

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011 (UNAUDITED)

POPULATION LAST CENSUS 12,109  
 NET VALUATION TAXABLE 2011 1,241,358,100  
 MUNICODE 0315

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
 COUNTIES - JANUARY 26, 2012  
 MUNICIPALITIES - FEBRUARY 10, 2012

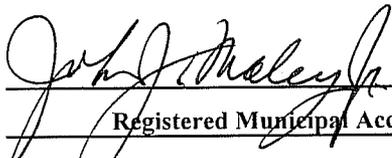
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Florence, County of Burlington

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature   
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) (~~eliminate one~~) and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Sandra Blacker, am the Chief Financial Officer, License # N0498, of the Township of Florence, County of Burlington and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature   
 Title Chief Financial Officer  
 Address Municipal Complex, 711 Broad Street, Florence, New Jersey 08518  
 Phone Number (609) 499-2525  
 Fax Number (609) 499-1186

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Florence as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing al balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ ~~or~~ (no matters) ~~(eliminate one)~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in s is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I preformed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing the agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

  
\_\_\_\_\_  
(Registered Municipal Accountant)

**John J. Maley, Jr. CPA/RMA**  
\_\_\_\_\_  
(Firm Name)

**6 E. Park Street, P.O. Box 614**  
\_\_\_\_\_  
(Address)

**Bordentown, NJ 08505**  
\_\_\_\_\_  
(Address)

Certified by me

this 8<sup>th</sup> day of February, 2012

**(609) 298-8639**  
\_\_\_\_\_  
(Phone Number)

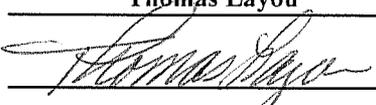
**(609) 298-1198**  
\_\_\_\_\_  
(Fax Number)

**Jmaley@Maleycpa.com**  
\_\_\_\_\_  
(email)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed Name: Thomas Layou  
Signature:   
Certificate #: 001977  
Date: 2/10/12

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if  
your municipality is eligible for local examinations*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

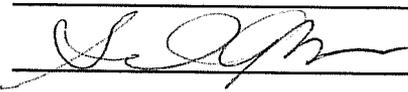
1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Transition Aid for 2012.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualifications for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # GROUP 3, NOT ELIGIBLE of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Florence  
Chief Financial Officer: Sandra Blacker  
Signature:   
Certificate #: N0498  
Date: 2/15/12

21-6000623

Fed I.D. #

Township of Florence

Municipality

Burlington

County

**Report of Federal and State Financial Assistance  
Expenditure of Awards**

Fiscal Year Ending: 12/31/2011

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>-</u>	\$ <u>375,202.79</u>	\$ <u>-</u>

Type of Audit required by OMB A-133 and OMB 04-04:

           Single Audit

           Program Specific Audit

  **X**   Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
Signature of Chief Financial Officer

2/10/12  
Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,225,669,840.

Thomas J. Colavecchio  
SIGNATURE OF TAX ASSESSOR

Township of Florence  
MUNICIPALITY

Burlington  
COUNTY













# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

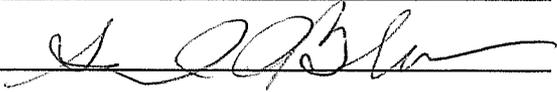
Municipal Public Defender Expended Prior Year 2010:.....	(1)	\$	10,350.00	
			x	25%
	(2)	\$		2,587.50

Municipal Public Defender Trust Cash Balance December 31, 2011:..... (3) \$ 1,179.95

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084 Trenton, NJ 08625)

Amount in excess of the amount expended:  $3 - (1 + 2) =$  ..... \$ 0.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Sandra A. Blacker
Signature:	
Certificate #:	N0498
Date:	2/10/12

## Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2010 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2011
1. Reserve for Collector's Trust	\$ 129,399.31	\$ 561,917.21	\$ 602,254.99	\$ 89,061.53
2. Reserve for Unemployment Comp. Ins. Fund	97,208.78	7,999.52	43,218.85	61,989.45
3. Reserve for CDBG	-	65,000.00		65,000.00
4. Reserve for Open Space Trust	183,921.82	126,335.36	-	310,257.18
5. <b>Reserves For Special Deposits:</b>				
6. Performance Bonds	54,402.56	10,716.30	2,160.00	62,958.86
7. Special Law Enforcement - Forfeited Property	1,920.86	1,123.69	-	3,044.55
8. Street Opening Deposits	1,700.00	2,805.00	2,300.00	2,205.00
9. Land Use Escrow Deposits	78,480.13	378,190.92	409,832.18	46,838.87
10. Police Quasi Duty	16,988.18	64,097.34	60,088.09	20,997.43
11. POAA	3,478.00	52.00	-	3,530.00
12. Engineering Escrow Deposits	1,000.00	3,450.00	3,700.00	750.00
13. Miscellaneous Escrow	35,758.03	1,000.00	2,491.45	34,266.58
14. Payroll Deductions Payable	39,090.95	6,576,379.74	6,564,258.88	51,211.81
15. Reserve for Sidewalk Improvements	-	45,000.00	-	45,000.00
16. Reserve for Patriotic Celebration	-	12,515.00	-	12,515.00
17. Reserve for FSH - Developer Contributions	1,442,753.32	54,538.52	246,754.00	1,250,537.84
18. Reserve for FSH - In Lieu of Devel. Contr.	853,733.05	10,161.68	-	863,894.73
19. Reserve for Costs of Public Defender	3,964.95	10,140.00	12,925.00	1,179.95
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
<b>Totals:</b>	<u>\$ 2,943,799.94</u>	<u>\$ 7,931,422.28</u>	<u>\$ 7,949,983.44</u>	<u>\$ 2,925,238.78</u>

