ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS **12,109**
NET VALUATION TAXABLE 2015 **1,257,944,541**
MUNICODE **0315**

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of **FLORENCE**, County of **BURLINGTON**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title **Registered Municipal Accountant**

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared) or~~ (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Sandra A. Blacker**, am the Chief Financial Officer, License # **N0498**, of the **Township** of **Florence**, County of **Burlington** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature _____

Title **Chief Financial Officer**

Address **Municipal Complex, 711 Borad Street, Florence, NJ 08518**

Phone Number **(609) 499-2525**

Fax Number **(609) 499-1186**

Email cfo@florence-nj.gov

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of FLORENCE as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

John J. Maley, Jr. CPA/RMA
(Firm Name)

6 E. Park Street, P.O. Box 614
(Address)

Bordentown, NJ 08505
(Address)

(609) 298-8639
(Phone Number)

jmaley@maleycpa.com
(Email)

(609) 298-1198
(Fax Number)

Certified by me

This 1st day of February, 2016

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: Thomas Layou

Signature: Thomas Layou

Certificate #: 001977

Date: 1/26/16

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

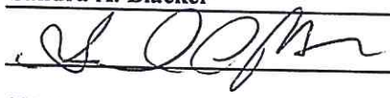
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **Township of Florence**

Chief Financial Officer: **Sandra A. Blacker**

Signature: 

Certificate #: **N0498**

Date: 2/1/16

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)#_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **N/A**

Chief Financial Officer:

Signature:

Certificate #:

Date:

21-6000623
Fed I.D. #

Township of Florence
Municipality

Burlington
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: **12/31/2015**

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	$	$ 469,951.78	$

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

2/1/16
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 1,247,451,790.

Thomas J. Colavecchio
SIGNATURE OF TAX ASSESSOR

Township of Florence
MUNICIPALITY

Burlington
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	6,796,134.53	
Change Funds	550.00	
Total Cash	6,796,684.53	
Receivable with Full Reserves		
Delinquent Taxes Receivable	442,943.59	
Tax Title Liens Receivable	198,555.49	
Property Acquired for Taxes	70,240.01	
Other Municipal Liens	39,517.66	
Revenue Accounts Receivable	39,089.95	
Interfund - Other Trust Fund	1,500.00	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
Appropriation Reserves		412,849.40	
Reserve for Encumbrances		174,771.80	
Accounts Payable		-	
Tax Anticipation Notes		2,500,000.00	
Prepaid Taxes		197,552.30	
Tax Overpayments		5,667.42	
Due to State of NJ - Senior Citizen & Vets		59,303.14	
Due to State of NJ - Marriage License & Burial Fees		262.00	
Due to County for Added and Omitted Taxes		24,373.29	
School Taxes Payable		1.00	
Reserve for Library Aid		1,768.50	
CCO Payable		91,036.00	
Interfund - Grant Fund		27,208.90	
Reserve for Tax Appeals		16,560.30	
Reserve for Sale of Land		775,000.00	
Total Cash Liabilities		4,286,354.05	C
Reserve for Receivables		791,846.70	
Fund Balance		2,510,330.48	
Total Current Fund	**$ 7,588,531.23**	**$ 7,588,531.23**	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*

AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

N/A

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Cash	-	
Federal and State Grants Receivable	19,701.00	
Due to/from Current Fund	27,208.90	
Reserve for Encumbrances		95.00
Reserve for Grants - Appropriated		46,814.90
Reserve for Grants - Unappropriated		-
Total Grant Fund	$ 46,909.90	$ 46,909.90

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)
AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
ANIMAL CONTROL FUND:		
Cash	13,840.33	
Interfund - Current Fund		-
Due State of New Jersey		-
Reserve for Animal Control Fund Expenditures		13,840.33
Total Animal Control Fund	$ 13,840.33	$ 13,840.33
TRUST FUNDS OTHER:		
Cash	766,514.52	
Due from County of Burlington - CDBG	65,000.00	
Interfund - Current Fund		1,500.00
Due to State - Victims of Crimes		-
Trust Fund Reserves (see Sheet 6b)		1,332,877.02
Total Trust Funds Other	$ 831,514.52	$ 1,334,377.02
ASSESSMENT TRUST FUND:		
Cash	9,341.77	
Interfund - Current Fund		-
Fund Balance		9,341.77
Total Assessment Trust Fund Other	$ 9,341.77	$ 9,341.77
OPEN SPACE TRUST FUND:		
Cash	502,862.50	
Reserve for Open Space Trust Fund		502,862.50
Total Assessment Trust Fund Other	$ 502,862.50	$ 502,862.50

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1)	$	15,323.26
		x	25%
	(2)	$	3,830.82

Municipal Public Defender Trust Cash Balance December 31, 2015:	(3)	$	13,546.04

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = ...		$	-

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Sandra A. Blacker
Signature:	
Certificate #:	N0498
Date:	2/1/16

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1.	Collector's Trust	$ 235,947.86	$ 882,332.89	$ 890,745.78	$ 227,534.97
2.	Unemployment Compensation Trust Fund	55,239.56	7,907.82	4,058.00	59,089.38
3.	CDBG	-	65,000.00	-	65,000.00
4.	Open Space Trust	487,670.44	127,457.89	112,265.83	502,862.50
5.	Payroll Deductions Payable	63,507.12	9,499,892.91	9,498,465.86	64,934.17
6.	FSH - Developer Contrib.	138,881.88	44,242.32	61,525.53	121,598.67
7.	FSH - In Lieu of Contrib.	41,343.60	150.76	-	41,494.36
8.	Costs of Public Defender	6,719.69	18,249.00	11,422.65	13,546.04
9.	**Special Deposits:**				
10.	Performance Bonds	2,080.80	-	-	2,080.80
11.	Special Law Enforcement	1,339.30	631.43	-	1,970.73
12.	Street Opening Deposits	1,555.00	2,300.00	650.00	3,205.00
13.	Land Use Escrow Deposits	79,125.27	390,911.32	314,874.53	155,162.06
14.	Police Quasi Duty	21,190.05	26,693.73	28,886.42	18,997.36
15.	POAA	3,676.00	42.00	-	3,718.00
16.	Engineering Escrow Deposits	6,850.00	12,900.00	18,520.00	1,230.00
17.	Miscellaneous Escrow	21,874.58	-	-	21,874.58
18.	Patriotic Celebration	28,813.33	2,950.00	4,350.00	27,413.33
19.	Flexible Spending	1,348.65	5,219.24	5,402.82	1,165.07
20.	Greenbriar/Horizon Escrow	-	-	-	-
21.					-
22.					-
23.					-
24.					-
25.					-
26.					-
27.					-
28.					-
29.					-
30.					-
	Totals:	$ 1,197,163.13	$ 11,086,881.31	$ 10,951,167.42	$ 1,332,877.02

