4,364.69
Improvements to Streets & Roads (2013-09)	-	-			-			-
2013/2014 Road Program (2013-12)	-	323,881.13			279.91			323,601.22
Repair & Reconstruction of the Boulevard (2013-13)	-	154,175.98			279.91			153,896.07
Acq of Property on the Route 130 Corridor (2013-16)	-	135,590.94			279.91			135,311.03
Acq of Property on Hornberger Ave for Open Space (2013-17)	-	179,108.85			279.92			178,828.93
Construction of Verterans's Park Parking Lot (2013-21)	6,089.33	152,000.00			279.91		5,809.42	152,000.00
Acq of Prop 1042 Potts Mill Road for Open Space (2014-03)	-	21,965.21			279.92			21,685.29
Acq of Police Vehicles (2014-10)	-	12,766.39			279.91			12,486.48
Page Total	$ 290,153.92	$ 1,466,927.46	$ -	$ -	$ 40,927.16	$ -	$ 286,634.01	$ 1,429,520.21

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Acq of Public Works Vehicles (2014-11)	-	78,154.51			279.91			77,874.60
Impr to Boulevard St (2014-12)	-	131,534.02			(1,025.00)			132,559.02
Impr to Municipal Bldgs (2014-14)	-	29,910.67			10,733.92			19,176.75
2015 Road Program (2014-15)	11,777.75	-			-		11,777.75	-
Impr to Streets & Roads (2014-16)	22,629.12	-			3,853.60		18,775.52	-
Preliminary Work & Impr to Hornberger Avenue (2014-17)	-	1,021,591.49			21,326.17			1,000,265.32
2015 Road Program (2015-01)	-	713,061.60			(56,268.09)			769,329.69
Acquisition of 3 Police Tahoes (2015-02)	-	14,562.84			-			14,562.84
Acquisition of 791 Railroad Avenue (2015-03)	-	36,695.47			-			36,695.47
Improvements to Township Buildings (2015-06)	-	139,197.59			-			139,197.59
Acquisition of 1476 Hornberger Avenue (2015-17	16,114.57	380,000.00			173,757.54			222,357.03
Construction of Salt Storage Building (2015-21)	23,639.92	570,000.00			382,745.31			210,894.61
Acquisition of Police Equipment (2015-22)	79,504.46	-			59,357.73		20,146.73	-
Repaving and Repair to Hornberger Avenue (2015-23)	6,610.62	438,250.00			276,180.36			168,680.26
Improvements to Municipal Buildings (2015-24)	-	230,880.34			56,253.66			174,626.68
Improvements to Municipal Parks (2015-25)	12,662.48	275,500.00			76,001.26			212,161.22
Total 70000-	$ 463,092.84	$ 5,526,265.99	$ -	$ -	$ 1,044,123.53	$ -	$ 337,334.01	$ 4,607,901.29

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
2016 Road Program (2015-26)	70,219.91	1,805,000.00			843,549.60			1,031,670.31
Acquisition of 2135 Route 130 (2015-30)	30,000.00	570,000.00			418,298.43			181,701.57
Acquisition of Marconi Lodge (2015-31)	20,000.00	380,000.00			48,500.35			351,499.65
2016-03 Acq of 851 Railroad Ave.	-	-	190,000.00		131,765.07			58,234.93
2016-09 Acq of Police Vehicles	-	-	140,000.00		113,999.06			26,000.94
2016-14 Acq of 440 W 4th Street	-	-	500,000.00		155,244.10			344,755.90
2016-17 Acq of Vehicles	-	-	200,000.00		163,957.71			36,042.29
2016-29 Acq of B165.01, L2.01 Florence-Columbus Road	-	-	1,000,000.00		13,800.07		36,199.93	950,000.00
2016-30 Acq of B165.04, L63 Florence-Columbus Road	-	-	1,100,000.00		15,596.01		39,403.99	1,045,000.00
2016-31 Acq of B165.07, L17 Florence-Columbus Road	-	-	1,300,000.00		14,027.30		50,972.70	1,235,000.00
2016-35 Inst of (3) Pedestrain Signals	-	-	75,000.00				3,750.00	71,250.00
2016-36 Road & Drainage Impr - Hornberger Ave	-	-	910,000.00				45,500.00	864,500.00
2016-37 Acq of 207 Iron Street	-	-	140,000.00				7,000.00	133,000.00
								-
								-
								-
Total 70000-	$ 583,312.75	$ 8,281,265.99	$ 5,555,000.00	$ -	$ 2,962,861.23	$ -	$ 520,160.63	$ 10,936,556.88