**ANALYSIS OF ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS				Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget	Interest			
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							-
Trust Surplus	9,341.77			111.21		111.21	9,341.77
* Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>Total</b>	<b>\$ 9,341.77</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 111.21</b>	<b>\$ -</b>	<b>\$ 111.21</b>	<b>\$ 9,341.77</b>

\* Show as a red figure





# CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>CURRENT FUND:</b>	
Roebing Bank - Money Market	4,469,853.23
Roebing Bank - Money Market	802,545.09
Roebing Bank - Checking	419,236.18
Roebing Bank - Checking	26,328.64
Roebing Bank - Premium Money Market	-
State of NJ Cash Management	2,357.92
<b>TOTAL CURRENT FUND</b>	<b>5,720,321.06</b>
<b>GRANT FUND:</b>	
Roebing Bank - Checking	40,674.14
Roebing Bank - Checking	2,459.77
<b>TOTAL GRANT FUND</b>	<b>43,133.91</b>
<b>ANIMAL CONTROL FUND:</b>	
Roebing Bank - Checking	11,837.73
<b>TOTAL ANIMAL CONTROL FUND</b>	<b>11,837.73</b>
<b>OTHER TRUST FUNDS:</b>	
State of NJ Cash Management	34,060.67
<b>Roebing Bank:</b>	
General Trust	152,387.12
Land Use Escrow	38,418.53
Land Use Escrow	64,449.47
Unemployment Compensation	61,989.45
Special Law Enforcement	3,044.55
Payroll	-
Payroll	64,925.53
Tax Collector Trust Fund	95,094.19
COAH - Developer Contributions	1,254,080.41
COAH - In Lieu of Contributions	863,894.73
Open Space Trust	310,257.18
<b>TOTAL OTHER TRUST FUNDS</b>	<b>2,942,601.83</b>
<b>ASSESSMENT TRUST FUND:</b>	
Roebing Bank - Checking	9,452.98
<b>TOTAL ASSESSMENT TRUST FUND</b>	<b>9,452.98</b>

Note: Section N.J.S.A. 40A:4-61 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.











**\* LOCAL DISTRICT SCHOOL TAX**

		<b>Debit</b>	<b>Credit</b>
Balance January 1, 2011		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXXXXXXXX	299.00
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011)	85002-00	XXXXXXXXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012		XXXXXXXXXXXXXXXX	
Levy Calendar Year 2011		XXXXXXXXXXXXXXXX	16,744,999.00
Paid		16,745,296.00	XXXXXXXXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
School Tax Payable #	85003-00	2.00	XXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012)	85004-00		XXXXXXXXXXXXXXXX
* Not including Type I school debt service, emergency authorization-schools, transfer to Board of Education for use of local schools.		\$ 16,745,298.00	\$ 16,745,298.00

# Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX**

		<b>Debit</b>	<b>Credit</b>
Balance January 1, 2011	85045-00	XXXXXXXXXXXXXXXX	183,921.82
2011 Levy	81105-00	XXXXXXXXXXXXXXXX	124,136.00
Interest Earned		XXXXXXXXXXXXXXXX	2,199.36
Expended		-	XXXXXXXXXXXXXXXX
Balance December 31, 2011	85046-00	310,257.18	XXXXXXXXXXXXXXXX
		\$ 310,257.18	\$ 310,257.18

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011) 85032-00	XXXXXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012) 85034-00		XXXXXXXXXXXXX
#Must include unpaid requisitions	<b>NONE</b>	<b>NONE</b>

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010-2011) 85042-00	XXXXXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Payable # 85043-00	XXXXXXXXXXXXX	XXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011-2012) 85044-00	XXXXXXXXXXXXX	XXXXXXXXXXXXX
#Must include unpaid requisitions	<b>NONE</b>	<b>NONE</b>

**COUNTY TAXES PAYABLE**

		Debit	Credit
Balance January 1, 2011		xxxxxxxxxxxxx	xxxxxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxxxxx	-
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxxxxx	103,496.94
2011 Levy:			
General County	80003-03	xxxxxxxxxxxxx	4,194,852.14
County Library	80003-04	xxxxxxxxxxxxx	398,657.55
County Health		xxxxxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxxxxx	542,627.41
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxxxx	35,229.19
Paid		5,239,634.04	xxxxxxxxxxxxx
Balance December 31, 2011		xxxxxxxxxxxxx	xxxxxxxxxxxxx
County Taxes		-	xxxxxxxxxxxxx
Due County for Added and Omitted Taxes		35,229.19	xxxxxxxxxxxxx
		\$ 5,274,863.23	\$ 5,274,863.23

**SPECIAL DISTRICT TAXES**

		Debit	Credit
Balance January 1, 2011		xxxxxxxxxxxxx	-
2011 Levy: (List Each Type of District Tax Separately - See Footnote)		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Fire -	81108-00      1,281,838.00	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Sewer -	81111-00	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Water -	81112-00	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Garbage -	81109-00	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Open Space -	81105-00	xxxxxxxxxxxxx	xxxxxxxxxxxxx
		xxxxxxxxxxxxx	xxxxxxxxxxxxx
		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total 2011 Levy	80003-07	xxxxxxxxxxxxx	1,281,838.00
Paid	80003-08	1,281,838.00	xxxxxxxxxxxxx
Balance December 31, 2011		-	xxxxxxxxxxxxx
		\$ 1,281,838.00	\$ 1,281,838.00

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID**  
**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		Debit	Credit
Balance January 1, 2011	80004-01	XXXXXXXXXX	
State Library Aid Received in 2011	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2011	80004-10		
		<b>NONE</b>	<b>NONE</b>

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2011	80004-03	XXXXXXXXXX	5,458.00
State Library Aid Received in 2011	80004-04	XXXXXXXXXX	1,122.00
Expended	80004-11	2,950.00	XXXXXXXXXX
Balance December 31, 2011	80004-12	3,630.00	
		\$ 6,580.00	\$ 6,580.00