ANALYSIS OF ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus	9,341.77			34.55			34.55	9,341.77
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
TOTAL	**$ 9,341.77**	**$ -**	**$ -**	**$ 34.55**	**$ -**	**$ -**	**$ 34.55**	**$ 9,341.77**

Sheet 7

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	6,378,413.77	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	6,378,413.77
Cash	3,781,546.84	
Deferred Charges To Future Taxation:		
Funded	4,716,848.76	
Unfunded	13,238,413.77	
Due From State of New Jersey:		
Transportation Trust Fund Grant	354,489.67	
Local Aid Bikeway Program	97,118.91	
Serial Bonds Payable		4,610,000.00
Bond Anticipation Notes Payable		6,860,000.00
Green Trust Loan Payable		106,848.76
Accounts Payable		-
Reserve for Encumbrances		418,500.94
Reserve for Environmental Remediation Encumbrances		687.50
Improvement Authorizations - Funded		404,065.25
Improvement Authorizations - Unfunded		8,460,513.49
Capital Improvement Fund		241,554.85
Reserve for Payment of Debt Service		246,882.82
Reserve for Burlington County Parks & Recreation - 2012		-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND
(Continued)
AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Reserve for Recreational Improvements		198,099.98
Reserve for Developer Impact Fees		97,000.00
Reserve for Sidewalk Improvements		3,162.00
Reserve for Transportation Trust Fund Grant		158,489.67
Reserve for Local Aid Bikeway Program Grant		97,118.91
Fund Balance		* 285,493.78
Total General Capital Fund	**$ 28,566,831.72**	**$ 28,566,831.72**

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	3,128.72	6,922,904.36	129,898.55	6,796,134.53
Trust - Assessment	-	9,376.32	34.55	9,341.77
Trust - Dog License	-	13,869.62	29.29	13,840.33
Trust - Other	-	805,622.56	39,108.04	766,514.52
Trust - Open Space	-	502,862.50	-	502,862.50
Capital - General	-	3,819,381.03	37,834.19	3,781,546.84
Water - Operating				-
Water - Capital				-
Public Assistance**				-
Garbage District				-
Water & Sewer Operating Fund	3,403.93	2,625,507.61	42,271.63	2,586,639.91
Water & Sewer Capital Fund	-	1,090,086.36	6,215.71	1,083,870.65
Water & Sewer Assessment Fund	-	322,002.93	1,223.87	320,779.06
Grant Fund				-
Total	$ 6,532.65	$ 16,111,613.29	$ 256,615.83	$ 15,861,530.11

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: RMA/CPA

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND:	
National Penn Bank:	
Money Market	6,588,108.50
Checking	332,431.45
State of New Jersey Cash Management Fund	2,364.41
TOTAL CURRENT FUND	**6,922,904.36**
ANIMAL CONTROL FUND:	
National Penn Bank:	
Checking	13,869.62
TOTAL ANIMAL CONTROL FUND	**13,869.62**
OTHER TRUST FUNDS:	
State of New Jersey Cash Management Fund	34,153.39
National Penn Bank:	
General Trust Account	60,733.27
Land Use Escrow Account	161,863.31
Unemployment Compensation trust Account	59,089.38
Special Law Enforcement Account	1,970.73
Payroll Account	68,798.05
Flexible Spending Account	2,671.80
Tax Collector Trust Account	247,537.35
COAH - Developer Contribtutions	127,881.74
COAH - In Lieu of Contributions	40,923.54
TOTAL OTHER TRUST FUNDS	**805,622.56**
ASSESSMENT TRUST FUND:	
National Penn Bank:	
Checking	9,376.32
TOTAL ASSESSMENT TRUST FUND	**9,376.32**
OPEN SPACE TRUST FUND:	
National Penn Bank:	
Open Space Trust Account	502,862.50
TOTAL OPEN SPACE TRUST FUND	**502,862.50**

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

GENERAL CAPITAL FUND:	
National Penn Bank:	
Checking	3,816,292.03
Checking (Bucs Property)	3,089.00
State of NJ Cash Management Fund	
TOTAL GENERAL CAPITAL FUND	**3,819,381.03**
WATER & SEWER OPERATING FUND:	
National Penn Bank:	
Money Market	2,451,608.60
Checking	173,240.10
State of NJ Cash Management Fund	658.91
TOTAL WATER & SEWER OPERATING FUND	**2,625,507.61**
WATER & SEWER CAPITAL FUND:	
National Penn Bank:	
Checking	1,066,393.80
State of NJ Cash Management Fund	23,692.56
TOTAL WATER & SEWER CAPITAL FUND	**1,090,086.36**
WATER & SEWER ASSESSMENT FUND:	
National Penn Bank:	
Checking	322,002.93
TOTAL WATER & SEWER ASSESSMENT FUND	**322,002.93**
TOTAL	$ 16,111,613.29

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Realized From Unappropriated Reserves	Cancelled	Balance Dec. 31, 2015
Drive Sober or Get Pulled Over Grant	7,500.00	10,000.00	12,500.00			5,000.00
Drunk Driving Enforcement Fund	-	6,694.46	6,694.46			-
Clean Communities Grant	-	27,314.62	27,314.62			-
Recycling Tonnage Grant	-	34,724.99	34,724.99			-
Bulletproof Vest Partnership Grant	-					-
Body Armor Replacement Program	-	2,520.66	2,520.66			-
Waste Management Environmental Grant	-	2,000.00	2,000.00			-
Burlington County Parks Grant	134,000.00		134,000.00			-
NJ Transportation Trust Fund Authority Act	-					-
Recreation Contribution - Send a Kid to Camp	-					-
Shade Tree Grant	15,000.00		9,000.00			6,000.00
Municipal Alliance Grant		8,701.00				8,701.00
Click It or Ticket Grant		4,000.00	3,975.00		25.00	-
Totals	$ 156,500.00	$ 95,955.73	$ 232,729.73	$ -	$ 25.00	$ 19,701.00

