

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS 12,109
 NET VALUATION TAXABLE 2014 1,271,538,445
 MUNICODE 0315

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2015
 MUNICIPALITIES - FEBRUARY 10, 2015**

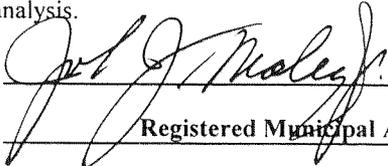
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of FLORENCE, County of BURLINGTON

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 
 Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [~~eliminate one~~] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Sandra A. Blacker, am the Chief Financial Officer, License # N0498, of the Township of Florence, County of Burlington and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature 
 Title Chief Financial Officer
 Address Municipal Complex, 711 Borad Street, Florence, NJ 08518
 Phone Number (609) 499-2525
 Fax Number (609) 499-1186
 Email CFO@FLORENCE-NJ.GOV

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

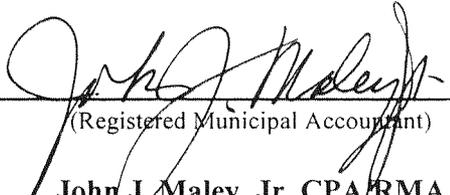
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of FLORENCE as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)
John J. Maley, Jr. CPA/RMA

(Firm Name)
6 E. Park Street, P.O. Box 614

(Address)
Bordentown, NJ 08505

(Address)
(609) 298-8639

(Phone Number)
jmaley@maleycpa.com

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(609) 298-1198

(Fax Number)

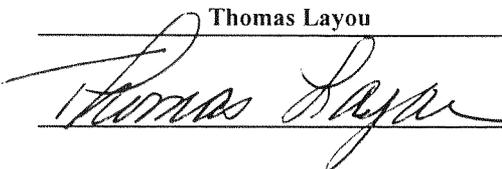
Certified by me

This 6th day of February, 2015

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: Thomas Layou

Signature: 

Certificate #: 001977

Date: 2/6/15

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Florence
Chief Financial Officer: Sandra A. Blacker
Signature: 
Certificate #: N0498
Date: 2/26/15

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: N/A
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6000623

Fed I.D. #

Township of Florence

Municipality

Burlington

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2014

Table with 3 columns: (1) Federal Programs Expended (administered by the State), (2) State Programs Expended, (3) Other Federal Programs Expended. Row for TOTAL shows values: \$, \$ 195,879.02, \$.

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
Program Specific Audit
[X] Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature of Chief Financial Officer

Date 2/6/15

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,257,944,541.

Thomas L. Colavecchio
SIGNATURE OF TAX ASSESSOR

Township of Florence
MUNICIPALITY

Burlington
COUNTY

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1. <u>Collector's Trust</u>	\$ 380,371.11	\$ 1,154,718.37	\$ 1,299,141.62	\$ 235,947.86
2. <u>Unemployment Compensation Trust Fund</u>	52,583.82	8,213.47	5,557.73	55,239.56
3. <u>CDBG</u>	65,000.00	-	65,000.00	-
4. <u>Open Space Trust</u>	483,245.26	129,667.56	125,242.38	487,670.44
5. <u>Payroll Deductions Payable</u>	67,738.03	6,010,391.80	6,014,622.71	63,507.12
6. <u>FSH - Developer Contrib.</u>	3,998.13	148,073.21	13,189.46	138,881.88
7. <u>FSH - In Lieu of Contrib.</u>	591,246.69	3,604.05	553,507.14	41,343.60
8. <u>Costs of Public Defender</u>	4,841.95	17,201.00	15,323.26	6,719.69
9. <u>Special Deposits:</u>				
10. <u>Performance Bonds</u>	3,611.70	-	1,530.90	2,080.80
11. <u>Special Law Enforcement</u>	6,152.21	1,331.38	6,144.29	1,339.30
12. <u>Street Opening Deposits</u>	2,355.00	1,725.00	2,525.00	1,555.00
13. <u>Land Use Escrow Deposits</u>	90,201.30	405,144.25	416,220.28	79,125.27
14. <u>Police Quasi Duty</u>	20,021.27	20,657.40	19,488.62	21,190.05
15. <u>POAA</u>	3,630.00	46.00	-	3,676.00
16. <u>Engineering Escrow Deposits</u>	5,000.00	11,850.00	10,000.00	6,850.00
17. <u>Miscellaneous Escrow</u>	21,874.58	-	-	21,874.58
18. <u>Patriotic Celebration</u>	28,688.33	925.00	800.00	28,813.33
19. <u>Flexible Spending</u>	213.20	9,459.88	8,324.43	1,348.65
20. <u>Greenbriar/Horizon Escrow</u>	98,635.00	-	98,635.00	-
21. _____				-
22. _____				-
23. _____				-
24. _____				-
25. _____				-
26. _____				-
27. _____				-
28. _____				-
29. _____				-
30. _____				-
Totals:	\$ 1,929,407.58	\$ 7,923,008.37	\$ 8,655,252.82	\$ 1,197,163.13