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)**

Balance January 1, 2011	80004-05	XXXXXXXXXX	
State Library Aid Received in 2011	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2011	80004-14		
		<b>NONE</b>	<b>NONE</b>

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, 2011	80004-07	XXXXXXXXXX	
State Library Aid Received in 2011	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2011	80004-16		
		<b>NONE</b>	<b>NONE</b>

**STATEMENT OF GENERAL BUDGET REVENUES 2011**

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,200,000.00	1,200,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	-	-	-
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Adopted Budget	3,904,820.00	4,101,746.12	196,926.12
Added by N.J.S.A. 40A:4-87: (List on 17a)	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
See Sheet 17a	60,074.08	60,074.08	-
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>3,964,894.08</b>	<b>4,161,820.20</b>	<b>196,926.12</b>
Receipts from Delinquent Taxes 80104-	655,000.00	737,557.79	82,557.79
Amount to be Raised by Taxation:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(a)Local Tax for Municipal Purposes 80105-	5,017,544.00	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(b)Addition to Local District School Tax 80106-	-	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
<b>Total Amount to be Raised by Taxation 80107-</b>	<b>5,017,544.00</b>	<b>5,532,174.60</b>	<b>514,630.60</b>
	<b>\$ 10,837,438.08</b>	<b>\$ 11,631,552.59</b>	<b>\$ 794,114.51</b>

**ALLOCATION OF CURRENT TAX COLLECTIONS**

		Debit	Credit
Current Taxes Realized in Cash (Total of item 10 or 14 on Sheet 21) 80108-00		xxxxxxxxxxxxxx	27,938,113.89
Amount to be Raised by Taxation		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Local District School Tax 80109-00		16,744,999.00	xxxxxxxxxxxxxx
Regional School Tax 80119-00			xxxxxxxxxxxxxx
Regional High School Tax 80110-00			xxxxxxxxxxxxxx
County Taxes 80111-00		5,136,137.10	xxxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00		35,229.19	xxxxxxxxxxxxxx
Special District Taxes 80113-00		1,281,838.00	xxxxxxxxxxxxxx
Municipal Open Space Tax 80120-00		124,136.00	xxxxxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00		xxxxxxxxxxxxxx	916,400.00
Deficit in Required Collection of Current Taxes (or) 80115-00		xxxxxxxxxxxxxx	
Balance for Support of Municipal Budget 80116-00		5,532,174.60	xxxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00			xxxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00		xxxxxxxxxxxxxx	
		<b>\$ 28,854,513.89</b>	<b>\$ 28,854,513.89</b>

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	10,777,364.00
2011 Budget - Added by N.J.S.A. 40A:4-87	80012-02	60,074.08
Appropriated for 2011 (Budget Statement Item 9)	80012-03	10,837,438.08
Appropriated for 2011 by Emergency Appropriation (Budget Item 9)	80012-04	-
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>10,837,438.08</b>
Add: Overexpenditures (see footnote)	80012-06	-
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>10,837,438.08</b>
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	9,483,842.28
Paid or Charged - Reserve for Uncollected Taxes	80012-09	916,400.00
Reserved	80012-10	303,136.98
<b>Total Expenditures</b>	<b>80012-11</b>	<b>10,703,379.26</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>\$ 134,058.82</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations		
N.J.S.A. 40A:4-46 (After Adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to Adoption of Budget)		
<b>Total Authorizations</b>		<b>NONE</b>
Deduct Expenditures:		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		<b>NONE</b>

# RESULTS OF 2011 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated                      80013-01	XXXXXXXXXXXXXX	196,926.12
Delinquent Tax Collections                                      80013-02	XXXXXXXXXXXXXX	82,557.79
	XXXXXXXXXXXXXX	
Required Collection of Current Taxes                      80013-03	XXXXXXXXXXXXXX	514,630.60
Unexpended Balances of 2011 Budget Appropriations              80013-04	XXXXXXXXXXXXXX	134,058.82
Miscellaneous Revenue Not Anticipated                      81113-	XXXXXXXXXXXXXX	113,699.20
Miscellaneous Revenue Not Anticipated		
Proceeds of Sale of Foreclosed Property (Sheet 27)              81114-	XXXXXXXXXXXXXX	
Payment in Lieu of Taxes on Real Property                      81120-	XXXXXXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves              80013-05	XXXXXXXXXXXXXX	178,764.17
Prior Years Interfunds Returned in 2011                      80013-06	XXXXXXXXXXXXXX	24,079.37
	XXXXXXXXXXXXXX	
	XXXXXXXXXXXXXX	
	XXXXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Balance January 1, 2011                                      80013-07	XXXXXXXXXXXXXX	
Balance December 31, 2011                                      80013-08	XXXXXXXXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXXXXXXXX	
Miscellaneous Revenues Anticipated                      80013-09		XXXXXXXXXXXXXX
Delinquent Tax Collections                                      80013-10		XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
Required Collection of Current Taxes                      80013-11		XXXXXXXXXXXXXX
Interfund Advances Originating in 2011                      80013-12		XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
Prior Year Senior Citizen Deductions Disallowed	8,304.79	XXXXXXXXXXXXXX
Refund of Prior Year Taxes	-	XXXXXXXXXXXXXX
Refund of Prior Year Revenue	20,100.25	XXXXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)                      80013-13	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Surplus Balance - To Surplus (Sheet 21)                      80013-14	1,216,311.03	XXXXXXXXXXXXXX
	<b>\$ 1,244,716.07</b>	<b>\$ 1,244,716.07</b>