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended	Canceled	Transferred to General Capital Fund	Balance Dec. 31, 2015	
		Budget	Appropriation By 40A:4-87						
Drunk Driving Enforcement Fund	5,351.74		6,694.46		5,841.22			6,204.98	x
Clean Communities Grant	-		27,314.62		27,314.62			-	
Recycling Tonnage Grant	627.25	34,724.99			19,167.64			16,184.60	x
Body Armor Replacement Program	3,084.69		2,520.66		3,084.69			2,520.66	x
Legislative Grant - Roebling Plant	246.26					246.26		-	
Bulletproof Vest Partenrship Grant	4,585.39				4,585.39			-	
Recreation Contribution	518.27							518.27	x
Recreation Contribution - Send a Kid to Camp	3,000.00							3,000.00	x
Municipal Alcohol Education, Rehabilitation & Enforcement Fund	902.09							902.09	x
Click It or Ticket Grant	-		4,000.00		3,975.00	25.00		-	
Waste Mamagement Environment Grant	7,334.80		2,000.00		2,000.00			7,334.80	x
Burlington County Parks Grant	134,000.00				134,000.00			-	
Drive Sober or Get Pulled Over Grant	3,119.05		10,000.00		11,419.05			1,700.00	x
Shade Tree Grant	15,000.00				14,912.50			87.50	x
Municipal Alliance Grant		8,701.00			339.00			8,362.00	x
PAGE TOTALS	**$ 177,769.54**	**$ 43,425.99**	**$ 52,529.74**	**$ -**	**$ 226,639.11**	**$ 271.26**	**$ -**	**$ 46,814.90**	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended		Transferred to General Capital Fund	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
TOTALS	**$ 177,769.54**	**$ 43,425.99**	**$ 52,529.74**	**$ -**	**$ 226,639.11**	**$ 271.26**	**$ -**	**$ 46,814.90**

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations			Received	Expended		Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	34,724.99	34,724.99						-
								-
								-
TOTALS	**$ 34,724.99**	**$ 34,724.99**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	5.00
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85002-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	
Levy Calendar Year 2015		XXXXXXXX	18,210,979.00
Paid		18,210,983.00	XXXXXXXX
Balance December 31, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	1.00	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85004-00		XXXXXXXX
		$ 18,210,984.00	**$ 18,210,984.00**

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2015	85045-00	XXXXXXXX	487,670.44
2015 Levy	85105-00	XXXXXXXX	125,794.00
Interest Earned		XXXXXXXX	1,663.89
Expenditures		112,265.83	XXXXXXXX
Balance December 31, 2015	85046-00	502,862.50	XXXXXXXX
		$ 615,128.33	**$ 615,128.33**

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85032-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	
Levy Calendar Year 2015		XXXXXXXX	
Paid			XXXXXXXX
Balance December 31, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85033-00	-	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85034-00		XXXXXXXX
# Must include unpaid requisitions		**NONE**	**NONE**

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85042-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	
Levy Calendar Year 2015		XXXXXXXX	
Paid			XXXXXXXX
Balance December 31, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85044-00		XXXXXXXX
# Must include unpaid requisitions		**NONE**	**NONE**

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	XXXXXXXX
County Taxes	80003-01	XXXXXXXX	-
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	41,760.01
2015 Levy:		XXXXXXXX	XXXXXXXX
General County	80003-03	XXXXXXXX	3,975,678.77
County Library	80003-04	XXXXXXXX	370,410.55
County Health		XXXXXXXX	
County Open Space Preservation		XXXXXXXX	466,125.08
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	24,373.29
Paid		4,829,601.12	XXXXXXXX
Balance December 31, 2015		XXXXXXXX	XXXXXXXX
County Taxes		0.00	XXXXXXXX
Due County for Added and Omitted Taxes		24,373.29	XXXXXXXX
		$ 4,853,974.41	**$ 4,878,347.70**

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2015		80003-06	XXXXXXXX	-
2015 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXX	XXXXXXXX
Fire -	81108-00	1,548,876.00	XXXXXXXX	XXXXXXXX
Sewer -	81111-00		XXXXXXXX	XXXXXXXX
Water -	81112-00		XXXXXXXX	XXXXXXXX
Garbage -	81109-00		XXXXXXXX	XXXXXXXX
Open Space -	81105-00		XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
Total 2015 Levy		80003-07	XXXXXXXX	1,548,876.00
Paid		80003-08	1,548,876.00	XXXXXXXX
Balance December 31, 2015		80003-09	-	XXXXXXXX
			$ 1,548,876.00	**$ 1,548,876.00**

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXXX	-
State Library Aid Received in 2015	80004-02	XXXXXXXX	
Cancelled			
Expended	80004-09		XXXXXXXX
Balance December 31, 2015	80004-10	-	
		NONE	NONE

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXX	4,324.50
State Library Aid Received in 2015	80004-04	XXXXXXXX	1,195.00
Expended	80004-11	3,751.00	XXXXXXXX
Balance December 31, 2015	80004-12	1,768.50	
		$ 5,519.50	$ 5,519.50

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2015	80004-14		
		NONE	NONE

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2015	80004-16		
		NONE	NONE

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -1	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	1,600,000.00	1,600,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		-	-
Miscellaneous Revenue Anticipated:		XXXXXXXX	XXXXXXXX	XXXXXXXXX
Adopted Budget		3,567,383.00	4,421,392.54	854,009.54
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXX	XXXXXXXX	XXXXXXXXX
See Sheet 17a		248,529.74	248,529.74	-
Total Miscellaneous Revenue Anticipated	80103-	**3,815,912.74**	**4,669,922.28**	**854,009.54**
Receipts from Delinquent Taxes	80104-	420,000.00	410,277.74	(9,722.26)
Amount to be Raised by Taxation:		XXXXXXXX	XXXXXXXX	XXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	5,524,030.00	XXXXXXXX	XXXXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXXX	XXXXXXXXX
(c) Minimum Library Tax	80121-		XXXXXXXX	XXXXXXXXX
Total Amount to be Raised by Taxation	80107-	5,524,030.00	5,821,208.81	297,178.81
		$ 11,359,942.74	**$ 12,501,408.83**	**$ 1,141,466.09**

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	29,919,445.50
Amount to be Raised by Taxation		XXXXXXXX	XXXXXXXXX
Local District School Tax	80109-00	18,210,979.00	XXXXXXXXX
Regional School Tax	80119-00	-	XXXXXXXXX
Regional High School Tax	80110-00	-	XXXXXXXXX
County Taxes	80111-00	4,812,214.40	XXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	24,373.29	XXXXXXXXX
Special District Taxes	80113-00	1,548,876.00	XXXXXXXXX
Municipal Open Space Tax	80120-00	125,794.00	XXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	624,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	5,821,208.81	XXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	
		$ 30,543,445.50	**$ 30,543,445.50**

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Click It or Ticket	4,000.00	4,000.00	-
Clean Communities Grant	27,314.62	27,314.62	-
Body Armor Replacement Program	2,520.66	2,520.66	-
Waste Management Contribution	2,000.00	2,000.00	-
Drunk Driving Enforcement Grant	6,694.46	6,694.46	-
Drive Sober Or Get Pulled Over	10,000.00	10,000.00	-
NJ Transportation Trust Fund Authority	196,000.00	196,000.00	-
Total (Sheet 17)	**$ 248,529.74**	**$ 248,529.74**	**$ -**