**ANALYSIS OF ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities							
Trust Surplus	9,341.77		57.93			57.93	9,341.77
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
TOTAL	\$ 9,341.77	\$ -	\$ 57.93	\$ -	\$ -	\$ 57.93	\$ 9,341.77

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	5,837,877.95	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	5,837,877.95
Cash	273,904.46	
Deferred Charges To Future Taxation:		
Funded	5,799,739.39	
Unfunded	7,067,877.95	
Due From State of New Jersey:		
Transportation Trust Fund Grant	298,016.25	
Local Aid Bikeway Program	203,000.00	
Serial Bonds Payable		5,660,000.00
Bond Anticipation Notes Payable		1,230,000.00
Green Trust Loan Payable		139,739.39
Accounts Payable		-
Reserve for Encumbrances		857,981.38
Reserve for Environmental Remediation Encumbrances		96,725.29
Improvement Authorizations - Funded		565,091.89
Improvement Authorizations - Unfunded		3,752,627.24
Capital Improvement Fund		205,604.85
Reserve for Payment of Debt Service		421.00
Reserve for Burlington County Parks & Recreation - 2012		1.05

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND:	
National Penn Bank:	
Money Market	5,818,485.73
Checking	183,816.56
State of New Jersey Cash Management Fund	2,361.93
TOTAL CURRENT FUND	6,004,664.22
ANIMAL CONTROL FUND:	
National Penn Bank:	
Checking	7,109.65
TOTAL ANIMAL CONTROL FUND	7,109.65
OTHER TRUST FUNDS:	
State of New Jersey Cash Management Fund	34,118.66
National Penn Bank:	
General Trust Account	65,100.99
Land Use Escrow Account	103,099.63
Unemployment Compensation trust Account	55,239.56
Special Law Enforcement Account	1,339.30
Payroll Account	74,239.82
Flexible Spending Account	2,858.47
Tax Collector Trust Account	299,528.26
COAH - Developer Contributions	139,525.20
COAH - In Lieu of Contributions	40,772.78
Open Space Trust Account	487,670.44
TOTAL OTHER TRUST FUNDS	1,303,493.11
ASSESSMENT TRUST FUND:	
National Penn Bank:	
Checking	9,399.70
TOTAL ASSESSMENT TRUST FUND	9,399.70

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014		Expended	Transferred to General Capital Fund	Balance Dec. 31, 2014
		Budget	Appropriations By 40A:4-87			
Drunk Driving Enforcement Fund	10,933.64		4,758.73	10,340.63		5,351.74
Clean Communities Grant	-		22,474.49	22,474.49		-
Recycling Tonnage Grant	19,364.77			18,737.52		627.25
Body Armor Replacement Program	560.26		2,524.43			3,084.69
Legislative Grant - Roebbling Plant	246.26					246.26
Bulletproof Vest Partnership Grant	1,508.00		3,077.39			4,585.39
Recreation Contribution	518.27					518.27
Recreation Contribution - Send a Kid to Camp			3,000.00			3,000.00
Municipal Alcohol Education, Rehabilitation & Enforcement Fund	902.09					902.09
Green Communities Challenge Grant	-					-
Waste Management Environment Grant	5,334.80		2,000.00			7,334.80
Burlington County Parks Grant			134,000.00			134,000.00
Drive Sober or Get Pulled Over Grant	869.05		12,500.00	10,250.00		3,119.05
Shade Tree Grant			15,000.00			15,000.00
PAGE TOTALS	\$ 40,237.14	\$ -	\$ 199,335.04	\$ 61,802.64	\$ -	\$ 177,769.54

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	4.00
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	17,889,126.00
Paid	17,889,125.00	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	5.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85004-00		XXXXXXXXXX
	\$ 17,889,130.00	\$ 17,889,130.00