**SURPLUS - CURRENT FUND  
YEAR 2011**

		Debit	Credit
1. Balance January 1, 2011	80014-01	xxxxxxxxxxxxxx	1,400,481.31
2.		xxxxxxxxxxxxxx	
3. Excess Resulting from 2011 Operations	80014-02	xxxxxxxxxxxxxx	1,216,311.03
4. Amount Appropriated in 2011 Budget - Cash	80014-03	1,200,000.00	xxxxxxxxxxxxxx
5. Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxxx
6.			xxxxxxxxxxxxxx
7. Balance December 31, 2011	80014-05	1,416,792.34	xxxxxxxxxxxxxx
		<b>\$ 2,616,792.34</b>	<b>\$ 2,616,792.34</b>

**ANALYSIS OF BALANCE DECEMBER 31, 2011  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		5,751,889.30
Investments	80014-07		-
Change Funds			550.00
Sub-Total			5,752,439.30
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		4,335,646.96
Cash Surplus	80014-09		1,416,792.34
Deficit in Cash Surplus	80014-10		-
<b>*Other Assets Pledged to Surplus:</b>			
(1)Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12	-	
Cash Deficit #	80014-13	-	
Total Other Assets	80014-14		-
	80014-15		<b>\$ 1,416,792.34</b>

\* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"  
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

(1) MAY NOT BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55(Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1(Road and Bridges,etc.) and N.J.S. 40a:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

CURRENT TAXES - 2011 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$ 27,024,367.16
	82113-00	
2. Amount of Levy Special District Taxes	82102-00	\$ 1,291,012.42
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ 650,929.24
5a. Subtotal 2011 Levy		\$ 28,966,308.82
5b. Reductions due to tax appeals**		\$ -
5c. Total 2011 Tax Levy	82106-00	\$ 28,966,308.82
6. Transferred to Tax Title Liens	82107-00	\$ 6,181.51
7. Transferred to Foreclosed Property	82108-00	\$ -
8. Remitted, Abated or Canceled	82109-00	\$ 481,741.72
9. Discount Allowed	82110-00	\$ -
10. Collected in Cash: In 2010	82121-00	\$ 129,797.64
In 2011*	82122-00	\$ 27,642,612.13
R.E.A.P. Revenue		\$ -
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 165,704.12
Total to Line 14	82111-00	\$ 27,938,113.89
11. Total Credits		\$ 28,426,037.12
12. Amount Outstanding December 31, 2011	83120-00	\$ 540,271.70
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is		<u>96.45%</u>
	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash

Total of Line 10	\$ 27,938,113.89
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ -
To Current Taxes Realized in Cash (Sheet 17)	\$ 27,938,113.89

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2011 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget.

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2011**

Utilize this sheet only if you conducted an Accelerated Tax Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (Sheet 22).....	\$	_____
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....	\$	_____
<b>NET Cash Collected.....</b>	<b>\$</b>	<b>_____</b>
Line 5c (Sheet 22) Total 2011 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	\$	_____ %

---

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (Sheet 22).....	\$	_____
<i>LESS:</i> Proceeds from Tax Levy Sale (excluding premium).....	\$	_____
<b>NET Cash Collected.....</b>	<b>\$</b>	<b>_____</b>
Line 5c (Sheet 22) Total 2011 Tax Levy.....	\$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	\$	_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2011	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXXXXXX	56,695.60
2. Sr. Citizens Deductions Per Tax Billings	39,500.00	XXXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	124,250.00	XXXXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	2,000.00	XXXXXXXXXXXXXX
5. Vet Deductions Allowed by Tax Collector	3,500.00	XXXXXXXXXXXXXX
6. Vet Deductions Disallowed by Tax Collector	XXXXXXXXXXXXXX	750.00
7. Sr. Citizens Deductions Disallowed by Tax Collector	XXXXXXXXXXXXXX	2,795.88
8. Sr. Citizens/Vets Deductions Disallowed by Tax Collector 2010 Taxes	XXXXXXXXXXXXXX	8,304.79
9. Received in Cash from State	XXXXXXXXXXXXXX	164,630.83
10. Vet Deductions Allowed by Tax Collector for 2010 Taxes	250.00	XXXXXXXXXXXXXX
11. Sr. Citizens Deductions Allowed by Tax Collector for 2010 Taxes	2,000.00	XXXXXXXXXXXXXX
12. Balance December 31, 2011	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXXX	
Due To State of New Jersey	61,677.10	XXXXXXXXXXXXXX
	\$ 233,177.10	\$ 233,177.10

Calculation of Amount to be included on Sheet 22, Item 10-  
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>39,500.00</u>
Line 3	<u>124,250.00</u>
Line 4 & Line 5	<u>5,500.00</u>
Sub-Total	<u>169,250.00</u>
Less: Line 7 & Line 6	<u>3,545.88</u>
To Item 10, Sheet 22	<u>\$ 165,704.12</u>

**SCHEDULE OF RESERVE TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2011		XXXXXXXXXXXXXX	
Taxes Pending Appeals		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXXXXXX	
Cash Paid to appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXXXXXX
Balance December 31, 2011			XXXXXXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX

\*Includes State Tax Court and County Board of Taxation  
Appeals Not Adjusted by December 31, 2011.