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015. Budget as Adopted		80012-01	11,111,413.00
2015 Budget - Added by N.J.S. 40A:4-87		80012-02	248,529.74
Appropriated for 2015 (Budget Statement Item 9)		80012-03	11,359,942.74
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	11,359,942.74
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	**11,359,942.74**
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	10,323,068.80	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	624,000.00	
Reserved	80012-10	412,849.40	
Total Expenditures		80012-11	**11,359,918.20**
Unexpended Balances Canceled (see footnote)		80012-12	**$ 24.54**

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		**NONE**
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		**NONE**

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	854,009.54
Delinquent Tax Collections	80013-02	XXXXXXXX	-
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	297,178.81
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXX	24.54
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	44,058.28
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXX	303,862.71
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXX	-
		XXXXXXXX	
		XXXXXXXX	
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2015	80013-07		XXXXXXXX
Balance December 31, 2015	80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10	9,722.26	XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2015	80013-12	-	XXXXXXXX
			XXXXXXXX
Refund of Prior Year Revenue			XXXXXXXX
Prior Year Senior Citizen Deductions Disallowed		2,247.26	XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,487,164.36	XXXXXXXX
		$ 1,499,133.88	**$ 1,499,133.88**

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
State of NJ - Hotel Fees	1,770.69
State of NJ - Inspection Fine Reimbursement	3,700.00
State of NJ - Administration Costs	2,676.04
Auction Proceeds	2,534.05
General Trust - Administrative Fees for O/S Employment	1,674.12
Tax Collector	3,575.80
Oil & Metal Recycling Proceeds	2,376.68
Tax Collector - Premium on Forclosed Property	1,100.00
Bucs Property Escrow Balance due Current Fund	5,727.06
County of Burlington - 2013 & 2014 OEM Salary Reimbursement	10,000.00
Insurance Administrators of America - PY RX Refunds	2,309.70
State of NJ - Stericycle Settlement	3,971.28
Other	2,642.86
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	**$ 44,058.28**

SURPLUS - CURRENT FUND
YEAR 2015

		Debit	Credit
1. Balance January 1, 2015	80014-01	XXXXXXXX	2,623,166.12
2.		XXXXXXXX	
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXX	1,487,164.36
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	1,600,000.00	XXXXXXXX
5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2015	80014-05	2,510,330.48	XXXXXXXX
		$ 4,110,330.48	**$ 4,110,330.48**

ANALYSIS OF BALANCE DECEMBER, 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	6,796,134.53
Investments		80014-07	
Change Funds			550.00
Sub Total			6,796,684.53
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	4,286,354.05
Cash Surplus		80014-09	2,510,330.48
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets		80014-14	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		80014-15	**$ 2,510,330.48**

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)			82101-00	$ 28,692,110.44
			82113-00	$
2. Amount of Levy Special District Taxes			82102-00	$ 1,548,876.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.			82103-00	$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			82104-00	$ 153,109.87
5a. Subtotal 2015 Levy		$ 30,394,096.31		
5b. Reductions due to tax appeals **		$		
5c. Total 2015 Tax Levy			82106-00	$ 30,394,096.31
6 Transferred to Tax Title Liens			82107-00	$ 11,772.39
7. Transferred to Foreclosed Property			82108-00	$
8. Remitted, Abated or Canceled			82109-00	$ 30,635.28
9. Discount Allowed			82110-00	$
10. Collected in Cash: In 2014	82121-00	$ 162,499.87		
In 2015 *	82122-00	$ 28,976,412.83		
Homestead Benefit Credit	82124-00	$ 644,362.94		
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 136,169.86		
Total to Line 14	82111-00	$ 29,919,445.50		
11. Total Credits				$ 29,961,853.17
12. Amount Outstanding December 31, 2015			83120-00	$ 432,243.14

13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is **98.41%** (82112-00)

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 29,919,445.50
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ **29,919,445.50**

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Accelerated Tax Sale..... $ _____

NET Cash Collected ..... $ _____

Line 5c (sheet 22) Total 2015 Tax Levy..... $ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... $ _____

NET Cash Collected ..... $ _____

Line 5c (sheet 22) Total 2014 Tax Levy..... $ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	XXXXXXXX	59,423.68
2. Sr. Citizens Deductions Per Tax Billings	29,250.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	104,000.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	3,250.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	1,250.00	
6. Sr. Citizens Deductions Allowed By Tax Collector - 2014 Taxes		
7. Sr. Citizens and Veteran Deductions Disallowed By Tax Collector	XXXXXXXX	1,580.14
8. Sr. Citizens Deductions Disallowed By Tax Collector - 2014 Taxes	XXXXXXXX	2,247.26
9. Received in Cash from State	XXXXXXXX	133,802.06
10.		
11.		
12. Balance December 31, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	
Due To State of New Jersey	59,303.14	XXXXXXXX
	$ 197,053.14	**$ 197,053.14**

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	29,250.00
Line 3	104,000.00
Line 4	4,500.00
Sub-Total	137,750.00
Less: Line 7	1,580.14
To Item 10, Sheet 22	**$ 136,169.86**

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	-
Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
Balance December 31, 2015		-	XXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXX	XXXXXXXX
		NONE	**NONE**

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

Signature of Tax Collector

License # Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			603,090.39	XXXXXXXX
A. Taxes	83102-00	413,657.77	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103-00	189,432.62	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes	83105-00		XXXXXXXX	-
B. Tax Title Liens	83106-00		XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes	83108-00		XXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXX	
4. Added Taxes	83110-00		4,547.01	XXXXXXXX
5. Added Tax Title Liens	83111-00			XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXX	(1) 1,395.19
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) 1,395.19	XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	607,637.40
8. Totals			609,032.59	609,032.59
9. Balance Brought Down			607,637.40	XXXXXXXX
10. Collected:			XXXXXXXX	410,277.74
A. Taxes	83116-00	406,109.14	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117-00	4,168.60	XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2015 Tax Sale	83118-00		123.89	XXXXXXXX
12. 2015 Taxes Transferred to Liens	83119-00		11,772.39	XXXXXXXX
13. 2015 Taxes	83123-00		432,243.14	XXXXXXXX
14. Balance December 31, 2015			XXXXXXXX	641,499.08
A. Taxes	83121-00	442,943.59	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122-00	198,555.49	XXXXXXXX	XXXXXXXX
15. Totals			$ 1,660,809.41	$ 1,660,809.41

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **67.00%**

17. Item No. 14 multiplied by percentage shown above is **$ 429,804.38** and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

	Analysis
Arrears	7,697.82
2013	132.80
2014	2,869.83
2015	432,243.14
	$ 442,943.59

