

**TOWNSHIP OF FLORENCE
2016 MUNICIPAL BUDGET
Revenue and Appropriation Summaries**

Summary of Revenues	Anticipated	
	2016	2015
1. Surplus	\$1,416,600.00	\$1,600,000.00
2. Total Miscellaneous Revenues	4,906,810.00	3,815,912.74
3. Receipts from Delinquent Taxes	390,000.00	420,000.00
4. a) Local Tax for Municipal Purposes	5,476,446.00	5,524,030.00
b) Addition to Local District School Tax	0.00	0.00
Total Amt to be Raised by Taxes for Support of Municipal Budget	5,476,446.00	5,524,030.00
Total General Revenues	\$12,189,856.00	\$11,359,942.74
Summary of Appropriations	2016 Budget	Final 2015 Budget
1. Operating Expenses: Salaries & Wages	\$5,046,824.00	\$4,852,475.00
Other Expenses	3,773,837.92	3,676,099.73
2. Deferred Charges & Other Appropriations	913,689.08	863,675.01
3. Capital Improvements	25,000.00	75,000.00
4. Debt Service (Include for School Purposes)	1,802,505.00	1,268,693.00
5. Reserve for Uncollected Taxes	628,000.00	624,000.00
Total General Appropriations	\$12,189,856.00	\$11,359,942.74
Total Number of Employees	89	89

2016 Dedicated Water & Sewer Utility Budget		
Summary of Revenues	Anticipated	
	2016	2015
1. Surplus	\$354,036.00	\$342,506.00
2. Miscellaneous Revenues	5,280,000.00	5,230,000.00
3. Capital Surplus	0.00	0.00
4. Deficit (General Budget)	0.00	0.00
Total Revenues	\$5,634,036.00	\$5,572,506.00
Summary of Appropriations	2016 Budget	Final 2015 Budget
1. Operating Expenses: Salaries & Wages	\$1,303,548.00	\$1,259,825.00
Other Expenses	2,464,060.00	2,206,190.00
2. Capital Improvements	120,000.00	132,000.00
3. Debt Service	1,526,225.00	1,767,210.00
4. Deferred Charges & Other Appropriations	220,203.00	207,281.00
5. Surplus (General Budget)	0.00	0.00
Total Appropriations	5,634,036.00	5,572,506.00
Total Number of Employees	13	13

Balance of Outstanding Debt		General	Water & Sewer Utility
Interest		614,623	693,195
Principal		4,716,848	5,618,000
Outstanding Balance		\$5,331,471	\$6,311,195

Notice is hereby given that the budget and tax resolution was approved by the Township Council of the Township of Florence, County of Burlington on March 9, 2016.

A hearing on the budget and tax resolution will be held at the Municipal Building on April 6, 2016, at 8:00 o'clock p.m. at which time and place objections to the Budget and Tax Resolution for the year 2016 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Township Clerk at the Municipal Building,
711 Broad Street, Florence, New Jersey (609)
499-2525
during the hours of 9:00 a.m. to 4:30 p.m.