* Not including Type 1 school debt service, emergency authorizations-schools,
transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2014 85045-00	XXXXXXXXXX	483,245.26
2014 Levy 85105-00	XXXXXXXXXX	127,153.00
Interest Earned	XXXXXXXXXX	2,514.56
Expenditures	125,242.38	XXXXXXXXXX
Balance December 31, 2014 85046-00	487,670.44	XXXXXXXXXX
	\$ 612,912.82	\$ 612,912.82

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions	NONE	NONE

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions	NONE	NONE

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	-
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	26,491.71
2014 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	4,046,854.58
County Library 80003-04	XXXXXXXXXX	371,747.11
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	180,963.06
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	41,760.01
Paid	4,584,296.45	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes	(0.00)	XXXXXXXXXX
Due County for Added and Omitted Taxes	41,760.01	XXXXXXXXXX
	\$ 4,626,056.46	\$ 4,667,816.47

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2014 80003-06	XXXXXXXXXX	-
2014 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00 1,504,868.00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space - 81105-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy 80003-07	XXXXXXXXXX	1,504,868.00
Paid 80003-08	1,504,868.00	XXXXXXXXXX
Balance December 31, 2014 80003-09	-	XXXXXXXXXX
	\$ 1,504,868.00	\$ 1,504,868.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXXXX	-
State Library Aid Received in 2014	80004-02	XXXXXXXXXX	
Cancelled			
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2014	80004-10	-	
		NONE	NONE

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	XXXXXXXXXX	3,262.50
State Library Aid Received in 2014	80004-04	XXXXXXXXXX	1,062.00
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2014	80004-12	4,324.50	
		\$ 4,324.50	\$ 4,324.50

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	XXXXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2014	80004-14		
		NONE	NONE

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	XXXXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2014	80004-16		
		NONE	NONE

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -1	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,721,000.00	1,721,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-		-	-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	3,230,109.00	3,724,386.25	494,277.25
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
See Sheet 17a	601,335.04	601,335.04	-
Total Miscellaneous Revenue Anticipated 80103-	3,831,444.04	4,325,721.29	494,277.25
Receipts from Delinquent Taxes 80104-	475,000.00	508,273.97	33,273.97
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	5,582,859.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	5,582,859.00	5,977,144.70	394,285.70
	\$ 11,610,303.04	\$ 12,532,139.96	\$ 921,836.92

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	29,539,616.46
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	17,889,126.00	XXXXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXXXX
Regional High School Tax 80110-00	-	XXXXXXXXXX
County Taxes 80111-00	4,599,564.75	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	41,760.01	XXXXXXXXXX
Special District Taxes 80113-00	1,504,868.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00	127,153.00	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	600,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	5,977,144.70	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	\$ 30,139,616.46	\$ 30,139,616.46

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014. Budget as Adopted	80012-01	11,008,968.00
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	601,335.04
Appropriated for 2014 (Budget Statement Item 9)	80012-03	11,610,303.04
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	11,610,303.04
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	11,610,303.04
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	10,589,205.57
Paid or Charged - Reserve for Uncollected Taxes	80012-09	600,000.00
Reserved	80012-10	421,091.39
Total Expenditures	80012-11	11,610,296.96
Unexpended Balances Canceled (see footnote)	80012-12	\$ 6.08

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		NONE
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		NONE

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	28,202,722.71
or			
(Abstract of Ratables)	82113-00	\$	_____
2. Amount of Levy Special District Taxes	82102-00	\$	1,513,130.75
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	279,528.53
5a. Subtotal 2014 Levy		\$	29,995,381.99
5b. Reductions due to tax appeals **		\$	(11,061.02)
5c. Total 2014 Tax Levy	82106-00	\$	29,984,320.97
6. Transferred to Tax Title Liens	82107-00	\$	11,376.51
7. Transferred to Foreclosed Property	82108-00	\$	_____
8. Remitted, Abated or Canceled	82109-00	\$	24,061.78
9. Discount Allowed	82110-00	\$	_____
10. Collected in Cash: In 2013	82121-00	\$	181,753.27
In 2014 *	82122-00	\$	29,212,853.60
Homestead Benefit Credit	82124-00	\$	_____
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	145,009.59
Total to Line 14	82111-00	\$	29,539,616.46
11. Total Credits		\$	29,575,054.75
12. Amount Outstanding December 31, 2014	83120-00	\$	409,266.22
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is	82112-00		98.51%