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

- A. Reserve for Uncollected Taxes (Sheet 25, Item 12)** \$ \_\_\_\_\_
- B. Reserve for Uncollected Taxes Exclusion:**  
 Outstanding Balance of Delinquent Taxes  
 (Sheet 26, Item 14A) x % of  
 collection (Item 16) \$ \_\_\_\_\_
- C. TIMES: % of increase of Amount to be**  
 Raised by Taxes over Prior Year \_\_\_\_\_ %  
 [(2012 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount**  
 [(B x C) + B] \$ \_\_\_\_\_
- E. Net Reserve for Uncollected Taxes**  
**Appropriation in Current Budget**  
 (A - D) \$ \_\_\_\_\_

**2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

- |           |  |          |
|-----------|--|----------|
| <b>1.</b> | <b>Subtotal General Appropriations (item 8(L) budget sheet 29)</b> | \$ _____ |
| <b>2.</b> | <b>Taxes not Included in the Budget (AFS 25, items 2 thru 7)</b>   | \$ _____ |
|           | <b>Total</b>   | \$ _____ |
| <b>3.</b> | <b>Less: Anticipated Revenues (item 5, budget sheet 11)</b>        | \$ _____ |
| <b>4.</b> | <b>Cash Required</b>   | \$ _____ |
| <b>5.</b> | <b>Total Required at _____ % (items 4+6)</b>                       | \$ _____ |
| <b>6.</b> | <b>Reserve for Uncollected Taxes (item E above)</b>                | \$ _____ |

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2011			900,880.48	XXXXXXXXXXXXXX
A. Taxes	83102-00	743,073.18	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
B. Tax Title Liens	83103-00	157,807.30	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
2. Canceled:			XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXXXXXX	10,014.99
B. Tax Title Liens	83106-00		XXXXXXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens			XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXXXXXX	-
B. Tax Title Liens	83109-00		XXXXXXXXXXXXXX	10,259.31
4. Added Taxes			10,780.88	XXXXXXXXXXXXXX
5. Added Tax Title Liens			-	XXXXXXXXXXXXXX
6. Adjustment between taxes (Other than current year)			XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
and Tax Title Liens:			XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXXXXXX	1,990.18
B. Tax Title Liens - Transfers from Taxes	83107-00		1,990.18	XXXXXXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXXXXXX	891,387.06
8. Totals			913,651.54	913,651.54
9. Balance Brought Down			891,387.06	XXXXXXXXXXXXXX
10. Collected:			XXXXXXXXXXXXXX	737,557.79
A. Taxes	83116-00	737,536.18	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
B. Tax Title Liens	83117-00	21.61	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
11. Interest and Costs - 2011 Tax Sale			-	XXXXXXXXXXXXXX
12. 2011 Taxes Transferred to Liens			6,181.51	XXXXXXXXXXXXXX
13. 2011 Taxes			540,271.70	XXXXXXXXXXXXXX
14. Balance December 31, 2011			XXXXXXXXXXXXXX	700,282.48
A. Taxes	83121-00	544,584.41	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
B. Tax Title Liens	83122-00	155,698.07	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
15. Totals			<b>\$ 1,437,840.27</b>	<b>\$ 1,437,840.27</b>

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 82.74%

17. Item No. 14 multiplied by percentage shown above is  
amount that may be anticipated in 2012. \$ 579,432.69  
83125-00

(See Note A on Sheet 22- Current Taxes)

(1) These amounts will always be the same.

Analysis	
2005	2,490.54
2007	0.01
2008	0.02
2009	1,822.14
2011	540,271.70
<b>\$</b>	<b>544,584.41</b>

# SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2011	84101-00	60,240.01	XXXXXXXXXX
2. Foreclosed or Deeded in 2011		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	10,000.00	XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2011	84114-00	XXXXXXXXXX	70,240.01
		\$ 70,240.01	\$ 70,240.01

## CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2011	84115-00		XXXXXXXXXX
16. 2011 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2011	84119-00	XXXXXXXXXX	
		NONE	NONE

## MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2011	84120-00		XXXXXXXXXX
21. 2011 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2011	84124-00	XXXXXXXXXX	
		NONE	NONE

Analysis of Sale of Property:                   \$ \_\_\_\_\_  
 \* Total Cash Collected in 2011           (84125-00)

Realized in 2011 Budget                   \_\_\_\_\_

To Results of Operation (Sheet 19)       \_\_\_\_\_

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-53,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	NONE	\$ _____
2. _____		\$ _____
3. _____		\$ _____
4. _____		\$ _____
5. _____		\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2012
1. _____	NONE		\$ _____	\$ _____
2. _____			\$ _____	\$ _____
3. _____			\$ _____	\$ _____
4. _____			\$ _____	\$ _____





**STATEMENT OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXXXX	4,354,000.00	
Issued	80033-02	XXXXXXXXXX	5,000,000.00	
Paid	80033-03	706,000.00	XXXXXXXXXX	
Outstanding December 31, 2011	80033-04	8,648,000.00		
		\$ 9,354,000.00	\$ 9,354,000.00	
2012 Bond Maturities - General Capital Bonds		80033-05		957,000.00
2012 Interest on Bonds*		80033-06	334,498.10	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2011	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2011	80033-10		XXXXXXXXXX	
		NONE	NONE	
2012 Bond Maturities - Assessment Bonds		80033-11		NONE
2012 Interest on Bonds*		80033-12	NONE	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 334,498.10

**LIST OF BONDS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds	230,000.00	5,000,000.00	6/21/2011	Various
Total	230,000.00	5,000,000.00		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) Green Acres LOANS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXXXX	279,191.53	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	33,829.35	XXXXXXXXXX	
Outstanding December 31, 2011	80033-04	245,362.18		
		\$ 279,191.53	\$ 279,191.53	
<b>2012 Loan Maturities</b>				
			80033-05	34,509.31
<b>2012 Interest on Loans*</b>				
			80033-06	4,735.56
<b>Total 2012 Debt Service for</b>				
	Loan		80033-13	39,244.87
<b>LOAN</b>				
Outstanding January 1, 2011	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2011	80033-10		XXXXXXXXXX	
		<b>NONE</b>	<b>NONE</b>	
<b>2012 Loan Maturities</b>				
			80033-11	
<b>2012 Interest on Loans*</b>				
			80033-12	
<b>Total 2012 Debt Service for</b>				
	Loan		80033-13	\$ 39,244.87

**LIST OF LOANS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>NONE</b>				
<b>Total</b>	0.00	0.00		

80033-14                      80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS**

**TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding December 31, 2011	80034-03			
		NONE	NONE	
2012 Bond Maturities - Term Bonds	80034-04		NONE	
2012 Interest on Bonds*	80034-05		NONE	
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2011	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding December 31, 2011	80034-09		XXXXXXXXXX	
		NONE	NONE	
2012 Interest on Bonds*	80034-10		NONE	
2012 Bond Maturities - Serial Bonds	80034-11			NONE
Total "Interest on Bonds - Type I School Debt Service" ( * Items)	80034-12			NONE

**LIST OF BONDS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	\$ -	\$ -		
	80033-14	80033-15		

**2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____



**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded				Funded	Unfunded
	2003-29/2008-06 Construction of Senior/Community Center	-				59,477.42	
2005-17 Various Improvements & Purchase of Property	-	96,618.76		14,127.17		82,417.59	74.00
2007-09/2008-09 Various Road Improvements and Alley Reconstruction	-	554,965.55		(9,190.12)	517,700.22	46,455.45	0.00
2008-22 Acquisition of Police Vehicles	-	5,710.48		4,624.61	1,085.87		-
2008-23 Acquisition of Wood Chipper	5,366.58	76,000.00		-	81,366.58		-
2008-24 Acquisition of Leaf Vac Machine	-	113,032.62		920.48	112,112.14		-
2009-09 Various Road Improvements	-	278,212.82		2,728.62		120,484.20	155,000.00
2009-16 Installation of New Street Lights	-	4,338.58		406.00	3,932.58		-
2010-04 Installation of Bike Path on Old York Road	-	275,873.51		16,995.54		168,877.97	90,000.00
2010-05 2010 Road Improvement Program	-	578,667.27		15,605.70		159,061.57	404,000.00
2010-12 Various Purposes	139,158.85	-		1,169.50		137,989.35	
2010-15 Acquisition of Tahoes for Police Department	4,500.00	85,500.00		66,754.64		23,245.36	-
2011-03 Various Capital Improvements	-	-	800,000.00	431,717.54		-	368,282.46

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.





**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, 2011	80030-01	XXXXXXXXXX	
Received from 2011 Budget Appropriation*	80030-02	XXXXXXXXXX	
Received from 2011 Emergency Appropriation*	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorization	80030-04		XXXXXXXXXX
Balance December 31, 2011	80030-05		XXXXXXXXXX
		<b>NONE</b>	<b>NONE</b>

\*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2011  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years Accounts Receivable
2011-03				
Various Capital Improvements	800,000.00	783,750.00	16,250.00	16,250.00
<b>Total 80032-00</b>	<b>\$ 800,000.00</b>	<b>\$ 783,750.00</b>	<b>\$ 16,250.00</b>	<b>\$ 16,250.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**

**STATEMENT OF CAPITAL SURPLUS**

YEAR - 2011

		Debit	Credit
Balance January 1, 2011	80029-01	xxxxxxxxxx	218,110.26
Premium on Sale of Bonds		xxxxxxxxxx	55,981.16
Funded Improvement Authorization Canceled		xxxxxxxxxx	222,697.39
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2011 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2011	80029-04	496,788.81	xxxxxxxxxx
		\$ 496,788.81	\$ 496,788.81

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

	N/A
1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, Chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants: Outstanding December 31, 2011	\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)	\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2012	\$ _____
4. Amount of Interest on Bonds with a Covenant - 2012 Requirement	\$ _____
5. Total of 3 and 4 - Gross Appropriation	\$ _____
6. Less Amount of Special Trust fund to be Used	\$ _____
7. Net Appropriation Required	\$ _____

NOTE A - This amount to be supported by confirmation from bank or Banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriations column.

**IMPORTANT!!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L 1981)

- 1. Total Tax Levy for the Year 2011 was \$ 28,966,308.82
- 2. Amount of Item 1 Collected in 2011 (\*) \$ 27,938,113.89
- 3. Seventy (70) percent of Item 1 \$ 20,276,416.17

1. Did any maturities of bonded obligations or notes fall due during the year 2011?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011?

Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

NO

- 1. Cash Deficit 2010 \$ NONE
- 2. 4% of 2010 Tax Levy for all purposes:  
     Levy - - \$ \_\_\_\_\_ = \$ NONE
- 3. Cash Deficit 2011 \$ NONE
- 4. 4% of 2011 Tax Levy for all purposes:  
     Levy - - \$ \_\_\_\_\_ = \$ NONE

	<u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1. State Taxes	\$ <u>-</u>	\$ <u>-</u>	\$ <u>NONE</u>	\$ <u>NONE</u>
2. County Taxes	\$ <u>-</u>	\$ <u>35,229.19</u>	\$ <u>35,229.19</u>	\$ <u>35,229.19</u>
3. Amounts due Special Districts	\$ <u>-</u>	\$ <u>-</u>	\$ <u>0.00</u>	\$ <u>0.00</u>
4. Amounts due School Districts for Local School Tax	\$ <u>-</u>	\$ <u>2.00</u>	\$ <u>2.00</u>	\$ <u>2.00</u>

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

***Note:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions of Sheet 2.

**\* Sheets 41-54 are not applicable and have been removed.**



**POST CLOSING**  
**TRIAL BALANCE - WATER & SEWER UTILITY FUND**  
 AS AT DECEMBER 31, 2011  
**Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C"

