

**RESOLUTION NO. 2017-65
 APPROVE REQUEST FOR RELEASE OF
 PERFORMANCE BOND FOR PHASE 3 WATER DISTRIBUTION & SANITARY SEWER
 AND
 DENY REQUEST FOR BOND RELEASE FOR PHASE 1 WATER DISTRIBUTION &
 SANITARY SEWER AND PHASE 2 WATER DISTRIBUTION
 THE ESTATES AT OAK MILL, PULTE HOMES**

NOTE: Release is conditioned upon payment of any and all escrow funds due.

WHEREAS, Pulte Homes has requested an inspection of the property known as the Estates at Oak Mill for release of the Phase 3 Water Distribution and Sanitary Sewer, Phase 1 Water Distribution and Sanitary Sewer and Phase 2 Water Distribution; and

WHEREAS, the Township Water & Sewer Engineer, L. Russell Trice, P.E., of Richard A. Alaimo Association of Engineers, issued reports dated January 31,2017; and

WHEREAS, the Township Water & Sewer Engineer recommended releasing the bond for Phase 3 Water Distribution and Sanitary Sewer with posting a Maintenance Bond as noted in the Schedule "A" attached, and denial of release of the Phase 1 Water Distribution and Sanitary Sewer and Phase 2 Water Distribution (Schedule B attached):

<u>BOND NO.</u>	<u>RECOMMENDATION</u>		
40094498	Phase 3	Water Distribution	Conditional Release
40094499	Phase 3	Sanitary Sewer	Conditional Release
1117578	Phase 1	Water Distribution	Deny Release
1117577	Phase 1	Sanitary Sewer	Deny Release
268005863	Phase 2	Water Distribution	Deny Release

WHEREAS, the Mayor and Members of Township Council accept the recommendation of the Township Engineer and desire to conditionally release the Performance Bonds 40094498 and 40094499 and deny release of Bonds 1117578, 1117577 and 268005863 as per his recommendation.

NOW, THEREFORE, BE IT RESOLVED by the Council of the Township of Florence, County of Burlington, State of New Jersey that the release of the Performance Bond Nos. 40094498 and 40094499 are hereby approved as per the Township Engineer's recommendation with the condition of posting a Maintenance Bond and payment of any and all escrow funds due; and

BE IT FURTHER RESOLVED that release of Bond Nos. 1117578, 1117577 and 268005863 are hereby denied as per the Township Engineer's recommendation (see Schedule "B" attached).

I, NANCY L. ERLSTON, Acting Clerk of the Township of Florence, County of Burlington, State of New Jersey, do hereby certify that the foregoing Resolution is a true copy of the Resolution approved by Township Council at their February 15, 2017 meeting.

 NANCY L. ERLSTON
 ACTING TOWNSHIP CLERK

Note: This Resolution approves releasing of two bonds and denial of request for release of another three bonds.