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2016	80031-01	XXXXXXXX	241,554.85
Received from 2016 Budget Appropriation *	80031-02	XXXXXXXX	269,500.00
		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	212,750.00	XXXXXXXX
			XXXXXXXX
Balance December 31, 2016	80031-05	298,304.85	XXXXXXXX
		$ 511,054.85	$ 511,054.85

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2016	80030-01	XXXXXXXX	
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXX	
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2016	80030-05	-	XXXXXXXX
		NONE	NONE

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
2016-03 Acq of 851 Railroad Ave	190,000.00	180,500.00	9,500.00	9,500.00
2016-09 Acq of Police Vehicles	140,000.00	133,000.00	7,000.00	7,000.00
2016-14 Acq of 440 W 4th Street	500,000.00	475,000.00	25,000.00	25,000.00
2016-17 Acq of Vehicles	200,000.00	190,000.00	10,000.00	10,000.00
2016-29 Acq of B165.01.L2. 01	1,000,000.00	950,000.00	50,000.00	50,000.00
2016-30 Acq of B165.04, L63	1,100,000.00	1,045,000.00	55,000.00	55,000.00
2016-31 Acq of B165.07 , L17	1,300,000.00	1,235,000.00	a.	a.
2016-35 Inst of (3) Pedestrian Signals	75,000.00	71,250.00	3,750.00	3,750.00
2016-36 Road & Drainage Impr-Hornberger Ave	910,000.00	864,500.00	45,500.00	45,500.00
2016-37 Acq of 207 Iron Street	140,000.00	133,000.00	7,000.00	7,000.00
				-
				-
				-
Total 80032-00	$ 5,555,000.00	$ 5,277,250.00	$ 212,750.00	$ 212,750.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

a. $65000 down payment is provided by the Open Space Trust Fund

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	XXXXXXXX	285,493.78
Insurance Proceeds on Cash Ordinance #2012-28		XXXXXXXX	6,981.48
Funded Improvement Authorizations Canceled		XXXXXXXX	
		XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2016 Budget Revenue	80029-03		XXXXXXXX
Balance December 31, 2016	80029-04	292,475.26	XXXXXXXX
		$ 292,475.26	$ 292,475.26

BONDS ISSUED WITH A COVENANT OR COVENANTS

N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016 $ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) $ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2017 $ _____
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement $ _____
5. Total of 3 and 4 - Gross Appropriation $ _____
6. Less Amount of Special Trust Fund to be Used $ _____
7. Net Appropriation Required $ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2016 was $ 30,881,575.92
2. Amount of Item 1 Collected in 2016 (*) $ 30,488,948.51
3. Seventy (70) percent of Item 1 $ 21,617,103.14

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?
   Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?
   Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2015 $ NONE
2. 4% of 2015 Tax Levy for all purposes:
   Levy - - $ NONE = $ NONE
3. Cash Deficit 2016 $ NONE
4. 4% of 2016 Tax Levy for all purposes:
   Levy - - $ NONE = $ NONE

E.

Unpaid	2015	2016	Total
1. State Taxes	$ -	$	$ -
2. County Taxes	$ -	$ 39,899.65	$ 39,899.65
3. Amounts due Special Districts	$ -	$	$ -
4. Amounts due School Districts for Local School Tax	$ -	$ 1.00	$ 1.00

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

Sheets 41-54 are not applicable and have been removed.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2016