Title of Account		Debit		Credit
<b><u>Water &amp; Sewer Capital Fund</u></b>				
Cash		483,817.26		
Fixed Capital		34,992,790.37		
Fixed Capital Authorized & Uncompleted		1,060,000.00		
Serial Bonds			*	4,915,000.00
NJEIT Bonds and NJWT Loans			"	6,653,972.33
Bond Anticipation Notes				-
Reserve for Encumbrances				-
Capital Improvement Fund			-	121,140.62
Improvement Authorizations - Funded			-	192,674.41
Improvement Authorizations - Unfunded			*	145,000.00
Reserve For Amortization				24,248,818.04
Deferred Reserve for Amortization				90,000.00
Reserve For Construction of Water Storage Tank				13,000.00
Reserve For W&S Improvements - Developer Contr. Hovnanian				25,000.00
Fund Balance			"	132,002.23
Estimated Proceeds of Bonds & Notes		145,000.00		
Bonds & Notes Authorized But Not Issued				145,000.00
<b>TOTALS</b>		<b>\$ 36,681,607.63</b>		<b>\$ 36,681,607.63</b>

(Do not crowd - add additional sheets)



**ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Received	Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget	Interest	Utility Operating Fund				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Ordinance 2005-18 - Tall Pines Development	-					701,000.00	671,104.79	29,895.21	
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Ordinance 2005-18 - Tall Pines Development	551,655.08	73,568.13					625,223.21	-	
Due Operating Fund	9,182.32						9,182.32	-	
Other Liabilities	-			19,081.06			19,081.06	-	
Trust Surplus	143,003.03	34,500.00						177,503.03	
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Ordinance 1996-24 - Rt 130 Extension									
	\$ 703,840.43	\$ 108,068.13	\$ -	\$ 19,081.06	\$ -	\$ 701,000.00	\$ 1,324,591.38	\$ 207,398.24	

\*Show as red figure

# SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2011

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	454,806.00	454,806.00	-
Operating Surplus Anticipated with Consent of Director of Local Government Services 02			
Subtotal	454,806.00	454,806.00	-
Water & Sewer Rents	4,452,000.00	4,776,008.25	324,008.25
Miscellaneous	265,000.00	203,908.24	(61,091.76) *
Reserve for Construction of Water Storage Tank	25,000.00	25,000.00	-
Assessment Trust Fund Surplus			-
Water and Sewer Capital Surplus	57,000.00	57,000.00	-
Added by N.J.S. 40A:4-87 (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	5,253,806.00	5,516,722.49	262,916.49
Deficit (General Budget)** 06			
07	\$ 5,253,806.00	\$ 5,516,722.49	\$ 262,916.49

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	5,253,806.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	5,253,806.00
Add: Overexpenditures (See Footnote)	19,309.49
Total Appropriations and Overexpenditures	5,273,115.49
Deduct Expenditures:	
Paid or Charged	4,886,847.74
Reserved	323,338.38
Surplus (General Budget)**	-
Total Expenditures	5,210,186.12
Unexpended Balance Canceled (See Footnote)	\$ 62,929.37

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"



## RESULTS OF 2011 OPERATIONS - WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	262,916.49
Unexpended Balances of Appropriations	XXXXXXXXXX	62,929.37
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves*	XXXXXXXXXX	279,721.89
Deficit in Anticipated Revenue		XXXXXXXXXX
Refund of Prior Year Revenue	24,789.30	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	580,778.45	XXXXXXXXXX
*See restriction in amount on Sheet 45, SECTION 2		
	\$ 605,567.75	\$ 605,567.75

## OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	518,923.98
Excess in Results of 2011 Operations	XXXXXXXXXX	580,778.45
Amount Appropriated in 2011 Budget - Cash	454,806.00	XXXXXXXXXX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2011	644,896.43	XXXXXXXXXX
	\$ 1,099,702.43	\$ 1,099,702.43

## ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash		1,217,371.71
Investments		-
Interfund Accounts Receivable		-
Subtotal		1,217,371.71
Deduct Cash Liabilities Marked with "C" on Trial Balance		591,784.77
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		625,586.94
Other Assets Pledged to Operating Surplus*		
Deferred Charges #	19,309.49	
Operating Deficit #	-	
Total Other Assets		19,309.49
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.		
		\$ 644,896.43

\*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER & SEWER UTILITY  
ACCOUNTS RECEIVABLE**

Balance December 31, 2010		\$ <u>335,132.38</u>
Increased by:		
Water & Sewer Rents Levied		\$ <u>4,833,593.45</u>
Decreased by:		
Collections	\$ <u>4,776,008.25</u>	
Overpayments applied	\$ <u>-</u>	
Transfer to Water & Sewer Liens	\$ <u>-</u>	
Other - Canceled	\$ <u>84,293.46</u>	
		\$ <u>4,860,301.71</u>
 Balance December 31, 2011		 \$ <u>308,424.12</u>

**SCHEDULE OF WATER & SEWER UTILITY LIENS**

Balance December 31, 2010		\$ <u>613.01</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>-</u>	
Penalties and Costs	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>-</u>
Decreased by:		
Collections	\$ <u>-</u>	
Other - Canceled	\$ <u>-</u>	
		\$ <u>-</u>
 Balance December 31, 2011		 \$ <u>613.01</u>

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2010 per Audit <u>Report</u>	Amount in 2011 <u>Budget</u>	Amount Resulting from 2011	Balance as at <u>Dec. 31, 2011</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. Overexpenditure of Appropriation	\$ -	\$ -	\$ 19,309.49	\$ 19,309.49
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	<b>None</b>	\$ _____
2. _____		\$ _____
3. _____		\$ _____
4. _____		\$ _____
5. _____		\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account Of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2012</u>
1. _____	<b>None</b>		\$ _____	_____
2. _____			\$ _____	_____
3. _____			\$ _____	_____
4. _____			\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS**