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2015	84101-00	70,240.01	XXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXX
5A.	84102-00		XXXXXXXX
5B.	84105-00	XXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109-00	XXXXXXXX	
10. Contract	84110-00	XXXXXXXX	
11. Mortgage	84111-00	XXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXX	70,240.01
		$ 70,240.01	**$ 70,240.01**

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXX
17. Collected *	84117-00	XXXXXXXX	
18.	84118-00	XXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXX	
		NONE	**NONE**

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2015	84120-00		XXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXX
22. Collected *	84122-00	XXXXXXXX	
23.	84123-00	XXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXX	
		NONE	**NONE**

Analysis of Sale of Property:
* Total Cash Collected in 2015 $ - (84125-00)

Realized in 2015 Budget _____

To Results of Operation (Sheet 19) $ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - Municipal*	$	$	$	$
2.	Emergency Authorizations - Schools	$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.		NONE	$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.				$	
2.		NONE		$	
3.				$	
4.				$	

40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
	Totals	$ -	$ -	$ -	$ -	$ -	$ -
					80025-00	80026-00	

y certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and
ed on this page

Chief Financial Officer

than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
Totals	$ -	$ -	$ -	$ -	$ -	$ -	
					80027-00	80028-00	

Sheet 30

N/A

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

~~(COUNTY)~~ (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX	5,660,000.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	1,050,000.00	XXXXXXXX	
Outstanding December 31, 2015	80033-04	4,610,000.00	XXXXXXXX	
		$ 5,660,000.00	**$ 5,660,000.00**	
2016 Bond Maturities - General Capital Bonds			80033-05	**$ 580,000.00**
2016 Interest on Bonds *		80033-06	**$ 131,293.77**	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding December 31, 2015	80033-10		XXXXXXXX	
		NONE	**NONE**	
2016 Bond Maturities - Assessment Bonds			80033-11	**NONE**
2016 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	**$ 131,293.77**

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	$ -	$ -		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

~~(COUNTY)~~ (MUNICIPAL) GREEN TRUST LOAN

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX	139,739.39	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	32,890.63	XXXXXXXX	
Outstanding December 31, 2015	80033-04	106,848.76	XXXXXXXX	
		$ 139,739.39	**$ 139,739.39**	
2016 Loan Maturities	80033-05			**$ 29,772.64**
2016 Interest on Loans	80033-06			**$ 1,988.86**
Total 2016 Debt Service for Loan	80033-13			**$ 31,761.50**

LOAN

Outstanding January 1, 2015	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding December 31, 2015	80033-10		XXXXXXXX	
		NONE	**NONE**	
2016 Loan Maturities	80033-11			**NONE**
2016 Interest on Loans	80033-12			**NONE**
Total 2016 Debt Service for Loan	80033-13			**NONE**

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	$ -	$ -		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding December 31, 2015	80034-03		XXXXXXXX	
		NONE	NONE	
2016 Bond Maturities - Term Bonds	80034-04		NONE	
2016 Interest on Bonds *	80034-05		NONE	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2015	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding December 31, 2015	80034-09		XXXXXXXX	
		NONE	NONE	
2016 Interest on Bonds *	80034-10		NONE	
2016 Bond Maturities - Serial Bonds	80034-11			NONE
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12			NONE

LIST OF BONDS ISSUED DURING 2015

Purpose		2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	$ -	$ -		

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$	$
3. Tax Anticipation Notes	80038-	$ 2,500,000	$ 13,813
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 2011-03 Various Capital Improvements	400,000.00	1/28/2015	400,000.00	1/27/16	0.4500%	106,000.00	1,800.00	1/27/16
2. 2012-05 Improvements to Recreational Fields	200,000.00	1/28/2015	200,000.00	1/27/16	0.4500%		900.00	1/27/16
3. 2013-05 Acq. Of Street Sweeper	237,500.00	1/28/2015	237,500.00	1/27/16	0.4500%		1,068.75	1/27/16
4. 2013-12 2013/2014 Road Program	760,000.00	1/28/2015	760,000.00	1/27/16	0.4500%		3,420.00	1/27/16
5. 2013-13 Repair & Reconstruction of Boulevard Street	236,250.00	1/28/2015	236,250.00	1/27/16	0.4500%	35,000.00	1,063.13	1/27/16
6. 2013-16 Acq. Of Property Rt 130 Corridor	937,000.00	1/28/2015	937,000.00	1/27/16	0.4500%	775,000.00	4,216.50	1/27/16
7. 2013-21 Construction of Parking Lot at Veteran's Park	152,000.00	1/28/2015	152,000.00	1/27/16	0.4500%		684.00	1/27/16
8. 2014-10 Acquisition of Police Vehicles	109,250.00	1/28/2015	109,250.00	1/27/16	0.4500%		491.63	1/27/16
9. 2014-11 Acquisition of Public Works Vehicles	285,000.00	1/28/2015	285,000.00	1/27/16	0.4500%		1,282.50	1/27/16
10. 2014-12 Improvements to Boulevard Street	285,000.00	1/28/2015	285,000.00	1/27/16	0.4500%	105,000.00	1,282.50	1/27/16
11. 2014-14 Improvements to Municipal Building	446,500.00	1/28/2015	446,500.00	1/27/16	0.4500%		2,009.25	1/27/16
12. 2014-17 Preliminary Work & Impr. To Hornberger Ave.	1,425,000.00	1/28/2015	1,425,000.00	1/27/16	0.4500%		6,412.50	1/27/16
13.								
14.								
Page Total	**$ 5,473,500.00**		**5,473,500.00**			**1,021,000.00**	**24,630.75**	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal Open Space Trust	For Interest ** Open Space Trust	
1.	2012-12 Acquisition of Property Adajcent to Marter Park for Open Space Purposes	570,000.00	6/20/2012	470,000.00	1/27/16	0.4500%	50,000.00	2,115.00	1/27/16
2.	2013-17 Acquisition of Propertyon Hornberger Ave for Open Space Purposes	760,000.00	12/19/2013	660,000.00	1/27/16	0.4500%	50,000.00	2,970.00	1/27/16
3.	2012-12 Acq. Of Property Adj. Marter Pk. for Open Space Purposes	256,500.00	1/28/2015	256,500.00	1/27/16	0.4500%	100,000.00	1,154.25	1/27/16
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
	Page Total (Open Space Trust)	1,586,500.00		1,386,500.00			200,000.00	6,239.25	
	Total	**$ 7,060,000.00**					**$ 1,221,000.00**	**$ 30,870.00**	
							80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Sheet 34
N/A