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Water & Sewer Operating Fund:		
Cash	3,603,537.32	
Receivables With Full Reserves:		
Water & Sewer Rents Receivable	333,624.42	
Water & Sewer Liens Receivable	613.01	
Accrued Interest on Bonds and Notes		64,062.51
Appropriation Reserves		350,592.69
Reserve for Encumbrances		288,020.92
Accounts Payable		10.00
Reserve for Developer Contributions - Toll Bros.		82,937.40
		785,623.52 C
Reserve for Receivables		334,237.43
Fund Balance		2,817,913.80
Total Water & Sewer Operating Fund	**$ 3,937,774.75**	**$ 3,937,774.75**

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2016

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Water & Sewer Capital Fund:		
Estimated Proceeds of Bonds & Notes Authorized	2,830,000.00	XXXXXXX
Bonds & Notes Authorized But Not Issued	XXXXXXX	2,830,000.00
Cash	1,143,630.66	
Fixed Capital	35,853,840.96	
Fixed Capital Authorized & Uncompleted	4,600,000.00	
Serial Bonds Payable		3,832,000.00
NJEIT Loans Payable		-
Bond Anticipation Notes Payable		1,650,000.00
Improvement Authorizations- Funded		120,000.00
Improvement Authorizations- Unfunded		3,151,905.18
Reserve for Amortization		32,021,840.96
Deferred Reserve for Amortization		120,000.00
Capital Improvement Fund		197,140.62
Reserve for Encumbrances		284,000.00
Reserve for Construction of Water Storage Tank		-
Reserve for W&S Improvements - Developer Contributions (Hovnanian)		25,000.00
Fund Balance		195,584.86
Total Water & Sewer Capital Fund	**$ 44,427,471.62**	**$ 44,427,471.62**

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Water & Sewer Assessment Trust Fund:		
Cash	261,014.78	
Assessments Receivable	291,050.25	
Amount to be Raised for Cancelled Assessments	-	
Serial Bonds Payable		426,000.00
Reserve for Assessments & Liens		-
Fund Balance		126,065.03
Total Water & Sewer Assessment Trust Fund	**$ 552,065.03**	**$ 552,065.03**

(Do not crowd - add additional sheets)

ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget	Interest				
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Ordinance 2005-18 - Tall Pines Development	172,871.81	17,077.94					55,000.00	134,949.75
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Due Water & Sewer Operating Fund	21,842.22			4,812.57			26,654.79	-
Other Liabilities								-
Trust Surplus	126,065.03							126,065.03
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Ordinance 1996-24 - Rt. 130 Extension								-
	$ 320,779.06	$ 17,077.94	$ -	$ 4,812.57	$ -	$ -	$ 81,654.79	$ 261,014.78

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2016

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	01	354,036.00	354,036.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02			-
Water & Sewer Rents		4,790,000.00	4,974,237.33	184,237.33
Miscellaneous		490,000.00	1,124,618.09	634,618.09
Reserve for Construction of Water Storage Tank		-		-
Water & Sewer Capital Surplus		-		-
				-
Added by N.J.S. 40A:4-87 (List)		XXXXXX	XXXXXX	XXXXXX
Subtotal		5,634,036.00	6,452,891.42	818,855.42
Deficit (General Budget) **	07			-
	08	$ 5,634,036.00	$ 6,452,891.42	$ 818,855.42

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXX
Adopted Budget		5,634,036.00
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		5,634,036.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		5,634,036.00
Deduct Expenditures:		
Paid or Charged	5,275,837.08	
Reserved	350,592.69	
Surplus (General Budget) **		
Total Expenditures		5,626,429.77
Unexpended Balance Canceled (See Footnote)		$ 7,606.23

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION
WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		-
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2016 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2016 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		$ -

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water & Sewer Utility for 2016:

2015 Appropriation Reserves Canceled in 2016	333,561.57	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"		-
* Excess (Revenue Realized)		$ 333,561.57

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2016 OPERATIONS WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	818,855.42
Unexpended Balances of Appropriations	XXXXXX	7,606.23
Miscellaneous Revenue Not Anticipated	XXXXXX	
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXX	333,561.57
Refund of Prior Year Revenue		
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	1,160,023.22	XXXXXX
* See restriction in amount on Sheet 59, SECTION 2	$ 1,160,023.22	$ 1,160,023.22