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	29,539,616.46
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	_____
To Current Taxes Realized in Cash (Sheet 17)		\$	29,539,616.46

Note A: In showing the above percentage the following should be noted:
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
 the percentage represented by the cash collections would be
 $\$1,049,977.50 / \$1,500,000$ or .699985. The correct percentage to
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
 Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
 body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
LESS: Proceeds from Accelerated Tax Sale.....	\$ _____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2014 Tax Levy.....	\$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium).....	\$ _____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2014 Tax Levy.....	\$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	60,933.60
2. Sr. Citizens Deductions Per Tax Billings	31,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	110,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	3,000.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	1,000.00	
6. Sr. Citizens Deductions Allowed By Tax Collector - 2013 Taxes	-	
7. Sr. Citizens and Veteran Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,240.41
8. Sr. Citizens Deductions Disallowed By Tax Collector - 2013 Taxes	XXXXXXXXXX	2,543.84
9. Received in Cash from State	XXXXXXXXXX	140,955.83
10.		
11.		
12. Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	59,423.68	XXXXXXXXXX
	\$ 205,673.68	\$ 205,673.68

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	31,750.00
Line 3	110,500.00
Line 4	4,000.00
Sub-Total	146,250.00
Less: Line 7	1,240.41
To Item 10, Sheet 22	\$ 145,009.59

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	45,000.00
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)	28,439.70	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014	16,560.30	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	45,000.00	45,000.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

Christine M. Sundersti
Signature of Tax Collector

7-8291 3/10/2015
License # Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2015 MUNICIPAL BUDGET**

		YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	10,487,413.00	XXXXXXXXXX
2. Local District School Tax - Actual	80016-	XXXXXXXXXX	17,889,126.00
Estimate**	80017-	18,950,000.00	XXXXXXXXXX
3. Regional School District Tax - Actual	80025-	XXXXXXXXXX	-
Estimate*	80026-		XXXXXXXXXX
4. Regional High School Tax - Actual	80018-	XXXXXXXXXX	-
School Budget Estimate*	80019-		XXXXXXXXXX
5. County Tax Actual	80020-	XXXXXXXXXX	4,599,564.75
Estimate*	80021-	5,000,000.00	XXXXXXXXXX
6. Special District Taxes Actual	80022-	XXXXXXXXXX	1,504,868.00
Estimate*	80023-	1,600,000.00	XXXXXXXXXX
7. Municipal Open Space Tax Actual	80027-	XXXXXXXXXX	127,153.00
Estimate*	80028-	125,794.00	XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	36,163,207.00	
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5)	80024-02	5,587,383.00	
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	30,575,824.00	
11. Amount of item 10 Divided by 98.00% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	[820034-04] 80024-05	31,199,824.00	
<u>Analysis of Item 11:</u>			
Local District School Tax (Amount Shown on Line 2 Above)		18,950,000.00	<p>* Must not be stated in an amount less than "actual" Tax of year 2014.</p> <p>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Regional School District Tax (Amount Shown on Line 3 Above)		-	
Regional High School Tax (Amount Shown on Line 4 Above)		-	
County Tax (Amount Shown on Line 5 Above)		5,000,000.00	
Special District Tax (Amount Shown on Line 6 Above)		1,600,000.00	
Municipal Open Space Tax (Amount Shown on Line 7 Above)		125,794.00	
Tax in Local Municipal Budget		5,524,030.00	
Total Amount (see Line 11)		31,199,824.00	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	624,000.00	
<u>Computation of "Tax in Local Municipal Budget"</u>			<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Item 1 - Total General Appropriations		10,487,413.00	
Item 12 - Appropriation: Reserve for Uncollected Taxes		624,000.00	
Sub-Total		11,111,413.00	
Less: Item 9 - Total Anticipated Revenues		5,587,383.00	
Amount to be Raised by Taxation in Municipal Budget	80024-07	\$ 5,524,030.00	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2014		687,039.48	XXXXXXXXXX
	A. Taxes	83102-00 510,808.17	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83103-00 176,231.31	XXXXXXXXXX	XXXXXXXXXX
2.	Canceled:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83105-00	XXXXXXXXXX	568.47
	B. Tax Title Liens	83106-00	XXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83108-00	XXXXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXXXX	
4.	Added Taxes		2,746.09	XXXXXXXXXX
5.	Added Tax Title Liens			XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX	(1) 7,047.20
	B. Tax Title Liens - Transfers from Taxes	83107-00	(1) 7,047.20	XXXXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXXXX	689,217.10
8.	Totals		696,832.77	696,832.77
9.	Balance Brought Down		689,217.10	XXXXXXXXXX
10.	Collected:		XXXXXXXXXX	508,273.97
	A. Taxes	83116-00 501,547.04	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83117-00 6,726.93	XXXXXXXXXX	XXXXXXXXXX
11.	Interest and Costs - 2014 Tax Sale		1,504.53	XXXXXXXXXX
12.	2014 Taxes Transferred to Liens		11,376.51	XXXXXXXXXX
13.	2014 Taxes		409,266.22	XXXXXXXXXX
14.	Balance December 31, 2014		XXXXXXXXXX	603,090.39
	A. Taxes	83121-00 413,657.77	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83122-00 189,432.62	XXXXXXXXXX	XXXXXXXXXX
15.	Totals		\$ 1,808,197.13	\$ 1,808,197.13