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			
		80051-01	80051-02

Sheet 34a
N/A

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
General Improvements:								
Construction of Senior/Community Center (2003-29/2008-06)	36,531.59	48.00					36,579.59	-
Installation of Bikeway Path on Old York Rd (2010-04)	109,845.65	90,000.00			350.00		109,495.65	90,000.00
Various Purposes (2010-12)	137,989.35	-					137,989.35	-
Various Capital Improvements (2011-03)	-	106,771.05			13,771.10			92,999.95
Improvements to Recreational Fields (2012-05)	-	153,880.27			16,822.41			137,057.86
Acquisition of Property Adjacent to Marter Park (2012-12)	-	163,072.72			336.17			162,736.55
Acquistion of Street Sweeper (2013-05)	-	4,980.76			336.16			4,644.60
Improvements to Streets & Roads (2013-09)	26,979.38	-			26,979.38			-
2013/2014 Road Program (2013-12)	-	295,464.98			(28,416.15)			323,881.13
Repair & Reconstruction of the Boulevard (2013-13)	-	155,125.54			949.56			154,175.98
Acq of Property on the Route 130 Corridor (2013-16)	-	392,940.24			257,349.30			135,590.94
Acq of Property on Hornberger Ave for Open Space (2013-17)	-	179,445.02			336.17			179,108.85
Construction of Verterans's Park Parking Lot (2013-21)	6,425.49	152,000.00			336.16		6,089.33	152,000.00
Acq of Prop 1042 Potts Mill Road for Open Space (2014-03)	-	22,301.38			336.17			21,965.21
Acq of Police Vehicles (2014-10)	-	15,094.55			2,328.16			12,766.39
Page Total	**$ 317,771.46**	**$ 1,731,124.51**	**$ -**	**$ -**	**$ 291,814.59**	**$ -**	**$ 290,153.92**	**$ 1,466,927.46**

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Acq of Public Works Vehicles (2014-11)	-	78,490.67			336.16			78,154.51
Impr to Boulevard St (2014-12)	4,663.87	285,000.00			158,129.85			131,534.02
Impr to Municipal Bldgs (2014-14)	-	228,348.19			198,437.52			29,910.67
2015 Road Program (2014-15)	136,543.64	-			124,765.89		11,777.75	0.00
Impr to Streets & Roads (2014-16)	49,891.44	-			27,262.32		22,629.12	-
Preliminary Work & Impr to Hornberger Avenue (2014-17)	60,885.35	1,425,000.00			464,293.86			1,021,591.49
2015 Road Program (2015-01)			1,400,000.00		686,938.40			713,061.60
Acquisition of 3 Police Tahoes (2015-02)			180,000.00		165,437.16			14,562.84
Acquisition of 791 Railroad Avenue (2015-03)			100,000.00		63,304.53			36,695.47
Improvements to Township Buildings (2015-06)			200,000.00		60,802.41			139,197.59
Acquisition of 1476 Hornberger Avenue (2015-17			400,000.00		3,885.43			396,114.57
Construction of Salt Storage Building (2015-21)			600,000.00		6,360.08			593,639.92
Acquisition of Police Equipment (2015-22)			80,000.00		495.54		79,504.46	-
Repaving and Repair to Hornberger Avenue (2015-23)			451,000.00		6,139.38			444,860.62
Improvements to Municipal Buildings (2015-24)			280,000.00		49,119.66			230,880.34
Improvements to Municipal Parks (2015-25)			290,000.00		1,837.52			288,162.48
Total **70000-**	**$ 569,755.76**	**$ 3,747,963.37**	**$ 3,981,000.00**	**$ -**	**$ 2,309,360.30**	**$ -**	**$ 404,065.25**	**$ 5,585,293.58**

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
2016 Road Program (2015-26)			1,900,000.00		24,780.09			1,875,219.91
Acquisition of 2135 Route 130 (2015-30)			600,000.00		-			600,000.00
Acquisition of Marconi Lodge (2015-31)			400,000.00		-			400,000.00
								-
								-
								-
								-
								-
								-
								-
Total 70000-	**$ 569,755.76**	**$ 3,747,963.37**	**$ 6,881,000.00**	**$ -**	**$ 2,334,140.39**	**$ -**	**$ 404,065.25**	**$ 8,460,513.49**

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031-01	XXXXXXXX	205,604.85
Received from 2015 Budget Appropriation *	80031-02	XXXXXXXX	366,200.00
		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	330,250.00	XXXXXXXX
			XXXXXXXX
Balance December 31, 2015	80031-05	241,554.85	XXXXXXXX
		$ 571,804.85	**$ 571,804.85**

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXX	
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXX	
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2015	80030-05	-	XXXXXXXX
		NONE	**NONE**

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
2015-01 2015 Road Program	1,400,000.00	1,330,000.00	70,000.00	70,000.00
2015-02 Acquisition of 3 Police Tahoes	180,000.00	171,000.00	9,000.00	9,000.00
2015-03 Acquisition of 791 Railroad Avenue	100,000.00	95,000.00	5,000.00	5,000.00
2015-06 Improvements to Township Buildings	200,000.00	190,000.00	10,000.00	10,000.00
2015-17 Acquisition of 1476 Hornberger Avenue	400,000.00	380,000.00	20,000.00	20,000.00
2015-21 Construction of Salt Storage Shed	600,000.00	570,000.00	30,000.00	30,000.00
2015-22 Acquisition of Police Equipment	80,000.00			-
2015-23 Repaving & Repair to Hornberger Avenue	451,000.00	242,250.00	12,750.00	12,750.00
2015-24 Improvements to Municipal Buildings	280,000.00	266,000.00	14,000.00	14,000.00
2015-25 Improvements to Municipal Parks	290,000.00	275,500.00	14,500.00	14,500.00
2015-26 2016 Road Program	1,900,000.00	1,805,000.00	95,000.00	95,000.00
2015-30 Acquisition of 2135 Route 130	600,000.00	570,000.00	30,000.00	30,000.00
2015-31 Acquisition of Marconi Lodge	400,000.00	380,000.00	20,000.00	20,000.00
Total 80032-00	**$ 6,881,000.00**	**$ 6,274,750.00**	**$ 330,250.00**	**$ 330,250.00**

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXX	335,067.73
Insurance Proceeds on Cash Ordinance #2012-28		XXXXXXXX	30,425.00
Funded Improvement Authorizations Canceled		XXXXXXXX	
Cancel Balance of 2012 County Parks Grant		XXXXXXXX	1.05
Appropriated to Finance Improvement Authorizations	80029-02	80,000.00	XXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03		XXXXXXXX
Balance December 31, 2015	80029-04	285,493.78	XXXXXXXX
		$ 365,493.78	**$ 365,493.78**

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 — **N/A**

   $ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) — $ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2016 — $ _____

4. Amount of Interest on Bonds with a Covenant - 2016 Requirement — $ _____

5. Total of 3 and 4 - Gross Appropriation — $ _____

6. Less Amount of Special Trust Fund to be Used — $ _____

7. Net Appropriation Required — $ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2015 was $ **30,394,096.31**
2. Amount of Item 1 Collected in 2015 (*) $ **29,919,445.50**
3. Seventy (70) percent of Item 1 $ **21,275,867.42**

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?
   Answer YES or NO **YES**
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?
   Answer YES or NO: **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: **NO**

D.