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXX	2,011,926.58
Excess in Results of 2016 Operations	XXXXXX	1,160,023.22
Amount Appropriated in 2016 Budget - Cash	354,036.00	XXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2016	2,817,913.80	XXXXXX
	$ 3,171,949.80	$ 3,171,949.80

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash		3,603,537.32
Investments		
Interfund Accounts Receivable		-
Subtotal		3,603,537.32
Deduct Cash Liabilities Marked with "C" on Trial Balance		785,623.52
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,817,913.80
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #	-	
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET		$ 2,817,913.80

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		$ 312,966.08
Increased by:		
Water & Sewer Rents Levied		$ 5,016,906.98
Decreased by:		
Collections	$ 4,974,237.33	
Overpayments applied	$ -	
Transfer to Water & Sewer Liens	$ -	
Other-Cancelled	$ 22,011.31	
		$ 4,996,248.64
Balance December 31, 2016		$ 333,624.42

SCHEDULE OF WATER & SEWER LIENS

Balance December 31, 2015		$ 613.01
Increased by:		
Transfers from Accounts Receivable	$ -	
Penalties and Costs	$ -	
Other	$ -	
		$ -
Decreased by:		
Collections	$ -	
Other	$ -	$ -
Balance December 31, 2016		$ 613.01

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1.	Emergency Authorization - *	$	$	$	$ -
2.	Overexpenditure of Appropriations	$	$	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.		NONE	$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1.				$	$
2.				$	$
3.		NONE		$	$
4.				$	$

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

WATER & SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXX	481,000.00	
Issued	XXXXXX		
Paid	55,000.00	XXXXXX	
Outstanding December 31, 2016	426,000.00	XXXXXX	
	$ 481,000.00	**$ 481,000.00**	
2017 Bond Maturities - Assessment Bonds			**$ 55,000.00**
2017 Interest on Bonds *		**$ 11,908.76**	

WATER & SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2016	XXXXXX	5,137,000.00	
Issued	XXXXXX		
Paid	1,305,000.00	XXXXXX	
Outstanding December 31, 2016	3,832,000.00	XXXXXX	
	$ 5,137,000.00	**$ 5,137,000.00**	
2017 Bond Maturities - Capital Bonds			**$ 1,270,000.00**
2017 Interest on Bonds *		**$ 155,105.02**	

INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET

2017 Interest on Bonds (*Items)	$ 167,013.78	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	52,265.01	
Subtotal	$ 114,748.77	
Add: Interest to be Accrued as of 12/31/2017	33,027.51	
Required Appropriation 2017		$ 147,776.28

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Totals	$ -	$ -		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

WATER & SEWER NJEIT UTILITY LOANS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXX	-	
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2016	-	XXXXXX	
	$ -	$ -	
2017 Loan Maturities			$ -
2017 Interest on Loans *		$ -	

WATER & SEWER UTILITY LOAN

Outstanding January 1, 2016	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2016		XXXXXX	
	NONE	NONE	
2017 Loan Maturities			NONE
2017 Interest on Loans *		NONE	

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2017 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2016 (Trial Balance)		
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2017		
Required Appropriation 2017		$ -

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Totals	$ -	$ -		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed To (Insert Date)
						For Principal	For Interest **	
1. 2013-15 Rehabilitation of Cedar Lane Water Tower	450,000.00	1/28/2015	450,000.00	1/25/2017	0.7800%		3,510.00	1/25/2017
2. 2014-07 Rehab Digester/Pump Station	250,000.00	1/28/2015	250,000.00	1/25/2017	0.7800%		1,950.00	1/25/2017
3. 2014-08 Repairs to Wells 3, 4 & 5	300,000.00	1/28/2015	300,000.00	1/25/2017	0.7800%		2,340.00	1/25/2017
4. 2014-09 Acquisition of Vehicles	250,000.00	1/28/2015	250,000.00	1/25/2017	0.7800%		1,950.00	1/25/2017
5. 2014-22 Supplement Ord 2014-07 WW Improv.	400,000.00	1/28/2015	400,000.00	1/25/2017	0.7800%		3,120.00	1/25/2017
6.								
7.								
8.								
9.								
10.								
Totals	**$ 1,650,000.00**		**$ 1,650,000.00**			**$ -**	**$ 12,870.00**	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER & SEWER UTILITY BUDGET	
2017 Interest on Notes	$ 12,870.00
Less: Interest Accrued to 12/31/2016 (Trial Balance)	$ 11,797.50
Subtotal	$ 1,072.50
Add: Interest to be Accrued as of 12/31/2017	$ 30,250.00
Required Appropriation - 2017	$ 31,322.50