**WATER & SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	701,000.00	
Paid	-		
Outstanding December 31, 2011	701,000.00	- XXXXXXXXXX	
	\$ 701,000.00	\$ 701,000.00	
2012 Bond Maturities - Assessment Bonds			\$ 55,000.00
2012 Interest on Bonds*		\$ 23,035.80	
<b>WATER &amp; SEWER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2011	XXXXXXXXXX	4,400,000.00	
Issued	XXXXXXXXXX	967,000.00	
Paid	452,000.00	XXXXXXXXXX	
Outstanding December 31, 2011	4,915,000.00	- XXXXXXXXXX	
	\$ 5,367,000.00	\$ 5,367,000.00	
2012 Bond Maturities - Capital Bonds			\$ 501,000.00
2012 Interest on Bonds*		\$ 196,510.16	

**INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET**

2012 Interest on Bonds (*Items)	\$ 219,545.96	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$ 66,893.48	-
Subtotal	\$ 152,652.48	
Add: Interest to be Accrued as of 12/31/2012	\$ 52,222.93	
Required Appropriation 2012		\$ 204,875.41

**LIST OF BONDS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Water & Sewer Utility Bonds, 2011	45,000.00	967,000.00	6/21/2011	Various
Water & Sewer Utility Special Assessment Bonds, 2011	55,000.00	701,000.00	6/21/2011	Various
Totals				

**STATEMENT OF LOANS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR LOANS**

NJGIT and NJWTT

UTILITY LOANS

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	XXXXXXXXXX	7,775,986.07	
Issued	XXXXXXXXXX		
		XXXXXXXXXX	
Receivable Canceled			
Paid	1,122,013.74		
Outstanding December 31, 2011	6,653,972.33	XXXXXXXXXX	
	\$ 7,775,986.07	\$ 7,775,986.07	
2012 Loan Maturities			\$ 1,124,280.71
2012 Interest on Loans*		\$ 252,300.00	
<b>UTILITY LOANS</b>			
Outstanding January 1, 2011	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2011	-	XXXXXXXXXX	
	\$ -	\$ -	
2012 Loan Maturities			\$ -
2012 Interest on Loans*		\$ -	

**INTEREST ON LOANS -**

Water and Sewer

UTILITY BUDGET

2012 Interest on Loans (*Items)	\$ 252,300.00	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$ 78,150.00	*
Subtotal	\$ 174,150.00	
Add: Interest to be Accrued as of 12/31/2012	\$ 68,400.00	
Required Appropriation 2012		\$ 242,550.00

**LIST OF LOANS ISSUED DURING 2011**

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Totals				

**DEBT SERVICE FOR NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

1. 2. 3. 4. 5. 6. 7. 8. 9. 10.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
								-	
								-	
								-	
								\$ -	
	<b>Total</b>	\$ -		\$ -				\$ -	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES - WATER &amp; SEWER UTILITY BUDGET</b>	
2012 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2011 (Trial Balance)	-
Subtotal	-
Add: Interest to be Accrued as of 12/31/2012	-
Required Appropriation - 2012	\$ -

(Do not crowd - add additional sheets)

**DEBT SERVICE FOR UTILITY ASSESSMENT NOTES**

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest **	
	<b>TOTAL</b>	\$ -		\$ -			\$ -	\$ -	

Important: If there is more than one utility in the municipality, identify each one.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\*Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligations Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
<b>Total</b>			



**WATER & SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxx	181,140.62
Received from 2011 Budget Appropriation *	xxxxxxxxxx	-
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	60,000.00	xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2011	121,140.62	xxxxxxxxxx
	\$ 181,140.62	\$ 181,140.62

**WATER & SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxx	
Received from 2011 Budget Appropriation*	xxxxxxxxxx	
Received from 2011 Emergency Appropriation*	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2011		xxxxxxxxxx
	<b>None</b>	<b>None</b>

\*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2011**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**  
**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget Of 2011 or Prior Years
			-	-
	\$ -	\$ -	\$ -	\$ -

**WATER & SEWER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
Year 2011

	Debit	Credit
Balance January 1, 2011	xxxxxxxxx	57,155.87
Premium on Sale of Notes	xxxxxxxxx	18,660.39
Funded Improvement Authorizations Canceled	xxxxxxxxx	113,185.97
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2011 Budget Revenue	57,000.00	xxxxxxxxx
Balance December 31, 2011	132,002.23	xxxxxxxxx
	\$ 189,002.23	\$ 189,002.23

# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2011

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

## INDEX

- 1, 1a & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
- 3, 3a & 3b. Trial Balance - Current Fund
4. Trial Balance - Public Assistance Fund
5. Trial Balance - Federal and State Funds
- 6 & 6b. Trial Balance - Trust Funds / Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification -- P.L. 1997, C. 256
7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. Trial Balance - Capital Fund
- 9 & 9a. Cash Reconciliation
10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
12. Unappropriated Reserves for Federal and State Grants
13. Local District School Tax - Municipal Open Space Tax
14. Regional School Tax - Regional High School Tax
15. County Taxes Payable - Special District Taxes
16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
17. Allocation of Current Tax Collections
18. General Budget Appropriations
18. Emergency Appropriations for Local District School Purposes
19. Results of 2011 Operation-Current Fund
20. Schedule of Miscellaneous Revenues Not Anticipated
21. Surplus Account and Analysis of Balance
22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2011
23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
26. Delinquent Taxes and Tax Title Liens
27. Foreclosed Property; Contract Sales; Mortgage Sales
28. Deferred Charges and List of Judgements - Current
29. Emergency - Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31 & 31a. Summary Statement of Debt Service Requirements-Municipal (or County)
32. Summary Statement of Debt Service Requirements - School - Type I and Current
33. Debt Service for notes (Other than Assessment Notes)
- 34 & 34a. Debt Service for Assessment Notes / Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
36. Capital Improvement Fund
37. Down Payment
37. Capital Improvements Authorized in 2011
38. General Capital Surplus, Bond Covenants
39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

## UTILITIES ONLY

40. Instructions
- 41 & 55. Trial Balance - Utility Fund
- 42 & 56. Trial Balance - Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2011 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments - Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2011; Utility Capital Surplus