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 73.00%

17. Item No. 14 multiplied by percentage shown above is \$ 440,255.98 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

Analysis	
Arrears	2,347.95
2013	2,043.60
2014	409,266.22
\$	413,657.77

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2014	84101-00	70,240.01	XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXXXX	70,240.01
		\$ 70,240.01	\$ 70,240.01

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2014	84115-00		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2014	84119-00	XXXXXXXXXX	
		NONE	NONE

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2014	84120-00		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2014	84124-00	XXXXXXXXXX	
Analysis of Sale of Property:	\$ -	NONE	NONE
* Total Cash Collected in 2014	(84125-00)		

Realized in 2014 Budget _____

To Results of Operation (Sheet 19) \$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	NONE	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	NONE	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXX	6,695,000.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	1,035,000.00	XXXXXXXX	
Outstanding December 31, 2014	80033-04	5,660,000.00	XXXXXXXX	
		\$ 6,695,000.00	\$ 6,695,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	\$ 1,050,000.00
2015 Interest on Bonds *		80033-06	\$ 166,637.52	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2014	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding December 31, 2014	80033-10		XXXXXXXX	
		NONE	NONE	
2015 Bond Maturities - Assessment Bonds			80033-11	NONE
2015 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)'			80033-13	\$ 166,637.52

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding December 31, 2014	80034-03		XXXXXXXX	
		NONE	NONE	
2015 Bond Maturities - Term Bonds	80034-04		NONE	
2015 Interest on Bonds *	80034-05		NONE	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2014	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding December 31, 2014	80034-09		XXXXXXXX	
		NONE	NONE	
2015 Interest on Bonds *	80034-10		NONE	
2015 Bond Maturities - Serial Bonds			80034-11	NONE
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	NONE

LIST OF BONDS ISSUED DURING 2014

Purpose		2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	\$ -	\$ -		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ 2,500,000	\$ 16,528
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02
 Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.
 **Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			

80051-01

80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded				Funded	Unfunded
	General Improvements:						
Construction of Senior/Community Center (2003-29/2008-06)	51,003.10	48.00		14,471.51		36,531.59	48.00
Various Road Improvements (2009-09)	120,484.20	155,000.00			275,484.20		-
Installation of Bikeway Path on Old York Rd (2010-04)	111,095.40	90,000.00		1,249.75		109,845.65	90,000.00
2010 Road Program (2010-05)	159,061.57	404,000.00			563,061.57		0.00
Various Purposes (2010-12)	137,989.35	-				137,989.35	-
Various Capital Improvements (2011-03)	-	276,756.94		169,985.89			106,771.05
Improvements to Recreational Fields (2012-05)	-	153,880.27					153,880.27
Acquisition of Property Adjacent to Marter Park (2012-12)	-	163,072.72					163,072.72
Acquisition of Tahoes for Police Dept (2012-28)	1,204.82	-		(265.00)	1,469.82		-
Acq. & Install. of Computer Software for Fin. Dept. (2012-29)	213.62	-			213.62		-
Acquisition of Street Sweeper (2013-05)	-	5,430.76		450.00			4,980.76
Improvements to Streets & Roads (2013-09)	44,259.58	-		17,280.20		26,979.38	-
2013/2014 Road Program (2013-12)	-	757,362.75		461,897.77			295,464.98
Repair & Reconstruction of the Boulevard (2013-13)	-	331,908.53		176,782.99			155,125.54
Acq of Property on the Route 130 Corridor (2013-16)	-	923,986.48		531,046.24			392,940.24
Page Total	\$ 625,311.64	\$ 3,261,446.45	\$ -	\$ 1,372,899.35	\$ 840,229.21	\$ 311,345.97	\$ 1,362,283.56