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total	$ -		$ -			$ -	$ -	

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

N/A

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	$ -	$ -	$ -
		80051-01	80051-02

Sheet 65a

N/A

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Reclassification	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
2013-15 Rehabilitation of Cedar Lane Water Tower	-	177,275.55			279.92			176,995.63
2014-07Rehab Digester/Pump Station	-	35,876.30		168,220.45				204,096.75
2014-08 Reapirs to Wells 3, 4 & 5	-	156,713.59			14,734.85			141,978.74
2014-09 Acquisition of Vehicles	-	127,009.49			279.92			126,729.57
2014-22 Supplement Ord 2014-07 WW Impr	-	168,780.29		(168,220.45)	559.84			(0.00)
2016-16 Impr to WW Treatment Plant			550,000.00		327,895.51			222,104.49
2016-034 Water Treatment Plant Impr			2,400,000.00				120,000.00	2,280,000.00
Total 70000-	$ -	$ 665,655.22	$ 2,950,000.00	$ -	$ 343,750.04	$ -	$ 120,000.00	$ 3,151,905.18

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXX	121,140.62
Received from 2016 Budget Appropriation *	XXXXXX	196,000.00
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	-
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations	120,000.00	XXXXXX
		XXXXXX
Balance December 31, 2016	197,140.62	XXXXXX
	$ 317,140.62	$ 317,140.62

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	XXXXXX	
Received from 2016 Budget Appropriation *	XXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2016		XXXXXX
	NONE	NONE

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
2016-16 Impr. to WW Treatment Plant	550,000.00	550,000.00	a. NONE	a. NONE
2016-34 Water Treatment Plant Impr.	2,400,000.00	2,280,000.00	120,000.00	120,000.00
				-
				-
	a. self liquidating			-
				-
				-
				-
				-
				-
	$ 2,950,000.00	**$ 2,830,000.00**	**$ 120,000.00**	**$ 120,000.00**

WATER & SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit	Credit
Balance January 1, 2016	XXXXXX	195,584.86
Premium on Sale of Bonds	XXXXXX	-
Funded Improvement Authorizations Canceled	XXXXXX	-
Appropriated to Finance Improvement Authorizations	-	XXXXXX
Appropriated to 2016 Budget Revenue	-	XXXXXX
Balance December 31, 2016	195,584.86	XXXXXX
	$ 195,584.86	**$ 195,584.86**

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2016

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
3, 3a & 3b. Trial Balance - Current Fund
4. Trial Balance - Public Assistance Fund
5. Trial Balance - Federal and State Funds
6 & 6b. Trial Balance - Trust Funds / Schedule of Trust Fund Reserves
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7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
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10. Federal and State Grants Receivable
11 & 11a. Appropriated Reserves for Federal and State Grants
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14. Regional School Tax - Regional High School Tax
15. County Taxes Payable - Special District Taxes
16. Reserves for State and Federal Aid for Library Services
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17. Allocation of Current Tax Collections
18. General Budget Appropriations
18. Emergency Appropriations for Local District School Purposes
19. Results of 2016 Operation - Current Fund
20. Schedule of Miscellaneous Revenues Not Anticipated
21. Surplus Account and Analysis of Balance
22. Current Tax Levy
22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2016
23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
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27. Foreclosed Property; Contract Sales; Mortgage Sales
28. Deferred Charges and List of Judgements - Current
29. Emergency - Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
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37. Down Payment
37. Capital Improvements Authorized in 2016
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39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

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50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
51 & 65. Debt Service for Utility Assessment Notes
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53 & 67. Capital Improvement Fund and Down Payments
54 & 68. Utility Capital Improvements Authorized in 2016; Utility Capital Surplus