1. Cash Deficit 2014 $ **NONE**
2. 4% of 2014 Tax Levy for all purposes:
   Levy - - $ **NONE** = $ **NONE**
3. Cash Deficit 2015 $ **NONE**
4. 4% of 2015 Tax Levy for all purposes:
   Levy - - $ **NONE** = $ **NONE**

E.

Unpaid	2014	2015	Total
1. State Taxes	$ -	$	$ -
2. County Taxes	$ -	$ **27,208.90**	$ **27,208.90**
3. Amounts due Special Districts	$ -	$	$ -
4. Amounts due School Districts for Local School Tax	$ -	$ **1.00**	$ **1.00**

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

Sheets 41-54 are not applicable and have been removed.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2015

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Water & Sewer Operating Fund:			
Cash	2,586,639.91		
Receivables With Full Reserves:			
Water & Sewer Rents Receivable	312,966.08		
Water & Sewer Liens Receivable	613.01		
Accrued Interest on Bonds and Notes		79,818.14	
Appropriation Reserves		428,514.77	
Reserve for Encumbrances		78,930.64	
Accounts Payable		10.00	
Reserve for Developer Contributions - Toll Bros.		9,282.00	
		596,555.55	C
Reserve for Receivables		313,579.09	
Fund Balance		1,990,084.36	
Total Water & Sewer Operating Fund	**$ 2,900,219.00**	**$ 2,900,219.00**	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2015

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Water & Sewer Capital Fund:		
Estimated Proceeds of Bonds & Notes Authorized	-	XXXXXXX
Bonds & Notes Authorized But Not Issued	XXXXXXX	-
Cash	1,083,870.65	
Fixed Capital	35,847,115.96	
Fixed Capital Authorized & Uncompleted	1,650,000.00	
Serial Bonds Payable		5,137,000.00
NJEIT Loans Payable		-
Bond Anticipation Notes Payable		1,650,000.00
Improvement Authorizations- Funded		-
Improvement Authorizations- Unfunded		665,655.22
Reserve for Amortization		30,710,115.96
Deferred Reserve for Amortization		
Capital Improvement Fund		121,140.62
Reserve for Encumbrances		76,489.95
Reserve for Construction of Water Storage Tank		-
Reserve for W&S Improvements - Developer Contributions (Hovnanian)		25,000.00
Fund Balance		195,584.86
Total Water & Sewer Capital Fund	**$ 38,580,986.61**	**$ 38,580,986.61**

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Water & Sewer Assessment Trust Fund:		
Cash	320,779.06	
Assessments Receivable	286,285.97	
Amount to be Raised for Cancelled Assessments		
Serial Bonds Payable		481,000.00
Reserve for Assessments & Liens		
Fund Balance		126,065.03
Total Water & Sewer Assessment Trust Fund	**$ 607,065.03**	**$ 607,065.03**

(Do not crowd - add additional sheets)

ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget	Interest				
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Ordinance 2005-18 - Tall Pines Development	188,026.03	61,688.00					55,000.00	194,714.03
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Due Water & Sewer Operating Fund								-
Other Liabilities								-
Trust Surplus	126,065.03							126,065.03
Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Ordinance 1996-24 - Rt. 130 Extension								-
	$ 314,091.06	$ 61,688.00	$ -	$ -	$ -	$ -	$ 55,000.00	$ 320,779.06

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2015

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	01	342,506.00	342,506.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02			-
Water & Sewer Rents		4,980,000.00	4,797,234.16	(182,765.84)
Miscellaneous		250,000.00	510,359.27	260,359.27
Reserve for Construction of Water Storage Tank		-		-
Water & Sewer Capital Surplus		-		-
				-
Added by N.J.S. 40A:4-87 (List)		XXXXXX	XXXXXX	XXXXXX
Subtotal		5,572,506.00	5,650,099.43	77,593.43
Deficit (General Budget) **	07			-
	08	$ 5,572,506.00	$ 5,650,099.43	$ 77,593.43

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXX
Adopted Budget		5,572,506.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		5,572,506.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		5,572,506.00
Deduct Expenditures:		
Paid or Charged	5,130,775.46	
Reserved	428,514.77	
Surplus (General Budget) **		
Total Expenditures		5,559,290.23
Unexpended Balance Canceled (See Footnote)		$ 13,215.77

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION
WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		-
Expenditures:	XXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		$ -

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water & Sewer Utility for 2015:

2014 Appropriation Reserves Canceled in 2015	155,934.39	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		$ 155,934.39

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	77,593.43
Unexpended Balances of Appropriations	XXXXXX	13,215.77
Miscellaneous Revenue Not Anticipated	XXXXXX	
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXX	155,934.39
Refund of Prior Year Revenue		
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	246,743.59	XXXXXX
* See restriction in amount on Sheet 59, SECTION 2	**$ 246,743.59**	**$ 246,743.59**

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXX	2,085,846.77
Excess in Results of 2015 Operations	XXXXXX	246,743.59
Amount Appropriated in 2015 Budget - Cash	342,506.00	XXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2015	1,990,084.36	XXXXXX
	$ 2,332,590.36	**$ 2,332,590.36**

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash		2,586,639.91
Investments		
Interfund Accounts Receivable		-
Subtotal		2,586,639.91
Deduct Cash Liabilities Marked with "C" on Trial Balance		596,555.55
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,990,084.36
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #	-	
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET		**$ 1,990,084.36**

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		$ 255,706.84
Increased by:		
Water & Sewer Rents Levied		$ 4,900,436.07
Decreased by:		
Collections	$ 4,797,234.16	
Overpayments applied	$ -	
Transfer to Water & Sewer Liens	$ -	
Other-Cancelled	$ 45,942.67	
		$ 4,843,176.83
Balance December 31, 2015		$ 312,966.08

SCHEDULE OF WATER & SEWER LIENS

Balance December 31, 2014		$ 613.01
Increased by:		
Transfers from Accounts Receivable	$ -	
Penalties and Costs	$ -	
Other	$ -	
		$ -
Decreased by:		
Collections	$ -	
Other	$ -	$ -
Balance December 31, 2015		$ 613.01

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1.	Emergency Authorization - *	$	$	$	$ -
2.	Overexpenditure of Appropriations	$	$	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.		NONE	$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.				$	$
2.				$	$
3.		NONE		$	$
4.				$	$