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded				Funded	Unfunded
	Acq of Property on Hornberger Ave for Open Space (2013-17)	29,436.02				760,000.00	
Construction of Verterans's Park Parking Lot (2013-21)	7,707.68	152,000.00		1,282.19		6,425.49	152,000.00
Acq of Prop 1042 Potts Mill Road for Open Space (2014-03)			270,000.00	247,698.62			22,301.38
Acq of Police Vehicles (2014-10)			115,000.00	99,905.45			15,094.55
Acq of Public Works Vehicles (2014-11)			300,000.00	221,509.33			78,490.67
Impr to Boulevard St (2014-12)			300,000.00	10,336.13			289,663.87
Impr to Municipal Bldgs (2014-14)			470,000.00	241,651.81			228,348.19
2015 Road Program (2014-15)			200,000.00	63,456.36		136,543.64	-
Impr to Streets & Roads (2014-16)			50,000.00	108.56		49,891.44	-
Preliminary Work & Impr to Hornberger Avenue (2014-17)			1,500,000.00	14,114.65		60,885.35	1,425,000.00
Total	\$ 662,455.34	\$ 4,173,446.45	\$ 3,205,000.00	\$ 2,882,953.45	\$ 840,229.21	\$ 565,091.89	\$ 3,752,627.24

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80030-05	-	XXXXXXXXXX
		NONE	NONE

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
2014-03 Acq of Prop 1042 Potts Mill Road for Open Space	270,000.00	256,500.00	a.	
2014-10 Acq of Police Vehicles	115,000.00	109,250.00	5,750.00	5,750.00
2014-11 Acq of Public Works Vehicles	300,000.00	285,000.00	15,000.00	15,000.00
2014-12 Impr to Boulevard St	300,000.00	285,000.00	15,000.00	15,000.00
2014-14 Impr to Municipal Bldgs	470,000.00	446,500.00	23,500.00	23,500.00
2014-15 2015 Road Program	200,000.00	-	-	-
2014-16 Impr to Streets & Roads	50,000.00	-	-	-
2014-17 Preliminary Work & Impr to Hornberger Avenue	1,500,000.00	1,425,000.00	75,000.00	75,000.00
				-
				-
Total 80032-00	\$ 3,205,000.00	\$ 2,807,250.00	\$ 134,250.00	\$ 134,250.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

a. \$13,500 downpayment is provided by the Open Space Trust Fund.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	XXXXXXXXXX	346,772.12
Premium on Sale of Bonds		XXXXXXXXXX	2,066.40
Funded Improvement Authorizations Canceled		XXXXXXXXXX	236,229.21
Appropriated to Finance Improvement Authorizations	80029-02	250,000.00	XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2014	80029-04	335,067.73	XXXXXXXXXX
		\$ 585,067.73	\$ 585,067.73

BONDS ISSUED WITH A COVENANT OR COVENANTS

		N/A
1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014	\$ _____	
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)	\$ _____	
3. Amount of Bonds Issued Under Item 1 Maturing in 2015	\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement	\$ _____	
5. Total of 3 and 4 - Gross Appropriation	\$ _____	
6. Less Amount of Special Trust Fund to be Used	\$ _____	
7. Net Appropriation Required		\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

- 1. Total Tax Levy for the Year 2014 was \$ 29,984,320.97
- 2. Amount of Item 1 Collected in 2014 (*) \$ 29,539,616.46
- 3. Seventy (70) percent of Item 1 \$ 20,989,024.68

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2014?
Answer YES or NO YES
- 2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2013?
Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- 1. Cash Deficit 2013 \$ NONE
- 2. 4% of 2013 Tax Levy for all purposes:
Levy - - \$ NONE = \$ NONE
- 3. Cash Deficit 2014 \$ NONE
- 4. 4% of 2014 Tax Levy for all purposes:
Levy - - \$ NONE = \$ NONE

E.	<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
2. County Taxes	\$ <u>-</u>	\$ <u>41,760.01</u>	\$ <u>41,760.01</u>	\$ <u>41,760.01</u>
3. Amounts due Special Districts	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
4. Amounts due School Districts for Local School Tax	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

Sheets 41-54 are not applicable and have been removed.

ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget	Interest	XXXXXX		
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Ordinance 2005-18 - Tall Pines Development	219,608.53	23,417.50				55,000.00	188,026.03
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Due Water & Sewer Operating Fund							-
Other Liabilities							-
Trust Surplus	125,865.03	200.00					126,065.03
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Ordinance 1996-24 - Rt. 130 Extension							-
	\$ 345,473.56	\$ 23,617.50	-	-	-	\$ 55,000.00	\$ 314,091.06

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	419,989.00	419,989.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			-
Water & Sewer Rents	4,780,000.00	4,983,178.63	203,178.63
Miscellaneous	241,000.00	710,322.87	469,322.87
Reserve for Construction of Water Storage Tank	3,000.00	3,000.00	-
Water & Sewer Capital Surplus	30,000.00	30,000.00	-
			-
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XXXXXX	XXXXXX
Subtotal	5,473,989.00	6,146,490.50	672,501.50
Deficit (General Budget) ** 07			-
08	\$ 5,473,989.00	\$ 6,146,490.50	\$ 672,501.50

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX
Adopted Budget	5,473,989.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	5,473,989.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	5,473,989.00
Deduct Expenditures:	
Paid or Charged	5,211,283.88
Reserved	242,702.50
Surplus (General Budget) **	
Total Expenditures	5,453,986.38
Unexpended Balance Canceled (See Footnote)	\$ 20,002.62

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

RESULTS OF 2014 OPERATIONS WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXX	672,501.50
Unexpended Balances of Appropriations	XXXXXX	20,002.62
Miscellaneous Revenue Not Anticipated	XXXXXX	
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXX	51,737.81
Refund of prior year Revenue	2,179.93	
Deficit in Anticipated Revenue		XXXXXX
		XXXXXX
Operating Deficit - to Trial Balance	XXXXXX	
Excess in Operations - to Operating Surplus	742,062.00	XXXXXX
* See restriction in amount on Sheet 59, SECTION 2	\$ 744,241.93	\$ 744,241.93

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXX	1,763,773.77
Excess in Results of 2014 Operations	XXXXXX	742,062.00
Amount Appropriated in 2014 Budget - Cash	419,989.00	XXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXX
Balance December 31, 2014	2,085,846.77	XXXXXX
	\$ 2,505,835.77	\$ 2,505,835.77

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash		2,511,775.83
Investments		
Interfund Accounts Receivable		-
Subtotal		2,511,775.83
Deduct Cash Liabilities Marked with "C" on Trial Balance		425,929.06
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,085,846.77
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #	-	
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET		\$ 2,085,846.77

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$ <u>321,893.43</u>
Increased by:		
Water & Sewer Rents Levied		\$ <u>4,959,955.91</u>
Decreased by:		
Collections	\$ <u>4,983,178.63</u>	
Overpayments applied	\$ <u>-</u>	
Transfer to Water & Sewer Liens	\$ <u>-</u>	
Other-Cancelled	\$ <u>42,963.87</u>	
		\$ <u>5,026,142.50</u>
Balance December 31, 2014		\$ <u><u>255,706.84</u></u>

SCHEDULE OF WATER & SEWER LIENS

Balance December 31, 2013		\$ <u>613.01</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>-</u>	
Penalties and Costs	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>-</u>
Decreased by:		
Collections	\$ <u>-</u>	
Other	\$ <u>-</u>	\$ <u>-</u>
Balance December 31, 2014		\$ <u><u>613.01</u></u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Amount</u> Dec. 31, 2013 per Audit <u>Report</u>	<u>Amount in</u> 2014 <u>Budget</u>	<u>Amount</u> Resulting from 2014	<u>Balance</u> as at Dec. 31, 2014
1. <u>Emergency Authorization - *</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
2. <u>Overexpenditure of Appropriations</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	NONE	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of <u>Year 2015</u>
1.	_____	_____	_____	\$ _____	\$ _____
2.	_____	_____	_____	\$ _____	\$ _____
3.	_____	NONE	_____	\$ _____	\$ _____
4.	_____	_____	_____	\$ _____	\$ _____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
WATER & SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXX	591,000.00	
Issued	XXXXXX		
Paid	55,000.00	XXXXXX	
Outstanding December 31, 2014	536,000.00	XXXXXX	
	\$ 591,000.00	\$ 591,000.00	

2015 Bond Maturities - Assessment Bonds \$ 55,000.00

2015 Interest on Bonds * \$ 15,071.26

WATER & SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2014	XXXXXX	7,617,000.00	
Issued	XXXXXX		
Paid	1,336,000.00	XXXXXX	
Outstanding December 31, 2014	6,281,000.00	XXXXXX	
	\$ 7,617,000.00	\$ 7,617,000.00	

2015 Bond Maturities - Capital Bonds \$ 1,260,000.00

2015 Interest on Bonds * \$ 259,873.77

INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$ 274,945.03	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	92,872.30	
Subtotal	\$ 182,072.73	
Add: Interest to be Accrued as of 12/31/2015	73,028.55	
Required Appropriation 2015		\$ 255,101.28

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Totals	\$ -	\$ -		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
WATER & SEWER NJEIT UTILITY LOANS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXX	592,470.75	
Issued	XXXXXX		
Paid	360,367.38	XXXXXX	
Outstanding December 31, 2014	232,103.37	XXXXXX	
	\$ 592,470.75	\$ 592,470.75	
2015 Loan Maturities			\$ 232,103.37
2015 Interest on Loans *		\$ -	
<u>WATER & SEWER UTILITY LOAN</u>			
Outstanding January 1, 2014	XXXXXX		
Issued	XXXXXX		
Paid		XXXXXX	
Outstanding December 31, 2014		XXXXXX	
	NONE	NONE	
2015 Loan Maturities			NONE
2015 Interest on Loans *		NONE	

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2014 (Trial Balance)		
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2015		
Required Appropriation 2015		\$ -

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Totals	\$ -	\$ -		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed To (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
Totals	\$ -		\$ -				\$ -	

INTEREST ON NOTES - WATER & SEWER UTILITY BUDGET	
2015 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2014 (Trial Balance)	
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2015	
Required Appropriation - 2015	\$ -

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total	\$ -		\$ -			\$ -	\$ -	

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded				Funded	Unfunded
2013-15 Rehabilitation of Cedar Lane Water Tower	-	423,159.25		245,547.53			177,611.72
2014-07 Rehab Digester/Pump Station			250,000.00	34,099.83			215,900.17
2014-08 Repairs to Wells 3, 4 & 5			300,000.00	83.33			299,916.67
2014-09 Acquisition of Vehicles			250,000.00	122,654.35			127,345.65
2014-22 Supplement Ord 2014-07 WW Impr			400,000.00	250.00			399,750.00
Total	-	\$ 423,159.25	\$ 1,200,000.00	\$ 402,635.04	-	-	\$ 1,220,524.21

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXX	121,140.62
Received from 2014 Budget Appropriation *	XXXXXX	
	XXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XXXXXX
		XXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2014	121,140.62	XXXXXX
	\$ 121,140.62	\$ 121,140.62

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	XXXXXX	
Received from 2014 Budget Appropriation *	XXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
		XXXXXX
Balance December 31, 2014		XXXXXX
	NONE	NONE

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
				-
Ordinance 2014-7	250,000.00	250,000.00		-
Ordinance 2014-8	300,000.00	300,000.00		-
Ordinance 2014-9	250,000.00	250,000.00		-
Ordinance 2014-22	400,000.00	400,000.00		-
				-
				-
				-
				-
				-
				-
	\$ 1,200,000.00	\$ 1,200,000.00	\$ -	\$ -

WATER & SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2014

	Debit	Credit
Balance January 1, 2014	XXXXXX	225,584.86
Premium on Sale of Bonds	XXXXXX	
Funded Improvement Authorizations Canceled	XXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXX
Appropriated to 2014 Budget Revenue	30,000.00	XXXXXX
Balance December 31, 2014	195,584.86	XXXXXX
	\$ 225,584.86	\$ 225,584.86

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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- 1, 1a & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
- 3, 3a & 3b. Trial Balance - Current Fund
4. Trial Balance - Public Assistance Fund
5. Trial Balance - Federal and State Funds
- 6 & 6b. Trial Balance - Trust Funds / Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification -- P.L. 1997, C. 256
7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
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- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2014
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24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
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27. Foreclosed Property; Contract Sales; Mortgage Sales
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UTILITIES ONLY

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- 41 & 55. Trial Balance - Utility Fund
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- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2014 Utility Operations
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