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

WATER & SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXX	536,000.00	
Issued	XXXXXX		
Paid	55,000.00	XXXXXX	
Outstanding December 31, 2015	481,000.00	XXXXXX	
	$ 536,000.00	**$ 536,000.00**	
2016 Bond Maturities - Assessment Bonds			**$ 55,000.00**
2016 Interest on Bonds *		**$ 13,421.26**	

WATER & SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2015	XXXXXX	6,397,000.00	
Issued	XXXXXX		
Paid	1,260,000.00	XXXXXX	
Outstanding December 31, 2015	5,137,000.00	XXXXXX	
	$ 6,397,000.00	**$ 6,397,000.00**	
2016 Bond Maturities - Capital Bonds			
2016 Interest on Bonds *		**$ 208,548.77**	**$ 1,305,000.00**

INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET

2016 Interest on Bonds (*Items)	$ 221,970.03	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	73,011.89	
Subtotal	$ 148,958.14	
Add: Interest to be Accrued as of 12/31/2016	52,265.01	
Required Appropriation 2016		$ 201,223.15

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Totals	$ -	$ -		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

WATER & SEWER NJEIT UTILITY LOANS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXX	232,103.37	
Issued	XXXXXX		
Paid	232,103.37	XXXXXX	
Outstanding December 31, 2015	-	XXXXXX	
	$ 232,103.37	**$ 232,103.37**	
2016 Loan Maturities			$ -
2016 Interest on Loans *		$ -	

WATER & SEWER UTILITY LOAN

Outstanding January 1, 2015	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2015		XXXXXX	
	NONE	**NONE**	
2016 Loan Maturities			**NONE**
2016 Interest on Loans *		**NONE**	

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2016 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2015 (Trial Balance)		
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2016		
Required Appropriation 2016		$ -

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Totals	$ -	$ -		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed To (Insert Date)
						For Principal	For Interest **	
1. 2013-15 Rehabilitation of Cedar Lane Water	450,000.00	1/28/2015	450,000.00	1/27/2016	0.4500%		2,025.00	1/27/2016
2. 2014-07Rehab Digester/Pump Station	250,000.00	1/28/2015	250,000.00	1/27/2016	0.4500%		1,125.00	1/27/2016
3. 2014-08 Reapirs to Wells 3, 4 & 5	300,000.00	1/28/2015	300,000.00	1/27/2016	0.4500%		1,350.00	1/27/2016
4. 2014-09 Acquisition of Vehicles	250,000.00	1/28/2015	250,000.00	1/27/2016	0.4500%		1,125.00	1/27/2016
5. 2014-22 Supplement Ord 2014-07 WW I	400,000.00	1/28/2015	400,000.00	1/27/2016	0.4500%		1,800.00	1/27/2016
6.								
7.								
8.								
9.								
10.								
Totals	**$ 1,650,000.00**		**$ 1,650,000.00**			**$ -**	**$ 7,425.00**	

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER & SEWER UTILITY BUDGET	
2016 Interest on Notes	$ 7,425.00
Less: Interest Accrued to 12/31/2015 (Trial Balance)	$ 6,806.25
Subtotal	$ 618.75
Add: Interest to be Accrued as of 12/31/2016	$ 11,797.50
Required Appropriation - 2016	$ 12,416.25

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total	$ -		$ -			$ -	$ -	

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

N/A

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	$ -	$ -	$ -
		80051-01	80051-02

Sheet 65a
N/A

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
2013-15 Rehabilitation of Cedar Lane Water Tower	-	177,611.72			336.17			177,275.55
2014-07Rehab Digester/Pump Station	-	215,900.17			180,023.87			35,876.30
2014-08 Reapirs to Wells 3, 4 & 5	-	299,916.67			143,203.08			156,713.59
2014-09 Acquisition of Vehicles	-	127,345.65			336.16			127,009.49
2014-22 Supplement Ord 2014-07 WW Impr	-	399,750.00			230,969.71			168,780.29
Total 70000-	**$ -**	**$ 1,220,524.21**	**$ -**	**$ -**	**$ 554,868.99**	**$ -**	**$ -**	**$ 665,655.22**

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXX	121,140.62
Received from 2015 Budget Appropriation *	XXXXXX	-
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	-
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations	-	XXXXXX
		XXXXXX
Balance December 31, 2015	, 121,140.62	XXXXXX
	$ 121,140.62	**$ 121,140.62**

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXX	
Received from 2015 Budget Appropriation *	XXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2015		XXXXXX
	NONE	**NONE**

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
	$ -	$ -	$ -	$ -

WATER & SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit	Credit
Balance January 1, 2015	XXXXXX	195,584.86
Premium on Sale of Bonds	XXXXXX	-
Funded Improvement Authorizations Canceled	XXXXXX	-
Appropriated to Finance Improvement Authorizations	-	XXXXXX
Appropriated to 2015 Budget Revenue	-	XXXXXX
Balance December 31, 2015	195,584.86	XXXXXX
	$ 195,584.86	**$ 195,584.86**

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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1c. Municipal Budget Local Examination Certification
1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
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4. Trial Balance - Public Assistance Fund
5. Trial Balance - Federal and State Funds
6 & 6b. Trial Balance - Trust Funds / Schedule of Trust Fund Reserves
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7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
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9 & 9a. Cash Reconciliation
10. Federal and State Grants Receivable
11 & 11a. Appropriated Reserves for Federal and State Grants
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14. Regional School Tax - Regional High School Tax
15. County Taxes Payable - Special District Taxes
16. Reserves for State and Federal Aid for Library Services
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17. Allocation of Current Tax Collections
18. General Budget Appropriations
18. Emergency Appropriations for Local District School Purposes
19. Results of 2015 Operation - Current Fund
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22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2015
23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
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28. Deferred Charges and List of Judgements - Current
29. Emergency - Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
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32. Summary Statement of Debt Service Requirements - School - Type I and Current
33. Debt Service for notes (Other than Assessment Notes)
34 & 34a. Debt Service for Assessment Notes / Schedule of Capital Lease Program Obligations
35 & 35a. Improvement Authorizations
36. Capital Improvement Fund
37. Down Payment
37. Capital Improvements Authorized in 2015
38. General Capital Surplus, Bond Convenants
39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

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42 & 56. Trial Balance - Utility Assessment Trust Funds
43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44 & 58. Utility Revenues and Appropriations
45 & 59. 2015 Utility Operations
46 & 60. Results of Operation, Operating Surplus and Analysis
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49 & 63. Summary Statement of Debt Service Requirements
49a & 63a. Summary Statement of Loan Requirements
50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
51 & 65. Debt Service for Utility Assessment Notes
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